

**IV CONSULTING LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2023**

Richard Riley & Associates Ltd
Unit 37d Monument Park
Chalgrove
Oxford
Oxfordshire
OX44 7RW

IV Consulting Limited
Unaudited Financial Statements
For The Year Ended 31 May 2023

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IV Consulting Limited
Balance Sheet
As At 31 May 2023

Registered number: 08074170

| | | 2023 | | 2022 | |
|--|-------|---------------|----------------|---------------|----------------|
| | Notes | £ | £ | £ | £ |
| FIXED ASSETS | | | | | |
| Tangible Assets | 4 | | 1 | | 1 |
| Investments | 5 | | 100,163 | | 148,944 |
| | | | <u>100,164</u> | | <u>148,945</u> |
| CURRENT ASSETS | | | | | |
| Debtors | 6 | (47) | | (147) | |
| Cash at bank and in hand | | <u>4,298</u> | | <u>16,279</u> | |
| | | 4,251 | | 16,132 | |
| Creditors: Amounts Falling Due Within One Year | 7 | <u>(282)</u> | | <u>(282)</u> | |
| NET CURRENT ASSETS (LIABILITIES) | | | <u>3,969</u> | | <u>15,850</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | <u>104,133</u> | | <u>164,795</u> |
| NET ASSETS | | | <u>104,133</u> | | <u>164,795</u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | 8 | | 100 | | - |
| Revaluation reserve | 9 | | 43,595 | | 51,357 |
| Profit and Loss Account | | | <u>60,438</u> | | <u>113,438</u> |
| SHAREHOLDERS' FUNDS | | | <u>104,133</u> | | <u>164,795</u> |

IV Consulting Limited
Balance Sheet (continued)
As At 31 May 2023

For the year ending 31 May 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Ian Vallender

Director

16th February 2024

The notes on pages 3 to 5 form part of these financial statements.

IV Consulting Limited
Notes to the Financial Statements
For The Year Ended 31 May 2023

1. General Information

IV Consulting Limited is a private company, limited by shares, incorporated in England & Wales, registered number 08074170 . The registered office is Unit 37d Monument Business Park Warpsgrove Lane, Chalgrove, Oxford, OX44 7RW.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

2.2. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

| | |
|--------------------|-------------|
| Plant & Machinery | 33% on Cost |
| Computer Equipment | 33% on cost |

2.3. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and asset reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

3. Average Number of Employees

Average number of employees, including directors, during the year was: 1 (2022: 1)

4. Tangible Assets

| | Plant & Machinery | Computer Equipment | Total |
|---------------------|----------------------------------|-------------------------------|--------------|
| | £ | £ | £ |
| Cost | | | |
| As at 1 June 2022 | 1,576 | 1,757 | 3,333 |
| As at 31 May 2023 | 1,576 | 1,757 | 3,333 |
| Depreciation | | | |
| As at 1 June 2022 | 1,576 | 1,756 | 3,332 |
| As at 31 May 2023 | 1,576 | 1,756 | 3,332 |

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IV Consulting Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 May 2023

Net Book Value

As at 31 May 2023

- 1 1

As at 1 June 2022

- 1 1

5. Investments

Listed

£

Cost

As at 1 June 2022

148,944

Disposals

(40,000)

Revaluations

(8,781)

As at 31 May 2023

100,163

Provision

As at 1 June 2022

-

As at 31 May 2023

-

Net Book Value

As at 31 May 2023

100,163

As at 1 June 2022

148,944

6. Debtors

2023

2022

£

£

Due within one year

Prepayments and accrued income

(47) (47)

Called up share capital not paid

- (100)

(47) (147)

7. Creditors: Amounts Falling Due Within One Year

2023

2022

£

£

Trade creditors

1 1

Corporation tax

1 1

Directors' loan accounts

280 280

282 282

8. Share Capital

2023

2022

£

£

Called Up Share Capital not Paid

- (100)

Called Up Share Capital has been paid up

100 100

Amount of Allotted, Called Up Share Capital

100 -

IV Consulting Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 May 2023

9. Reserves

| | Revaluation Reserve |
|------------------------|--------------------------------|
| | £ |
| As at 1 June 2022 | 51,357 |
| Deficit on revaluation | (7,762) |
| As at 31 May 2023 | <u>43,595</u> |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.