

# Dementia Partners Ltd.

Unaudited Financial Statements  
for the Year Ended 31 May 2017

Landmark Accountants Limited  
Chartered Accountants  
Leavesden Park  
5 Hercules Way  
Watford  
Hertfordshire  
WD25 7GS

# **Dementia Partners Ltd.**

## **Contents**

Company Information	<u>1</u>
Balance Sheet	<u>2</u>
Notes to the Financial Statements	<u>3 to 7</u>

# **Dementia Partners Ltd.**

## **Company Information**

**Director** Mrs Reeta Ram

**Company secretary** Mrs Reeta Ram

**Registered office** Leavesden Park  
Suite 1, 5 Hercules Way  
Watford  
Hertfordshire  
WD25 7GS

**Accountants** Landmark Accountants Limited  
Chartered Accountants  
Leavesden Park  
5 Hercules Way  
Watford  
Hertfordshire  
WD25 7GS

# Dementia Partners Ltd.

**(Registration number: 08074401)**

## Balance Sheet as at 31 May 2017

	Note	2017		2016	
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets	<u>4</u>		1,139		1,519
<b>Current assets</b>					
Debtors	<u>5</u>	105,972		45,156	
Cash at bank and in hand		<u>15,364</u>		<u>16,770</u>	
		121,336		61,926	
<b>Creditors: Amounts falling due within one year</b>	<u>6</u>	<u>(49,473)</u>		<u>(32,892)</u>	
<b>Net current assets</b>			<u>71,863</u>		<u>29,034</u>
<b>Net assets</b>			<u><u>73,002</u></u>		<u><u>30,553</u></u>
<b>Capital and reserves</b>					
Called up share capital		2		2	
Profit and loss account		<u>73,000</u>		<u>30,551</u>	
<b>Total equity</b>			<u><u>73,002</u></u>		<u><u>30,553</u></u>

For the financial year ending 31 May 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the director on 12 October 2017

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Mrs Recta Ram

Company secretary and director

The notes on pages 3 to 7 form an integral part of these financial statements.

Page 2

# **Dementia Partners Ltd.**

## **Notes to the Financial Statements for the Year Ended 31 May 2017**

### **1 General information**

The company is a private company limited by share capital incorporated in England and Wales.

The address of its registered office is:

Leavesden Park  
Suite 1, 5 Hercules Way  
Watford  
Hertfordshire  
WD25 7GS  
England

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

#### **Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

#### **Tangible assets**

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

#### **Depreciation**

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Plant and machinery	25% reducing balance

#### **Trade debtors**

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business. Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

## **Dementia Partners Ltd.**

### **Notes to the Financial Statements for the Year Ended 31 May 2017**

#### **Trade creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Share capital**

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

#### **Dividends**

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

#### **3 Staff numbers**

The average number of persons employed by the company (including the director) during the year, was 22 (2016 - 6).

# Dementia Partners Ltd.

## Notes to the Financial Statements for the Year Ended 31 May 2017

### 4 Tangible assets

	Other property, plant and equipment £	Total £
<b>Cost or valuation</b>		
At 1 June 2016	2,945	2,945
At 31 May 2017	2,945	2,945
<b>Depreciation</b>		
At 1 June 2016	1,426	1,426
Charge for the year	380	380
At 31 May 2017	1,806	1,806
<b>Carrying amount</b>		
At 31 May 2017	1,139	1,139
At 31 May 2016	1,519	1,519

### 5 Debtors

	2017 £	2016 £
Trade debtors	15,109	29,878
Other debtors	89,314	15,053
Prepayments	1,549	225
	105,972	45,156

### 6 Creditors

	Note	2017 £	2016 £
<b>Due within one year</b>			
Trade creditors		5,011	6,883
Other creditors		13,712	2,510
Taxation and social security		30,750	23,499
		49,473	32,892



# Dementia Partners Ltd.

## Notes to the Financial Statements for the Year Ended 31 May 2017

### 7 Related party transactions

#### Transactions with directors

	At 1 June 2016 £	Advances to directors £	Repayments by director £	At 31 May 2017 £
<b>2017</b>				
<b>Mrs Reeta Ram</b>				
Director's current account	(14,134)	(112,866)	38,614	(88,386)

	At 1 June 2015 £	Advances to directors £	Repayments by director £	At 31 May 2016 £
<b>2016</b>				
<b>Mrs Reeta Ram</b>				
Director's current account	(20,604)	(49,055)	55,525	(14,134)

#### Directors' remuneration

The director's remuneration for the year was as follows:

	2017 £	2016 £
Remuneration	8,040	10,600
<b>Dividends paid to directors</b>		

	2017 £	2016 £
<b>Mrs Reeta Ram</b>	25,000	25,000

# **Dementia Partners Ltd.**

## **Notes to the Financial Statements for the Year Ended 31 May 2017**

### **Summary of transactions with other related parties**

An entity controlled by the director's spouse.  
The nature of transactions are IT services.

### **Expenditure with and payables to related parties**

	<b>Other related parties £</b>
<b>2017</b>	
Rendering of services	<u><u>2,500</u></u>

### **8 Transition to FRS 102**

This is the first year that the company has presented its financial statements under FRS102 section 1A (Financial Reporting Standard 102 section 1A Small Entities), issued by the Financial Reporting Council. Following transition from UK GAAP to FRS 102 section 1A, no comparative figures were identified to be restated. As a result, it was not deemed necessary to present tables reconciling the transition within these financial statements. The last financial statements under a previous GAAP (UK GAAP) were for the year ended 31st May 2016. The date of transition to FRS 102 section 1A was 1st June 2015.

Page 7

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.