

**UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MAY 2023**

**FOR**

**Chevening Management Limited**

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for the Year Ended 31 May 2023**

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**Chevening Management Limited**

**COMPANY INFORMATION  
for the Year Ended 31 May 2023**

**DIRECTORS:**

Mr A C Schultz  
Dr A M R Levinson

**REGISTERED OFFICE:**

Units SCF 1 & 2 South Core  
Western International Market  
Hayes Road  
Southall  
London  
UB2 5XJ

**REGISTERED NUMBER:**

08080922 (England and Wales)

**ACCOUNTANTS:**

Cooper Dawn Jerrom Limited  
Chartered Accountants  
Units SCF 1 & 2  
Western International Market  
Hayes Road  
Southall  
Middlesex  
UB2 5XJ

**BALANCE SHEET**

**31 May 2023**

	Notes	31.5.23 £	£	31.5.22 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		497		497
Investment property	5		<u>410,027</u>		<u>410,027</u>
			410,524		410,524
<b>CURRENT ASSETS</b>					
Cash at bank		1,143		3,518	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>101,337</u>		<u>105,823</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(100,194)</u>		<u>(102,305)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			310,330		308,219
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		<u>290,880</u>		<u>290,880</u>
<b>NET ASSETS</b>			<u>19,450</u>		<u>17,339</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			2		2
Retained earnings			<u>19,448</u>		<u>17,337</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>19,450</u>		<u>17,339</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 16 February 2024 and were signed on its behalf by:

Mr A C Schultz - Director

**NOTES TO THE FINANCIAL STATEMENTS  
for the Year Ended 31 May 2023**

**1. STATUTORY INFORMATION**

Chevening Management Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

**Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2022 - NIL).

**4. TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
<b>COST</b>	
At 1 June 2022	
and 31 May 2023	8,814
<b>DEPRECIATION</b>	
At 1 June 2022	
and 31 May 2023	8,317
<b>NET BOOK VALUE</b>	
At 31 May 2023	497
At 31 May 2022	497

**5. INVESTMENT PROPERTY**

	Total £
<b>FAIR VALUE</b>	
At 1 June 2022	
and 31 May 2023	410,027
<b>NET BOOK VALUE</b>	
At 31 May 2023	410,027
At 31 May 2022	410,027

**NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31 May 2023**

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.5.23	31.5.22
	£	£
Taxation and social security	495	41
Other creditors	<u>100,842</u>	<u>105,782</u>
	<u>101,337</u>	<u>105,823</u>

**7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.5.23	31.5.22
	£	£
Bank loans	<u>290,880</u>	<u>290,880</u>
Amounts falling due in more than five years:		
Repayable otherwise than by instalments		
Bank of India loan	<u>290,880</u>	<u>290,880</u>

**8. SECURED DEBTS**

The following secured debts are included within creditors:

	31.5.23	31.5.22
	£	£
Bank loans	<u>290,880</u>	<u>290,880</u>

The bank loan is secured against the investment property.

**9. ULTIMATE CONTROLLING PARTY**

The controlling party is Dr A M R Levinson.

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS  
ON THE UNAUDITED FINANCIAL STATEMENTS OF  
CHEVENING MANAGEMENT LIMITED**

**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Chevening Management Limited for the year ended 31 May 2023 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Chevening Management Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Chevening Management Limited and state those matters that we have agreed to state to the Board of Directors of Chevening Management Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Chevening Management Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Chevening Management Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Chevening Management Limited. You consider that Chevening Management Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Chevening Management Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Cooper Dawn Jerrom Limited  
Chartered Accountants  
Units SCF 1 & 2  
Western International Market  
Hayes Road  
Southall  
Middlesex  
UB2 5XJ

16 February 2024

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.