

MDP Retail (LLANELLI) LTD
Trading as
Cash Generator

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JANUARY 2022

Smart Accountants
113 Belvoir Road
Coalville
Leicestershire
LE67 3PH

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FOR THE YEAR ENDED 31 JANUARY 2022

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COMPANY INFORMATION
FOR THE YEAR ENDED 31 JANUARY 2022

DIRECTORS:

M Elwood
Miss S L Dalley

REGISTERED OFFICE:

5 High Street
Pontypridd
Mid Glamorgan
CF37 1QJ

REGISTERED NUMBER:

08074435 (England and Wales)

ACCOUNTANTS:

Smart Accountants
113 Belvoir Road
Coalville
Leicestershire
LE67 3PH

BALANCE SHEET
31 JANUARY 2022

	Notes	2022 £	£	2021 £	£
FIXED ASSETS					
Intangible assets	4		13,000		13,000
Tangible assets	5		3,177		836
Investments	6		<u>8,050</u>		<u>8,050</u>
			24,227		21,886
CURRENT ASSETS					
Stocks		78,622		75,022	
Debtors	7	386,712		225,736	
Cash at bank and in hand		<u>35,560</u>		<u>184,582</u>	
		500,894		485,340	
CREDITORS					
Amounts falling due within one year	8	<u>162,576</u>		<u>148,275</u>	
NET CURRENT ASSETS			<u>338,318</u>		<u>337,065</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			362,545		358,951
CREDITORS					
Amounts falling due after more than one year	9		<u>43,056</u>		<u>50,000</u>
NET ASSETS			<u>319,489</u>		<u>308,951</u>
CAPITAL AND RESERVES					
Called up share capital	11		100		100
Retained earnings			<u>319,389</u>		<u>308,851</u>
SHAREHOLDERS' FUNDS			<u>319,489</u>		<u>308,951</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

MDP Retail (LLANELLI) LTD (Registered number: 08074435)
Trading as Cash Generator

BALANCE SHEET - continued
31 JANUARY 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 28 April 2022 and were signed on its behalf by:

M Elwood - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2022

1. **STATUTORY INFORMATION**

MDP Retail (LLANELLI) LTD is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2012, is being amortised evenly over its estimated useful life of ten years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 15% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JANUARY 2022

2. **ACCOUNTING POLICIES - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 6 (2021 - 5) .

4. **INTANGIBLE FIXED ASSETS**

	Goodwill £
COST	
At 1 February 2021 and 31 January 2022	<u>13,000</u>
NET BOOK VALUE	
At 31 January 2022	<u>13,000</u>
At 31 January 2021	<u>13,000</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JANUARY 2022

5. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 1 February 2021	53,835
Additions	<u>2,638</u>
At 31 January 2022	<u>56,473</u>
DEPRECIATION	
At 1 February 2021	52,999
Charge for year	<u>297</u>
At 31 January 2022	<u>53,296</u>
NET BOOK VALUE	
At 31 January 2022	<u><u>3,177</u></u>
At 31 January 2021	<u><u>836</u></u>

6. **FIXED ASSET INVESTMENTS**

	Other investments £
COST	
At 1 February 2021 and 31 January 2022	<u>8,050</u>
NET BOOK VALUE	
At 31 January 2022	<u><u>8,050</u></u>
At 31 January 2021	<u><u>8,050</u></u>

7. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022 £	2021 £
Other debtors	<u><u>386,712</u></u>	<u><u>225,736</u></u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JANUARY 2022

8. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022	2021
	£	£
Bank loans and overdrafts (see note 10)	5,556	-
Trade creditors	1,872	1,773
Taxation and social security	11,853	11,392
Other creditors	143,295	135,110
	<u>162,576</u>	<u>148,275</u>

9. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2022	2021
	£	£
Bank loans (see note 10)	31,945	-
Other creditors	11,111	50,000
	<u>43,056</u>	<u>50,000</u>

10. **LOANS**

An analysis of the maturity of loans is given below:

	2022	2021
	£	£
Amounts falling due within one year or on demand:		
Bank loans	<u>5,556</u>	<u>-</u>
Amounts falling due between one and two years:		
Other loans - 1-2 years	<u>11,111</u>	<u>50,000</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	<u>31,945</u>	<u>-</u>

11. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:			2022	2021
Number:	Class:	Nominal value:	£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.