

Tai Sun Oriental Cash and Carry Limited

Unaudited Abbreviated Accounts

for the Year Ended 30 April 2016

Tai Sun Oriental Cash and Carry Limited
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Tai Sun Oriental Cash and Carry Limited (Registration number: 08073349)
Abbreviated Balance Sheet at 30 April 2016

	Note	2016 £	2015 £
Fixed assets			
Tangible fixed assets		31,925	42,569
Current assets			
Stocks		52,000	70,000
Debtors		180,358	41,136
Cash at bank and in hand		18,824	22,913
		251,182	134,049
Creditors: Amounts falling due within one year		(115,612)	(77,206)
Net current assets		135,570	56,843
Total assets less current liabilities		167,495	99,412
Creditors: Amounts falling due after more than one year		(52,552)	-
Net assets		114,943	99,412
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		114,843	99,312
Shareholders' funds		114,943	99,412

For the year ending 30 April 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 6 October 2016 and signed on its behalf by:

.....
F Wang
Director

The notes on pages 2 to 3 form an integral part of these financial statements.

Tai Sun Oriental Cash and Carry Limited
Notes to the Abbreviated Accounts for the Year Ended 30 April 2016
..... continued

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Fixtures, fittings and equipment	25% per annum on a reducing balance basis

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Tai Sun Oriental Cash and Carry Limited
Notes to the Abbreviated Accounts for the Year Ended 30 April 2016
..... *continued*

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 May 2015	<u>98,028</u>	<u>98,028</u>
At 30 April 2016	<u>98,028</u>	<u>98,028</u>
Depreciation		
At 1 May 2015	55,459	55,459
Charge for the year	<u>10,644</u>	<u>10,644</u>
At 30 April 2016	<u>66,103</u>	<u>66,103</u>
Net book value		
At 30 April 2016	<u>31,925</u>	<u>31,925</u>
At 30 April 2015	<u>42,569</u>	<u>42,569</u>

3 Share capital

Allotted, called up and fully paid shares

	2016		2015	
	No.	£	No.	£
Ordinary shares of £1 each	100	100	100	100
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