

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2015

FOR

FABULOUS STUFF & NONSENSE LIMITED

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FOR THE YEAR ENDED 31 MAY 2015**

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**FABULOUS STUFF & NONSENSE LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 MAY 2015**

<b>DIRECTORS:</b>	Mr W H Marshall Mrs B Marshall
<b>REGISTERED OFFICE:</b>	11 Wellington Arcade Brighouse West Yorkshire HD6 1DN
<b>REGISTERED NUMBER:</b>	08077222 (England and Wales)
<b>ACCOUNTANTS:</b>	Brosnans Chartered Accountants Birkby House Bailiff Bridge Brighouse West Yorkshire HD6 4JJ

**ABBREVIATED BALANCE SHEET**  
**31 MAY 2015**

	Notes	2015 £	£	2014 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		9,000		26,840
<b>CURRENT ASSETS</b>					
Stocks		44,000		30,500	
Debtors		11,641		14,507	
Cash in hand		<u>2,386</u>		<u>1,253</u>	
		58,027		46,260	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>47,079</u>		<u>65,641</u>	
<b>NET CURRENT ASSETS/(LIABILITIES)</b>			<u>10,948</u>		<u>(19,381)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			19,948		7,459
<b>CREDITORS</b>					
Amounts falling due after more than one year			-		<u>1,754</u>
<b>NET ASSETS</b>			<u>19,948</u>		<u>5,705</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		100		100
Profit and loss account			<u>19,848</u>		<u>5,605</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>19,948</u>		<u>5,705</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**ABBREVIATED BALANCE SHEET - continued**  
**31 MAY 2015**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 17 November 2015 and were signed on its behalf by:

Mr W H Marshall - Director

NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 MAY 2015

1. ACCOUNTING POLICIES

**ACCOUNTING CONVENTION**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**TURNOVER**

Turnover represents net invoiced sales of goods, excluding value added tax.

**TANGIBLE FIXED ASSETS**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance and 20% on reducing balance

**STOCKS**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**DEFERRED TAX**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 June 2014	44,962
Disposals	(24,986)
At 31 May 2015	<u>19,976</u>
<b>DEPRECIATION</b>	
At 1 June 2014	18,122
Charge for year	5,539
Eliminated on disposal	(12,685)
At 31 May 2015	<u>10,976</u>
<b>NET BOOK VALUE</b>	
At 31 May 2015	<u>9,000</u>
At 31 May 2014	<u>26,840</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 31 MAY 2015

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.