

REGISTERED NUMBER: 08071947 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 March 2017

for

Residential Regeneration Limited

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for the Year Ended 31 March 2017

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Residential Regeneration Limited

Company Information
for the Year Ended 31 March 2017

DIRECTORS:

C A Adamson
D M Fuller

REGISTERED OFFICE:

Unit 2.2 Waulk Mill
51 Bengal Street
Manchester
Lancashire
M4 6LN

REGISTERED NUMBER:

08071947 (England and Wales)

ACCOUNTANT:

Groucott Moor Limited
Lombard House
Cross Keys
Lichfield
Staffordshire
WS13 6DN

Residential Regeneration Limited (Registered number: 08071947)

Balance Sheet
31 March 2017

	Notes	31.3.17 £	31.3.16 £
CURRENT ASSETS			
Debtors	3	2,573,887	2,245,356
Investments	4	68	68
Cash at bank		51	15,860
		<u>2,574,006</u>	<u>2,261,284</u>
CREDITORS			
Amounts falling due within one year	5	<u>383,393</u>	<u>3,001</u>
NET CURRENT ASSETS		<u>2,190,613</u>	<u>2,258,283</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		2,190,613	2,258,283
CREDITORS			
Amounts falling due after more than one year	6	<u>4,249,299</u>	<u>4,221,974</u>
NET LIABILITIES		<u>(2,058,686)</u>	<u>(1,963,691)</u>
CAPITAL AND RESERVES			
Called up share capital		10	10
Retained earnings		<u>(2,058,696)</u>	<u>(1,963,701)</u>
SHAREHOLDERS' FUNDS		<u>(2,058,686)</u>	<u>(1,963,691)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

Balance Sheet - continued

31 March 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 28 February 2018 and were signed on its behalf by:

C A Adamson - Director

Notes to the Financial Statements
for the Year Ended 31 March 2017

1. STATUTORY INFORMATION

Residential Regeneration Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

First year adoption of Financial Reporting Standard 102 (FRS 102) Section 1A

These financial statements for the year ended 31 March 2017 are the first that are prepared in accordance with FRS 102 Section 1A. The previous financial statements were prepared in accordance with UK GAAP, the date of transition to FRS 102 Section 1A is 1 April 2015.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings - Straight line over 50 years

No depreciation is provided on land

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2017

2. **ACCOUNTING POLICIES - continued**

Going concern

The financial statements have been prepared on a going concern basis. This is dependent on the continued support of the director and the investors continuing to support the company. At the date of signing the financial statements the director is not aware of any circumstances that would cause this support to be withdrawn.

3. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.17	31.3.16
	£	£
Amounts owed by group undertakings	2,346,078	2,229,415
Other debtors	227,809	15,941
	<u>2,573,887</u>	<u>2,245,356</u>

4. **CURRENT ASSET INVESTMENTS**

	31.3.17	31.3.16
	£	£
Shares in group undertakings	<u>68</u>	<u>68</u>

5. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.17	31.3.16
	£	£
Trade creditors	-	1
Other creditors	380,393	-
Accrued expenses	3,000	3,000
	<u>383,393</u>	<u>3,001</u>

6. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.3.17	31.3.16
	£	£
Other creditors	<u>4,249,299</u>	<u>4,221,974</u>

7. **FIRST YEAR ADOPTION**

	1.4.15	31.3.16
	£	£
Equity as reported under UK GAAP	(1,808,399)	(1,963,691)
Equity as restated under FRS 102	<u>(1,808,399)</u>	<u>(1,963,691)</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2017

7. FIRST YEAR ADOPTION - continued

	31.3.16
	£
Loss as reported under UK GAAP	<u>(155,292)</u>
Loss as restated under FRS 102	<u>(155,292)</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.