

REGISTERED NUMBER: 08077811 (England and Wales)

LASER SOS AESTHETICS LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2018

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For The Year Ended 31 October 2018**

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LASER SOS AESTHETICS LIMITED

COMPANY INFORMATION
For The Year Ended 31 October 2018

DIRECTORS:

A W Koszykowski
Ms M Szczepanska-Laba

REGISTERED OFFICE:

Unit 3
Burrel Road
St Ives
Cambridgeshire
PE27 3LE

REGISTERED NUMBER:

08077811 (England and Wales)

ACCOUNTANTS:

Haines Watts (SEM) Limited
1 Rushmills
Bedford Road
Northampton
Northamptonshire
NN4 7YB

BALANCE SHEET
31 October 2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Intangible assets	4		3,677		7,354
Tangible assets	5		<u>46,241</u>		<u>53,809</u>
			49,918		61,163
CURRENT ASSETS					
Stocks		172,228		166,019	
Debtors	6	78,624		76,486	
Cash at bank and in hand		<u>19,420</u>		<u>15,525</u>	
		270,272		258,030	
CREDITORS					
Amounts falling due within one year	7	<u>513,380</u>		<u>499,624</u>	
NET CURRENT LIABILITIES			<u>(243,108)</u>		<u>(241,594)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(193,190)</u>		<u>(180,431)</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>(193,290)</u>		<u>(180,531)</u>
SHAREHOLDERS' FUNDS			<u>(193,190)</u>		<u>(180,431)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 17 June 2019 and were signed on its behalf by:

A W Koszykowski - Director

NOTES TO THE FINANCIAL STATEMENTS
For The Year Ended 31 October 2018

1. STATUTORY INFORMATION

Laser Sos Aesthetics Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2015, is being amortised evenly over its estimated useful life of five years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Computer equipment	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 31 October 2018

2. ACCOUNTING POLICIES - continued**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Going concern

The financial statements have been prepared on the assumption that the company is a going concern and will continue for the foreseeable future. The company relies upon the continued support of the director, and the financial statements do not include any adjustments that would be required to reflect a withdrawal of support by the director.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 4 (2017 - 3) .

4. INTANGIBLE FIXED ASSETS**COST**

At 1 November 2017
and 31 October 2018

Goodwill
£

18,385

AMORTISATION

At 1 November 2017
Amortisation for year
At 31 October 2018

11,031

3,677

14,708

NET BOOK VALUE

At 31 October 2018
At 31 October 2017

3,677

7,354

5. TANGIBLE FIXED ASSETS**COST**

At 1 November 2017
Additions
At 31 October 2018

Plant and
machinery
£

86,157

739

86,896

Computer
equipment
£

2,812

-

2,812

Totals
£

88,969

739

89,708

DEPRECIATION

At 1 November 2017
Charge for year
At 31 October 2018

33,895

7,885

41,780

1,265

422

1,687

35,160

8,307

43,467

NET BOOK VALUE

At 31 October 2018
At 31 October 2017

45,116

52,262

1,125

1,547

46,241

53,809

NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 31 October 2018

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Trade debtors	19,034	22,903
Other debtors	5,298	6,343
VAT	3,865	-
Deferred tax asset	44,035	41,284
Prepayments	6,392	5,956
	<u>78,624</u>	<u>76,486</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Trade creditors	7,733	17,671
Social security and other taxes	1,380	1,095
VAT	-	4,836
Other creditors	165,170	137,374
Directors' loan accounts	336,347	335,898
Accrued expenses	2,750	2,750
	<u>513,380</u>	<u>499,624</u>

8. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 October 2018 and 31 October 2017:

	2018	2017
	£	£
A W Koszykowski		
Balance outstanding at start of year	(335,898)	(335,169)
Amounts advanced	-	5,280
Amounts repaid	(450)	(6,009)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(336,348)</u>	<u>(335,898)</u>

9. ULTIMATE CONTROLLING PARTY

The controlling party is A W Koszykowski.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.