

**REGISTERED NUMBER: 08081420 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2017**

**FOR**

**ALAZEN LTD**

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**for the year ended 30 JUNE 2017**

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**ALAZEN LTD**

**COMPANY INFORMATION**  
**for the year ended 30 JUNE 2017**

**DIRECTORS:**

Mr P A Winstanley  
Mr K Winstanley  
Mr M M Kamal

**SECRETARY:**

Mr M Malitskie

**REGISTERED OFFICE:**

52 High Street  
Broughton  
Kettering  
Northamptonshire  
NN14 1NQ

**REGISTERED NUMBER:**

08081420 (England and Wales)

**ACCOUNTANTS:**

CoopersElsby  
Thistledown Barn  
204 Holcot Road  
Sywell  
Northampton  
Northamptonshire  
NN6 0BG

**ALAZEN LTD (REGISTERED NUMBER: 08081420)****ABRIDGED BALANCE SHEET****30 JUNE 2017**

	Notes	2017 £	£	2016 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		270,864		272,614
Tangible assets	5		-		-
			<u>270,864</u>		<u>272,614</u>
<b>CURRENT ASSETS</b>					
Debtors		9,852		32,213	
Investments		88		88	
Cash at bank and in hand		<u>33,649</u>		<u>7,349</u>	
		43,589		39,650	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>171,236</u>		<u>251,505</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(127,647)</u>		<u>(211,855)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>143,217</u>		<u>60,759</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			50,275		50,275
Share premium			567,835		567,835
Retained earnings			<u>(474,893)</u>		<u>(557,351)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>143,217</u>		<u>60,759</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**ALAZEN LTD (REGISTERED NUMBER: 08081420)**

**ABRIDGED BALANCE SHEET - continued**  
**30 JUNE 2017**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 30 June 2017 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 21 March 2018 and were signed on its behalf by:

Mr P A Winstanley - Director

**NOTES TO THE FINANCIAL STATEMENTS**  
**for the year ended 30 JUNE 2017**

**1. STATUTORY INFORMATION**

Alazen Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Development costs are being amortised evenly over their estimated useful life of nil years.

**Development costs**

Software development costs are capitalised during the period in which the project subsists and are held on the balance sheet where the directors believe there is a reasonable prospect of exploitation of those software assets.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on cost
Computer equipment	- 20% on cost

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the year ended 30 JUNE 2017**

**4. INTANGIBLE FIXED ASSETS**

	Totals
	£
<b>COST</b>	
At 1 July 2016	272,614
Disposals	(1,750)
At 30 June 2017	<u>270,864</u>
<b>NET BOOK VALUE</b>	
At 30 June 2017	<u>270,864</u>
At 30 June 2016	<u>272,614</u>

**5. TANGIBLE FIXED ASSETS**

	Totals
	£
<b>COST</b>	
At 1 July 2016 and 30 June 2017	<u>4,907</u>
<b>DEPRECIATION</b>	
At 1 July 2016 and 30 June 2017	<u>4,907</u>
<b>NET BOOK VALUE</b>	
At 30 June 2017	<u>-</u>
At 30 June 2016	<u>-</u>

**6. TRANSITION TO FRS 102**

This is the first year that the company has presented its results under FRS 102. The last financial statements under previous UK GAAP were for the year ended 30 June 2016. The date of transition to FRS 102 was 1 July 2015. The transition to FRS 102 did not result in any changes in accounting policies and so there are no differences between the profit for the financial year ended 30 June 2016 and the total equity as at 1 July 2015 and 30 June 2016 under UK GAAP as previously reported and FRS 102.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.