

Registered Number 08080018

WEB3 LTD

Abbreviated Accounts

31 May 2015

Abbreviated Balance Sheet as at 31 May 2015

	<i>Notes</i>	<i>2015</i>	<i>2014</i>
		£	£
Fixed assets			
Tangible assets	2	3,528	2,240
		<u>3,528</u>	<u>2,240</u>
Current assets			
Stocks		18,475	-
Debtors		16,711	12,975
Cash at bank and in hand		42,725	31,263
		<u>77,911</u>	<u>44,238</u>
Creditors: amounts falling due within one year		<u>(36,593)</u>	<u>(30,005)</u>
Net current assets (liabilities)		<u>41,318</u>	<u>14,233</u>
Total assets less current liabilities		<u>44,846</u>	<u>16,473</u>
Provisions for liabilities		<u>(705)</u>	<u>(448)</u>
Total net assets (liabilities)		<u>44,141</u>	<u>16,025</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		44,041	15,925
Shareholders' funds		<u>44,141</u>	<u>16,025</u>

- For the year ending 31 May 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 10 November 2015

And signed on their behalf by:

William Barrett, Director

Joanne Barrett, Director

Notes to the Abbreviated Accounts for the period ended 31 May 2015**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents fees for services net of VAT

Tangible assets depreciation policy

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value over its expected useful life, as follows:-

computer equipment 33% reducing balance

fixtures, fittings and equipment 25% reducing balance

2 Tangible fixed assets

	£
Cost	
At 1 June 2014	4,461
Additions	2,961
Disposals	-
Revaluations	-
Transfers	-
At 31 May 2015	<u>7,422</u>
Depreciation	
At 1 June 2014	2,221
Charge for the year	1,673
On disposals	-
At 31 May 2015	<u>3,894</u>
Net book values	
At 31 May 2015	<u><u>3,528</u></u>
At 31 May 2014	<u><u>2,240</u></u>

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