

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2016

FOR

ALAZEN LTD

CONTENTS OF THE ABBREVIATED ACCOUNTS
for the year ended 30 JUNE 2016

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

ALAZEN LTD

COMPANY INFORMATION
for the year ended 30 JUNE 2016

DIRECTORS:

Mr P A Winstanley
Mr K Winstanley
Mr M M Kamal

REGISTERED OFFICE:

52 High Street
Broughton
Kettering
Northamptonshire
NN14 1NQ

REGISTERED NUMBER:

08081420 (England and Wales)

ACCOUNTANTS:

CoopersElsby
Regus House
Atterbury Lakes
Fairborne Drive
Milton Keynes
Bedfordshire
MK10 9RG

ALAZEN LTD (REGISTERED NUMBER: 08081420)

ABBREVIATED BALANCE SHEET

30 JUNE 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Intangible assets	2		272,614		223,864
Tangible assets	3		-		358
Investments	4		-		-
			<u>272,614</u>		<u>224,222</u>
CURRENT ASSETS					
Debtors		32,213		113,633	
Investments		88		88	
Cash at bank and in hand		<u>7,349</u>		<u>42,008</u>	
		39,650		155,729	
CREDITORS					
Amounts falling due within one year		<u>251,505</u>		<u>343,417</u>	
NET CURRENT LIABILITIES			<u>(211,855)</u>		<u>(187,688)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>60,759</u>		<u>36,534</u>
CAPITAL AND RESERVES					
Called up share capital	5		50,275		50,275
Share premium			567,835		567,835
Profit and loss account			<u>(557,351)</u>		<u>(581,576)</u>
SHAREHOLDERS' FUNDS			<u>60,759</u>		<u>36,534</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

ALAZEN LTD (REGISTERED NUMBER: 08081420)

ABBREVIATED BALANCE SHEET - continued
30 JUNE 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 24 March 2017 and were signed on its behalf by:

Mr P A Winstanley - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
for the year ended 30 JUNE 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Development costs

Software development costs are capitalised during the period in which the project subsists and are held on the balance sheet where the directors believe there is a reasonable prospect of exploitation of those software assets.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on cost
Computer equipment	- 20% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2015	223,864
Additions	48,750
At 30 June 2016	<u>272,614</u>
NET BOOK VALUE	
At 30 June 2016	<u>272,614</u>
At 30 June 2015	<u>223,864</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the year ended 30 JUNE 2016

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2015	
and 30 June 2016	<u>4,907</u>
DEPRECIATION	
At 1 July 2015	4,549
Charge for year	<u>358</u>
At 30 June 2016	<u>4,907</u>
NET BOOK VALUE	
At 30 June 2016	<u>-</u>
At 30 June 2015	<u><u>358</u></u>

4. FIXED ASSET INVESTMENTS

The company's investments at the Balance Sheet date in the share capital of companies include the following:

Llogic Healthcare Ltd

Nature of business: dormant company

	%		
Class of shares:	holding		
Ordinary	88.00		
		2016	2015
		£	£
Aggregate capital and reserves		<u>100</u>	<u>100</u>

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016	2015
			£	£
50,275	Ordinary	1	<u>50,275</u>	<u>50,275</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.