

REGISTERED NUMBER: 08081420 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2018

FOR

ALAZEN LTD

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for the year ended 30 JUNE 2018

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ALAZEN LTD

COMPANY INFORMATION
for the year ended 30 JUNE 2018

DIRECTORS:

Mr P A Winstanley
Mr K Winstanley
Mr M M Kamal

SECRETARY:

Mr M Malitskie

REGISTERED OFFICE:

52 High Street
Broughton
Kettering
Northamptonshire
NN14 1NQ

REGISTERED NUMBER:

08081420 (England and Wales)

ACCOUNTANTS:

Elsby & Co
Thistledown Barn
204 Holcot Road
Sywell
Northampton
Northamptonshire
NN6 0BG

ALAZEN LTD (REGISTERED NUMBER: 08081420)**ABRIDGED BALANCE SHEET****30 JUNE 2018**

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Intangible assets	4		270,864		270,864
Tangible assets	5		-		-
			<u>270,864</u>		<u>270,864</u>
CURRENT ASSETS					
Debtors		7,181		9,852	
Investments		88		88	
Cash at bank and in hand		<u>16,380</u>		<u>33,649</u>	
		23,649		43,589	
CREDITORS					
Amounts falling due within one year		<u>157,181</u>		<u>171,236</u>	
NET CURRENT LIABILITIES			<u>(133,532)</u>		<u>(127,647)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>137,332</u>		<u>143,217</u>
CAPITAL AND RESERVES					
Called up share capital	6		50,275		50,275
Share premium			567,835		567,835
Retained earnings			<u>(480,778)</u>		<u>(474,893)</u>
SHAREHOLDERS' FUNDS			<u>137,332</u>		<u>143,217</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

ALAZEN LTD (REGISTERED NUMBER: 08081420)

ABRIDGED BALANCE SHEET - continued
30 JUNE 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 30 June 2018 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Statement of Comprehensive Income has not been delivered.

The financial statements were approved by the Board of Directors on 27 March 2019 and were signed on its behalf by:

Mr P A Winstanley - Director

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 30 JUNE 2018

1. STATUTORY INFORMATION

Alazen Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Development costs are not currently being amortised.

Development costs

Software development costs are capitalised during the period in which the project subsists and are held on the balance sheet where the directors believe there is a reasonable prospect of exploitation of those software assets.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on cost
Computer equipment	- 20% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2017 - NIL).

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 30 JUNE 2018

4. INTANGIBLE FIXED ASSETS

	Totals
	£
COST	
At 1 July 2017	
and 30 June 2018	<u>270,864</u>
NET BOOK VALUE	
At 30 June 2018	<u>270,864</u>
At 30 June 2017	<u>270,864</u>

5. TANGIBLE FIXED ASSETS

	Totals
	£
COST	
At 1 July 2017	
and 30 June 2018	<u>4,907</u>
DEPRECIATION	
At 1 July 2017	
and 30 June 2018	<u>4,907</u>
NET BOOK VALUE	
At 30 June 2018	<u>-</u>
At 30 June 2017	<u>-</u>

6. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal	2018	2017
		value:	£	£
50,275	Ordinary	1	<u>50,275</u>	<u>50,275</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.