

**REGISTERED NUMBER: 08074435 (England and Wales)**

MDP Retail (LLANELLI) LTD  
Trading as  
Cash Generator

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JANUARY 2019

Smart Accountants  
113 Belvoir Road  
Coalville  
Leicestershire  
LE67 3PH

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FOR THE YEAR ENDED 31 JANUARY 2019

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COMPANY INFORMATION  
FOR THE YEAR ENDED 31 JANUARY 2019

<b>DIRECTOR:</b>	M Elwood
<b>REGISTERED OFFICE:</b>	5 High Street Pontypridd Mid Glamorgan CF37 1QJ
<b>REGISTERED NUMBER:</b>	08074435 (England and Wales)
<b>ACCOUNTANTS:</b>	Smart Accountants 113 Belvoir Road Coalville Leicestershire LE67 3PH

**BALANCE SHEET**  
**31 JANUARY**  
**2019**

	Notes	2019 £	£	2018 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		13,000		13,000
Tangible assets	5		560		8,504
Investments	6		8,050		8,050
			<u>21,610</u>		<u>29,554</u>
<b>CURRENT ASSETS</b>					
Stocks		96,638		81,968	
Debtors	7	1,278,763		396,310	
Cash at bank and in hand		<u>34,616</u>		<u>9,303</u>	
		1,410,017		487,581	
<b>CREDITORS</b>					
Amounts falling due within one year	8	<u>1,399,701</u>		<u>496,075</u>	
<b>NET CURRENT ASSETS/(LIABILITIES)</b>			<u>10,316</u>		<u>(8,494)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>31,926</u>		<u>21,060</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			90		90
Retained earnings			<u>31,836</u>		<u>20,970</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>31,926</u>		<u>21,060</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

MDP Retail (LLANELLI) LTD (Registered number: 08074435)  
Trading as Cash Generator

BALANCE SHEET - continued  
31 JANUARY  
2019

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 27 June 2019 and were signed by:

M Elwood - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JANUARY 2019

1. **STATUTORY INFORMATION**

MDP Retail (LLANELLI) LTD is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2012, is being amortised evenly over its estimated useful life of ten years.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.  
Plant and machinery etc - 15% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 JANUARY 2019

2. ACCOUNTING POLICIES - continued

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 6 (2018 - 7) .

4. INTANGIBLE FIXED ASSETS

Goodwill  
£

**COST**

At 1 February 2018  
and 31 January 2019

13,000

**NET BOOK VALUE**

At 31 January 2019  
At 31 January 2018

13,000

13,000

5. TANGIBLE FIXED ASSETS

Plant and  
machinery  
etc  
£

**COST**

At 1 February 2018  
and 31 January 2019

52,956

**DEPRECIATION**

At 1 February 2018  
Charge for year  
At 31 January 2019

44,452

7,944

52,396

**NET BOOK VALUE**

At 31 January 2019  
At 31 January 2018

560

8,504

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 JANUARY 2019

6. **FIXED ASSET INVESTMENTS**

	Other investments £
<b>COST</b>	
At 1 February 2018 and 31 January 2019	<u>8,050</u>
<b>NET BOOK VALUE</b>	
At 31 January 2019	<u>8,050</u>
At 31 January 2018	<u>8,050</u>

7. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019 £	2018 £
Other debtors	<u>1,278,763</u>	<u>396,310</u>

8. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019 £	2018 £
Trade creditors	37,981	100
Taxation and social security	8,035	12,521
Other creditors	<u>1,353,685</u>	<u>483,454</u>
	<u>1,399,701</u>	<u>496,075</u>



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.