REGISTERED NUMBER: 08081420 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2020

FOR

ALAZEN LTD

CONTENTS OF THE FINANCIAL STATEMENTS
for the year ended 30 JUNE 2020

ALAZEN LTD

COMPANY INFORMATION
for the year ended 30 JUNE 2020

DIRECTORS:	Mr P A Winstanley Mr K Winstanley Mr M M Kamal
SECRETARY:	Mr M Malitskie
REGISTERED OFFICE:	52 High Street Broughton Kettering Northamptonshire NN14 1NQ
REGISTERED NUMBER:	08081420 (England and Wales)
ACCOUNTANTS:	Elsby & Co Thistledown Barn 204 Holcot Road Sywell Northampton Northamptonshire NN6 0BG

ABRIDGED BALANCE SHEET
30 JUNE 2020

	Notes	2020 £	2020 £	2019 £	2019 £
FIXED ASSETS					
Intangible assets	4		270,864		270,864
Tangible assets	5		-		-
			270,864		270,864
CURRENT ASSETS					
Debtors		150		150	
Investments		88		88	
Cash at bank and in hand		5,584		8,474	
		5,822		8,712	
CREDITORS					
Amounts falling due within one year		144,062		144,062	
NET CURRENT LIABILITIES			(138,240)		(135,350)
TOTAL ASSETS LESS CURRENT LIABILITIES			132,624		135,514
CAPITAL AND RESERVES					
Called up share capital	6		50,275		50,275
Share premium			567,835		567,835
Retained earnings			(485,486)		(482,596)
SHAREHOLDERS' FUNDS			132,624		135,514

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

continued...

ABRIDGED BALANCE SHEET - continued
30 JUNE 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 30 June 2020 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Statement of Comprehensive Income has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 21 June 2021 and were signed on its behalf by:

Mr P A Winstanley - Director

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 30 JUNE 2020

1. STATUTORY INFORMATION

Alazen Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Development costs are not currently being amortised.

Development costs
Software development costs are capitalised during the period in which the project subsists and are held on the balance sheet where the directors believe there is a reasonable prospect of exploitation of those software assets.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on cost
Computer equipment	- 20% on cost

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES

The average number of employees during the year was NIL (2019 - NIL).

continued...

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 30 JUNE 2020

4. INTANGIBLE FIXED ASSETS

	Totals
	£
COST	
At 1 July 2019	
and 30 June 2020	270,864
NET BOOK VALUE	
At 30 June 2020	270,864
At 30 June 2019	270,864

5. TANGIBLE FIXED ASSETS

	Totals
	£
COST	
At 1 July 2019	
and 30 June 2020	4,907
DEPRECIATION	
At 1 July 2019	
and 30 June 2020	4,907
NET BOOK VALUE	
At 30 June 2020	-
At 30 June 2019	-

6. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2020 £	2019 £
50,275	Ordinary	1	50,275	50,275