

**REGISTERED NUMBER: 08075460 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST MAY 2021  
FOR  
CONCEPT TILING SOLUTIONS NW LIMITED**

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FOR THE YEAR ENDED 31ST MAY 2021**

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**CONCEPT TILING SOLUTIONS NW LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31ST MAY 2021**

**DIRECTORS:**

C Schietaert  
S Smithson  
Mrs R E Schietaert  
Mrs G K Smithson

**REGISTERED OFFICE:**

18 Chester Road  
The Beeches  
Middlewich  
Cheshire  
CW10 9EU

**REGISTERED NUMBER:**

08075460 (England and Wales)

**ACCOUNTANTS:**

Smith Turner Chartered Accountants  
Unit 7, Courtyard 31  
Pontefract Road  
Normanton  
WF6 1JU

**BALANCE SHEET**  
**31ST MAY 2021**

	Notes	31/5/21 £	31/5/20 £
<b>FIXED ASSETS</b>			
Tangible assets	4	23,544	40,779
<b>CURRENT ASSETS</b>			
Stocks		24,000	5,000
Debtors	5	315,784	222,865
Cash at bank and in hand		14,483	135,795
		<u>354,267</u>	<u>363,660</u>
<b>CREDITORS</b>			
Amounts falling due within one year	6	(238,389)	(215,019)
<b>NET CURRENT ASSETS</b>		<u>115,878</u>	<u>148,641</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		139,422	189,420
<b>CREDITORS</b>			
Amounts falling due after more than one year	7	(4,628)	(38,323)
<b>NET ASSETS</b>		<u>134,794</u>	<u>151,097</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		100	100
Retained earnings		134,694	150,997
<b>SHAREHOLDERS' FUNDS</b>		<u>134,794</u>	<u>151,097</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st May 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st May 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**BALANCE SHEET - continued**  
**31ST MAY 2021**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 28th February 2022 and were signed on its behalf by:

S Smithson - Director

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST MAY 2021

1. **STATUTORY INFORMATION**

Concept Tiling Solutions NW Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

**Stocks**

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 4 (2020 - 4) .

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST MAY 2021

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
<b>COST</b>	
At 1st June 2020	112,991
Additions	7,699
Disposals	(40,500)
At 31st May 2021	<u>80,190</u>
<b>DEPRECIATION</b>	
At 1st June 2020	72,212
Charge for year	7,848
Eliminated on disposal	(23,414)
At 31st May 2021	<u>56,646</u>
<b>NET BOOK VALUE</b>	
At 31st May 2021	<u>23,544</u>
At 31st May 2020	<u>40,779</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/5/21 £	31/5/20 £
Trade debtors	134,865	104,435
Other debtors	<u>180,919</u>	<u>118,430</u>
	<u>315,784</u>	<u>222,865</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/5/21 £	31/5/20 £
Hire purchase contracts	4,745	10,691
Trade creditors	141,687	105,134
Taxation and social security	38,035	51,246
Other creditors	<u>53,922</u>	<u>47,948</u>
	<u>238,389</u>	<u>215,019</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31/5/21 £	31/5/20 £
Hire purchase contracts	<u>4,628</u>	<u>38,323</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST MAY 2021

8. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the years ended 31st May 2021 and 31st May 2020:

	31/5/21 £	31/5/20 £
<b>S Smithson</b>		
Balance outstanding at start of year	46,048	76,031
Amounts advanced	52,888	46,048
Amounts repaid	(46,048)	(76,031)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>52,888</u>	<u>46,048</u>
<b>C Schietaert</b>		
Balance outstanding at start of year	33,912	76,454
Amounts advanced	63,484	33,912
Amounts repaid	(33,912)	(76,454)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>63,484</u>	<u>33,912</u>



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.