

**ABBREVIATED UNAUDITED ACCOUNTS**

**FOR THE PERIOD**

**23 MAY 2012 TO 31 MAY 2013**

**FOR**

**Chevening Management Limited**

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for the Period 23 May 2012 to 31 May 2013**

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**Chevening Management Limited**

**COMPANY INFORMATION**  
**for the Period 23 May 2012 to 31 May 2013**

**DIRECTORS:**

Mr A Schultz  
Dr A Levinson

**SECRETARY:**

Mr A Schultz

**REGISTERED OFFICE:**

Units SCF 1 & 2 South Core  
Western International Market  
Hayes Road  
Southall  
London  
UB2 5XJ

**REGISTERED NUMBER:**

08080922 (England and Wales)

**ACCOUNTANTS:**

Cooper Dawn Jerrom Limited  
Chartered Accountants  
Units SCF 1 & 2  
Western International Market  
Hayes Road  
Southall  
Middlesex  
UB2 5XJ

**ABBREVIATED BALANCE SHEET**  
**31 May 2013**

	Notes	£
<b>FIXED ASSETS</b>		
Tangible assets	2	6,611
Investment property	3	410,027
		<u>416,638</u>
<b>CURRENT ASSETS</b>		
Debtors		296
Cash at bank		2,372
		<u>2,668</u>
<b>CREDITORS</b>		
Amounts falling due within one year		(433,053)
<b>NET CURRENT LIABILITIES</b>		<u>(430,385)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>(13,747)</u>
<b>CAPITAL AND RESERVES</b>		
Called up share capital	4	2
Profit and loss account		(13,749)
<b>SHAREHOLDERS' FUNDS</b>		<u>(13,747)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 May 2013.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 May 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 13 February 2014 and were signed on its behalf by:

Dr A Levinson - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS  
for the Period 23 May 2012 to 31 May 2013**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc                      - 25% on reducing balance

**Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
Additions	8,814
At 31 May 2013	<u>8,814</u>
<b>DEPRECIATION</b>	
Charge for period	2,203
At 31 May 2013	<u>2,203</u>
<b>NET BOOK VALUE</b>	
At 31 May 2013	<u><u>6,611</u></u>

**3. INVESTMENT PROPERTY**

	Total £
<b>COST</b>	
Additions	410,027
At 31 May 2013	<u>410,027</u>
<b>NET BOOK VALUE</b>	
At 31 May 2013	<u><u>410,027</u></u>

**4. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
2	Ordinary	1	<u><u>2</u></u>

2 Ordinary shares of 1 each were allotted and fully paid for cash at par during the period.

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS  
ON THE UNAUDITED FINANCIAL STATEMENTS OF  
CHEVENING MANAGEMENT LIMITED**

**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to three) have been prepared.**

In accordance with our terms of engagement and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company for the period ended 31 May 2013 which comprise the Profit and Loss Account, the Balance Sheet, the Statement of Total Recognised Gains and Losses and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet as at 31 May 2013 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the period.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Cooper Dawn Jerrom Limited  
Chartered Accountants  
Units SCF 1 & 2  
Western International Market  
Hayes Road  
Southall  
Middlesex  
UB2 5XJ

13 February 2014

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.