

Chain Telecom Ltd Registered Number 08070608 (England and Wales)

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31st MARCH 2014

FOR

CHAIN TELECOM LTD



Chain Telecom Ltd Registered Number 08070608 (England and Wales)

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FOR THE YEAR ENDED 31st MARCH 2014

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CHAIN TELECOM LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31st MARCH 2014

DIRECTOR	H Puttock
REGISTERED OFFICE	145-157 St John Street London EC1V 4PY
REGISTERED NUMBER	08070608(England and Wales)

Chain Telecom Ltd Registered Number 08070608 (England and Wales)

ABBREVIATED BALANCE SHEET

31st MARCH 2014

Notes	2014	2013
	£	
FIXED ASSET 2		
Computer & Office Equipment	236	294
Motor Vehicles	<u>2676</u>	<u>3346</u>
TOTAL FIXED ASSETS	2912	3640
CURRENT ASSETS		
Debtors	59679	52433
Cash at Bank	<u>1050</u>	<u>825</u>
TOTAL CURRENT ASSETS	60729	53258
CREDITORS		
Amounts falling due within one year	59972	54,290
NET CURRENT LIABILITIES	757	(1032)
TOTAL ASSETS LESS CURRENT LIABILITIES	<u>3669</u>	<u>2608</u>
CAPITAL AND RESERVES		
Called up share capital 3	1	1
Profit and Loss Account 4	3668	2607
SHAREHOLDERS FUNDS	<u>3669</u>	<u>2608</u>

For the year ending 31/03/2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

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The director's acknowledges their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to small companies' regime.

The financial statements were approved by the director on 14th November 2014 and were signed by:

A handwritten signature in black ink, appearing to read 'H Puttock', is written over a horizontal dotted line.

H Puttock Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED 31st MARCH 2014**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer & Office Equipment	20% on reducing balance
Motor Vehicles	20% on reducing balance

Deferred tax

Deferred tax is recognised in respect of material timing differences that have originated but not reversed at the balance sheet date. In accordance with the company's accounting policies, deferred tax assets are not recognised.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST	
As at 31 st March 2013	4853
DEPRECIATION	1213
Charge for the year	728
NET BOOK VALUE	
At 31 st March 2014	2912

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3. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal Value	
1	Ordinary	£1	£1

1 Ordinary share of £1 was allotted and fully paid for cash at par during the period.

4 RESERVES

	Profit & Loss Account
	£
As at 1 st April 2013	2607
Profits for Year	29061
Dividends	(28000)
As at 31 st March 2014	3668