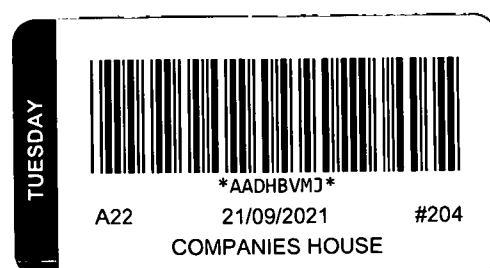


COMPANY REGISTRATION NUMBER: 8078287

Novocom Systems Limited
Filleted Unaudited Financial Statements
31 December 2020



Novocom Systems Limited

Statement of Financial Position

31 December 2020

	Note	2020 £	£	2019 £
Current assets				
Debtors	4	3,915		233
Cash at bank and in hand		15,365		15,607
		<u>19,280</u>		<u>15,840</u>
Creditors: amounts falling due within one year	5	<u>19,272</u>		<u>15,832</u>
Net current assets			<u>8</u>	<u>8</u>
Total assets less current liabilities			<u>8</u>	<u>8</u>
Net assets			<u>8</u>	<u>8</u>
Capital and reserves				
Called up share capital			<u>8</u>	<u>8</u>
Shareholders funds			<u>8</u>	<u>8</u>

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.


For the year ending 31 December 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements were approved by the board of directors and authorised for issue on 19 August 2021, and are signed on behalf of the board by:


J Pearson
Director


A Wild
Director

Company registration number: 8078287

The notes on pages 2 to 3 form part of these financial statements.

Novocom Systems Limited
Notes to the Financial Statements
Year ended 31 December 2020

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 3 Greengate, Cardale Park, Harrogate, HG3 1GY, North Yorkshire.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Revenue recognition

The turnover shown in the profit and loss account represents amounts invoiced during the year in respect of management charges to the freeholders of commercial property on the estate. This income is matched directly to the expenditure to which it relates and any surplus or deficit dealt with in the following periods charges.

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

4. Debtors

	2020	2019
	£	£
Trade debtors	3,542	-
Other debtors	373	233
	<u>3,915</u>	<u>233</u>

Novocom Systems Limited

Notes to the Financial Statements *(continued)*

Year ended 31 December 2020

5. Creditors: amounts falling due within one year

	2020	2019
	£	£
Trade creditors	2,513	1,815
Other creditors	16,759	14,017
	<u>19,272</u>	<u>15,832</u>

6. Related party transactions

There is no single entity or individual that has overall control of the company. The company is controlled by a management committee made up of a single representative of the 8 shareholders, all of whom have an equal share in the decision making process.

No transactions with related parties were undertaken such as are required to be disclosed under FRS102.