

LIQ13

Notice of final account prior to dissolution in MVL



Companies House

For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1 Company details

Company number	0	8	0	7	2	0	4	7
Company name in full	BTG International Healthcare Limited							

→ **Filling in this form**
Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s)	Nicholas James
Surname	Timpson

3 Liquidator's address

Building name/number	c/o Interpath Ltd
Street	10 Fleet Place
Post town	London
County/Region	
Postcode	E C 4 M 7 R B
Country	United Kingdom

4 Liquidator's name ①

Full forename(s)	David John
Surname	Pike

① **Other liquidator**
Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number	c/o Interpath Ltd
Street	10 Fleet Place
Post town	London
County/Region	
Postcode	E C 4 M 7 R B
Country	United Kingdom

② **Other liquidator**
Use this section to tell us about
another liquidator.

LIQ13

Notice of final account prior to dissolution in MVL

6 Final account

☒ I have delivered the final account of the winding up to the members in accordance with Section 94(2) and attach a copy.

7 Sign and date

Liquidator's signature

Signature

X



X

Signature date

^d2

^d2

^m0

^m2

^y2

^y0

^y2

^y3

LIQ13

Notice of final account prior to dissolution in MVL



Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name Rebecca Woolston

Company name Interpath Ltd

Address 130 St. Vincent Street

Post town Glasgow

County/Region

Postcode G 2 5 H F

Country United Kingdom

DX

Telephone 020 3989 2855



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

BTG International Healthcare Limited - in Members' Voluntary Liquidation (the 'Company')

Joint Liquidators' final account of the liquidation for the period from 11 August 2021 to 17 February 2023

Name	BTG International Healthcare Limited
Trading name / Former names	None
Company number	08072047
Most recent principal trading address prior to liquidation	C/O Collyer Bristow LLP, 140 Brompton Road, Knightsbridge, London SW3 1HY
Registered office prior to liquidation	C/O Collyer Bristow LLP, 140 Brompton Road, Knightsbridge, London SW3 1HY
Current registered office	10 Fleet Place, London EC4M 7RB
Joint Liquidators	Nick Timpson and David Pike David Pike replaced Steve Absolom as Joint Liquidator on 10 June 2022
Joint Liquidators' address	Interpath Ltd, 10 Fleet Place, London EC4M 7RB
Date of appointment	11 August 2021
Appointed by	Members

Replacement of Liquidator

On 10 June 2022, an order was made in the High Court appointing David Pike as Joint Liquidator of the Company in place of Steve Absolom, following his resignation. In accordance with the order, members were given notice of the replacement of Steve Absolom as Joint Liquidator by advertisement in the London Gazette.

Receipts and payments

Declaration of solvency	Receipts and Payments	From 11/08/2022 To 17/02/2023	From 11/08/2021 To 17/02/2023
\$	ASSET REALISATIONS	\$	\$
67,006	Intercompany debtor	Nil	Nil
		Nil	Nil
	COST OF REALISATIONS		
	- None	Nil	Nil
		Nil	Nil
	CREDITORS		
	- None	Nil	Nil
		Nil	Nil
	DISTRIBUTIONS		
	- Ordinary shareholders	Nil	Nil
		Nil	Nil
67,006		NIL	NIL

The declaration of solvency, sworn by the directors prior to the commencement of the liquidation, showed an intercompany debt of \$67,006 due from Protherics UK Limited (**'Protherics'**) (**'the Debt'**).

During the liquidation, Protherics settled the Joint Liquidators' fees and expenses totalling £17,352 and £6,500 plus VAT (equivalent to \$27,323.15 and \$8,980.14, respectively at the dates of payment). Accordingly, the Debt was reduced to \$30,702.71.

The Debt has been distributed in specie by assignment to Perseus Bidco UK Ltd (**'PBUK'**), the sole shareholder of the Company (see 'Distributions' below).

Creditors

The Company had no known creditors.

A notice to creditors to prove their claims in the liquidation was advertised in the London Gazette on 18 August 2021. No creditors were forthcoming as a result of this advertisement.

Tax

All pre-liquidation corporation tax matters were handled by Company's tax agent, TaxPartner, who prepared and submitted all outstanding returns up to the date of the commencement of the liquidation to HM Revenue & Customs ('HMRC'). At the request of the Joint Liquidators, HMRC subsequently confirmed that the Company had no outstanding corporation tax returns or liabilities, that it would not raise enquiries into any pre or post liquidation periods and that it had no objection to the Joint Liquidators taking steps to bring the liquidation to a conclusion.

A similar assurance was sought and received from HMRC in respect of PAYE and VAT matters.

Distributions

On 27 January 2023 the Joint Liquidators declared a first and final distribution of the assets of the Company to PBUK, as the sole beneficial shareholder of the Company.

The distribution was at the rate of \$30,702.71 per £1 ordinary share and was effected by assignment of the Debt.


Joint Liquidators' remuneration and expenses

A written resolution was passed on 11 August 2021 that the remuneration of the Joint Liquidators be fixed in accordance with the Interpath Ltd engagement letter dated 6 June 2021.

The Joint Liquidators' fixed fee, plus out-of-scope time costs and liquidation expenses, totalling £23,852 plus VAT were agreed with the shareholder and settled by Protherics (as noted above).

Schedule of expenses for the period from 11 August 2022 to 17 February 2023

There were no liquidation expenses paid or accrued during the period since the previous progress report.

Signed 
Nick Timpson
Joint Liquidator

This final account has been prepared by Nicholas James Timpson and David John Pike, the Joint Liquidators of the Company, solely to comply with their statutory duty under Section 94 of the Insolvency Act 1986 and Rule 5.10 of the

*BTG International Healthcare Limited - in Members' Voluntary Liquidation
Joint Liquidators' final account of the liquidation for the period
From 11 August 2021 to 17 February 2023*

Insolvency (England and Wales) Rules 2016 to provide members with an account of the winding up of the estate, showing how it has been conducted and the Company's property disposed of, and for no other purpose.

This final account is not suitable to be relied upon by any other person, or for any other purpose, or in any other context including any investment decision in relation to any debt of or any financial interest in the Company. Any person that chooses to rely on this final account for any purpose or in any context other than under Section 94 of the Insolvency Act 1986 and Rule 5.10 of the Insolvency (England and Wales) Rules 2016 does so at their own risk.

Nicholas James Timpson and David John Pike are authorised to act as Insolvency Practitioners by the Institute of Chartered Accountants in England & Wales.

They are bound by the Insolvency Code of Ethics.

The appointments of the Joint Liquidators are personal to them and, to the fullest extent permitted by law, Interpath Ltd does not assume any responsibility and will not accept any liability to any person in respect of this final account or the conduct of the liquidation.

As officeholders, the Joint Liquidators are Data Controllers of personal data as defined by the Data Protection Act 2018. Personal data will be kept secure and processed only for matters relating to the appointment. For further information, please see our Privacy policy at – www.interpathadvisory.com/privacy-insolvency