

Company Registration No. 08076833 (England and Wales)

**NEW CITY AGENDA LIMITED**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2017**  
**PAGES FOR FILING WITH REGISTRAR**

**NEW CITY AGENDA LIMITED**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**COMPANY INFORMATION**

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<b>Directors</b>	Lord JF McFall	
	Lord J Sharkey	
	Lord CR Hollick	(Appointed 20 November 2017)
	T Tugendhat	(Appointed 20 November 2017)
	K Blackman	(Appointed 20 November 2017)
<b>Secretary</b>	R Ward	
<b>Company number</b>	08076833	
<b>Registered office</b>	20-22 Wenlock Road	
	London	
	N1 7GU	
<b>Accountants</b>	Beavis Morgan LLP	
	Accountants, Business and Tax Advisers	
	82 St John Street	
	London	
	EC1M 4JN	

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**NEW CITY AGENDA LIMITED**  
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**NEW CITY AGENDA LIMITED**  
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**BALANCE SHEET**

**AS AT 30 SEPTEMBER 2017**

		2017		2016	
	Notes	£	£	£	£
<b>Current assets</b>					
Debtors	2	2,624		15,770	
Cash at bank and in hand		38,425		115,921	
		<u>41,049</u>		<u>131,691</u>	
<b>Creditors: amounts falling due within one year</b>	3	<u>(1,530)</u>		<u>(73,678)</u>	
<b>Net current assets</b>			<u>39,519</u>		<u>58,013</u>
<b>Reserves</b>					
Income and expenditure account			<u>39,519</u>		<u>58,013</u>

The directors of the company have elected not to include a copy of the income and expenditure account within the financial statements.

For the financial year ended 30 September 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the board of directors and authorised for issue on 27 June 2018 and are signed on its behalf by:

Lord JF McFall  
**Director**

**Company Registration No. 08076833**

**NEW CITY AGENDA LIMITED**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2017**

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**1 Accounting policies**

**Company information**

New City Agenda Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is 20-22 Wenlock Road, London, N1 7GU.

**1.1 Accounting convention**

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

**Adoption of FRS 102**

These financial statements for the year ended 30 September 2017 are the first financial statements of New City Agenda Limited prepared in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland. The date of transition to FRS 102 was 1 October 2015. The reported financial position and financial performance for the previous period are not affected by the transition to FRS 102.

**1.2 Turnover**

Turnover represents sponsorship income received net of VAT.

**1.3 Cash at bank and in hand**

Cash at bank and in hand are basic financial assets and include cash in hand and deposits held at call with banks.

**1.4 Financial instruments**

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

**Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price. Financial assets classified as receivable within one year are not amortised.

**Classification of financial liabilities**

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

**NEW CITY AGENDA LIMITED**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2017**

**1 Accounting policies**

**(Continued)**

***Basic financial liabilities***

Basic financial liabilities, including creditors are initially recognised at transaction price. Financial liabilities classified as payable within one year are not amortised.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price.

**2 Debtors**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
<b>Amounts falling due within one year:</b>		
Corporation tax recoverable	-	15,770
Other debtors	2,624	-
	<u>2,624</u>	<u>15,770</u>

**3 Creditors: amounts falling due within one year**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Corporation tax	30	39
Other taxation and social security	-	14,639
Accruals and deferred income	1,500	59,000
	<u>1,530</u>	<u>73,678</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.