REGISTERED NUMBER: 08080922 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MAY 2022

FOR

Chevening Management Limited

CONTENTS OF THE FINANCIAL STATEMENTS
for the Year Ended 31 May 2022

Chevening Management Limited

COMPANY INFORMATION
for the Year Ended 31 May 2022

DIRECTORS:	Mr A C Schultz Dr A M R Levinson
REGISTERED OFFICE:	Units SCF 1 & 2 South Core Western International Market Hayes Road Southall London UB2 5XJ
REGISTERED NUMBER:	08080922 (England and Wales)
ACCOUNTANTS:	Cooper Dawn Jerrom Limited Chartered Accountants Units SCF 1 & 2 Western International Market Hayes Road Southall Middlesex UB2 5XJ

BALANCE SHEET
31 May 2022

	Notes	31.5.22 £	£	31.5.21 £	£
FIXED ASSETS					
Tangible assets	4		497		662
Investment property	5		410,027		410,027
			410,524		410,689
CURRENT ASSETS					
Cash at bank		3,518		3,732	
CREDITORS					
Amounts falling due within one year	6	105,823		106,213	
NET CURRENT LIABILITIES			(102,305)		(102,481)
TOTAL ASSETS LESS CURRENT LIABILITIES			308,219		308,208
CREDITORS					
Amounts falling due after more than one year	7		290,880		290,880
NET ASSETS			17,339		17,328
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			17,337		17,326
SHAREHOLDERS' FUNDS			17,339		17,328

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

BALANCE SHEET - continued
31 May 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 18 May 2023 and were signed on its behalf by:

Mr A C Schultz - Director

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 May 2022

1. STATUTORY INFORMATION

Chevening Management Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 25% on reducing balance

Investment property
Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2021 - NIL).

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 June 2021	
and 31 May 2022	8,814
DEPRECIATION	
At 1 June 2021	8,152
Charge for year	165
At 31 May 2022	8,317
NET BOOK VALUE	
At 31 May 2022	497
At 31 May 2021	662

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NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 May 2022

5. INVESTMENT PROPERTY

	Total
	£
FAIR VALUE	
At 1 June 2021	
and 31 May 2022	410,027
NET BOOK VALUE	
At 31 May 2022	410,027
At 31 May 2021	410,027

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.5.22	31.5.21
	£	£
Taxation and social security	41	551
Other creditors	105,782	105,662
	105,823	106,213

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.5.22	31.5.21
	£	£
Bank loans	290,880	290,880

Amounts falling due in more than five years:

Repayable otherwise than by instalments		
Bank of India loan	290,880	290,880

8. SECURED DEBTS

The following secured debts are included within creditors:

	31.5.22	31.5.21
	£	£
Bank loans	290,880	290,880

The bank loan is secured against the investment property.

9. ULTIMATE CONTROLLING PARTY

The controlling party is Dr A M R Levinson.

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE UNAUDITED FINANCIAL STATEMENTS OF CHEVENING MANAGEMENT LIMITED

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Chevening Management Limited for the year ended 31 May 2022 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at http://www.icaew.com/en/membership/regulations-standards-and-guidance.

This report is made solely to the Board of Directors of Chevening Management Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Chevening Management Limited and state those matters that we have agreed to state to the Board of Directors of Chevening Management Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Chevening Management Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Chevening Management Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Chevening Management Limited. You consider that Chevening Management Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Chevening Management Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Cooper Dawn Jerrom Limited
Chartered Accountants
Units SCF 1 & 2
Western International Market
Hayes Road
Southall
Middlesex
UB2 5XJ

18 May 2023