

**SFB GAMES LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2023**

SFB Games Limited
Unaudited Financial Statements
For The Year Ended 31 May 2023

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SFB Games Limited
Balance Sheet
As At 31 May 2023

Registered number: 08072089

		2023		2022	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	4		5,820		7,728
Investments	5		41,435		14,808
			47,255		22,536
CURRENT ASSETS					
Debtors	6	527,633		759,314	
Cash at bank and in hand		282,875		236,591	
		810,508		995,905	
Creditors: Amounts Falling Due Within One Year	7	(197,353)		(117,657)	
NET CURRENT ASSETS (LIABILITIES)			613,155		878,248
TOTAL ASSETS LESS CURRENT LIABILITIES			660,410		900,784
NET ASSETS			660,410		900,784
CAPITAL AND RESERVES					
Called up share capital	8		2		2
Profit and Loss Account			660,408		900,782
SHAREHOLDERS' FUNDS			660,410		900,784

SFB Games Limited
Balance Sheet (continued)
As At 31 May 2023

For the year ending 31 May 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Thomas Vian

Director

17 January 2024

The notes on pages 3 to 5 form part of these financial statements.

SFB Games Limited
Notes to the Financial Statements
For The Year Ended 31 May 2023

1. General Information

SFB Games Limited is a private company, limited by shares, incorporated in England & Wales, registered number 08072089 . The registered office is Unit 119 The Light Bulb, Filament Walk, London, SW18 4GQ.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

2.2. Turnover

Turnover is recognised at the fair value of the consideration received or receivable for products provided in the normal course of business , and is shown net of VAT and other sales related taxes . The fair value of consideration takes into account trade discounts, settlement discounts and volume rebates.

Revenue from the sale of video game licences is recognised when the significant risks and rewards of ownership of the goods have passed to the buyer (usually on dispatch or download) , the amount of revenue can be measured reliably, it is probable that the economic benefits associated with the transaction will flow to the entity and the costs incurred or to be incurred in respect of the transaction can be measured reliably.

2.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & Fittings	25% on reducing balance
Computer Equipment	33% on cost

2.4. Foreign Currencies

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

2.5. Taxation

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

The company has claimed a Creative Industries tax credit to reduce the amount of tax payable which may result in an overall amount repayable to the company.

3. Average Number of Employees

Average number of employees, including directors, during the year was 2 (2022: 2)

SFB Games Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 May 2023

4. Tangible Assets

	Fixtures & Fittings	Computer Equipment	Total
	£	£	£
Cost			
As at 1 June 2022	1,372	17,496	18,868
Additions	-	2,450	2,450
As at 31 May 2023	<u>1,372</u>	<u>19,946</u>	<u>21,318</u>
Depreciation			
As at 1 June 2022	732	10,408	11,140
Provided during the period	160	4,198	4,358
As at 31 May 2023	<u>892</u>	<u>14,606</u>	<u>15,498</u>
Net Book Value			
As at 31 May 2023	<u>480</u>	<u>5,340</u>	<u>5,820</u>
As at 1 June 2022	<u>640</u>	<u>7,088</u>	<u>7,728</u>

5. Investments

	Unlisted £
Cost	
As at 1 June 2022	14,808
Additions	26,627
As at 31 May 2023	<u>41,435</u>
Provision	
As at 1 June 2022	-
As at 31 May 2023	<u>-</u>
Net Book Value	
As at 31 May 2023	<u>41,435</u>
As at 1 June 2022	<u>14,808</u>

SFB Games Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 May 2023

6. Debtors

	2023	2022
	£	£
Due within one year		
Prepayments and accrued income	3,896	3,550
Other debtors	60,774	151,023
Corporation tax recoverable assets	258,885	165,079
VAT	8,412	8,466
Directors' loan accounts	195,666	431,196
	<u>527,633</u>	<u>759,314</u>

7. Creditors: Amounts Falling Due Within One Year

	2023	2022
	£	£
Trade creditors	18,002	1
Other taxes and social security	17,241	17,731
Accruals and deferred income	4,100	8,200
Directors' loan accounts	158,010	91,725
	<u>197,353</u>	<u>117,657</u>

8. Share Capital

	2023	2022
	£	£
Allotted, Called up and fully paid	<u>2</u>	<u>2</u>

9. Directors Advances, Credits and Guarantees

Included within Debtors are the following loans to directors:

	As at 1 June 2022	Amounts advanced	Amounts repaid	Amounts written off	As at 31 May 2023
	£	£	£	£	£
Mr Thomas Vian	431,196	235,530	-	-	195,666

The above loan is unsecured, interest free and was repaid 07/09/2022.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.