

## Section 106

**Return of Final Meeting in a  
Creditors' Voluntary Winding Up****Pursuant to Section 106 of the  
Insolvency Act 1986**

To the Registrar of Companies

**S.106**

Company Number

08070571

Name of Company

Newvo Limited

I / We

Robert Gibbons, Arrans RM 209, Pacific House, Relay Point, Tamworth, B77 5PA

Note The copy account must be  
authenticated by the written  
signature(s) of the Liquidator(s)

1 give notice that a general meeting of the company was duly held on/summoned for 26 May 2016 pursuant to section 106 of the Insolvency Act 1986, for the purpose of having an account (of which a copy is attached) laid before it showing how the winding up of the company has been conducted, and the property of the company has been disposed of, and that the same was done accordingly / no quorum was present at the meeting,

2 give notice that a meeting of the creditors of the company was duly held on/summoned for 26 May 2016 pursuant to Section 106 of the Insolvency Act 1986, for the purpose of having the said account laid before it showing how the winding up the company has been conducted and the property of the company has been disposed of and that the same was done accordingly/no quorum was present at the meeting

The meeting was held at Arrans RM209, Pacific House, Relay Point, Tamworth, B77 5PA

The winding up covers the period from 20 March 2015 (opening of winding up) to the final meeting (close of winding up)

The outcome of any meeting (including any resolutions passed) was as follows

Signed

Robert Gibbons

Date 27 May 2016

Arrans Limited  
Arrans RM 209  
Pacific House  
Relay Point  
Tamworth  
B77 5PA

Ref N15/RPG/BC

TUESDAY



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31/05/2016

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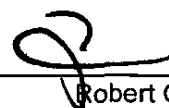
COMPANIES HOUSE

**Newvo Limited**  
**(In Liquidation)**  
**Liquidator's Abstract of Receipts & Payments**  
**From 20 March 2015 To 26 May 2016**

<b>S of A £</b>		<b>£</b>	<b>£</b>
	<b>ASSET REALISATIONS</b>		
4,800 00	Book Debts	4,800 00	4,800 00
	<b>COST OF REALISATIONS</b>		
	Specific Bond	72 00	
	Statement of Affairs Fee	2,500 00	
	Liq Fees - Time Approved by Creditors	467 20	
	Bookkeeping and Accountancy Fees	1,500 00	
	Postage	8 98	
	Statutory Advertising	226 62	
	Travelling Expenses	25 20	
			(4,800 00)
	<b>UNSECURED CREDITORS</b>		
(10,992 00)	Trade & Expense Creditors	NIL	
(15,000 00)	Director's Loan Account	NIL	
(66 00)	HMRC - PAYE	NIL	
(20,636 00)	HMRC - CT	NIL	
(17,376 00)	HMRC - VAT	NIL	
			NIL
	<b>DISTRIBUTIONS</b>		
(100 00)	Ordinary Shareholders	NIL	
			NIL
<b>(59,370.00)</b>			<b>(0 00)</b>

**REPRESENTED BY**

Vat Receivable	921 23
Lloyds - Non interest bearing Appmt A/	(621 23)
Arrans Limited - Monies Advanced	(300 00)
	<b>NIL</b>



**Robert Gibbons**  
**Liquidator**

**Newvo Limited in Creditors' Voluntary Liquidation**

**Company No: 08070571**

**Final report laid before the meetings of members and creditors held on 26 May 2016**

**Pursuant to section 106 of the Insolvency Act 1986**

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## APPENDICES

- 1 Receipts and Payments Account
- 2 Time costs schedule
- 3 Schedule of charge out rates

# **Newvo Limited in Creditors' Voluntary Liquidation**

## **Final report**

### **1. Introduction**

This is a final report laid before the meetings of members and creditors held on 26 May 2016

### **2. Statutory information**

Company name Newvo Limited

Trading address Unit 1, 88 Carbmill Lane, Coventry CV6 5HA

Registered office Arrans RM 209, Pacific House, Relay Point, Tamworth, B77 5PA

Liquidator's name and address Robert Paul Gibbons, Arrans Limited, Arrans RM 209, Pacific House, Relay Point, Tamworth, B77 5PA

Date of appointment 20 March 2015

Basis of remuneration Time costs – fixed by creditors: 20 March 2015

### **3. Receipts and Payments Account**

I attach a copy of my Receipts and Payments Account which provides details of funds received and payments made

### **4. Progress of the liquidation**

#### **4.1. Books debts**

The only asset in the case is book debt realisation in the sum of £4,800.

### **5. Investigation**

I have investigated the reasons for the failure of the company and have concluded that there are no viable actions available to me which would result in the recovery of funds for the benefit of creditors

I confirm that I have fulfilled my duty in reporting on the conduct of the Director to the Insolvency Service

### **6. Creditors**

Creditors' claims have not been agreed as there are insufficient funds to enable a dividend to any class of creditor

### **7. Routine work undertaken in the liquidation**

#### **Administration and Planning**

- Preparing the documentation and dealing with the formalities of appointment
- Statutory notifications and advertising

- Preparing documentation required
- Dealing with all routine correspondence
- Maintaining case files and electronic case details on IPS
- Review and storage
- Case bordereau.
- Case planning and administration
- Preparing reports to members and creditors
- Convening and holding meetings of members and creditors

#### Cashiering

- Maintaining and managing the liquidator's cashbook and bank account
- Ensuring statutory lodgements and tax lodgement obligations are met.

#### Creditors

- Dealing with creditor correspondence and telephone conversations
- Preparing reports to creditors
- Maintaining creditor information on IPS
- Reviewing and adjudicating on proofs of debt received from creditors.

#### Investigations

- Review and storage of books and records.
- Prepare a return pursuant to the Company Directors Disqualification Act
- Conduct investigations into suspicious transactions
- Review books and records to identify any transactions or actions a liquidator may take in order to recover funds for the benefit of creditors

#### Realisation of Assets

- Corresponding with debtors and attempting to collect the outstanding book debts and insurance refund
- Liaising with the company's bank regarding the closure of the account

### **8. Costs of Liquidation**

My fees for dealing with the Liquidation are based on time costs necessarily incurred, a basis which was fixed by a resolution passed by creditors at a meeting held on 20 March 2015

A schedule of my time costs in accordance with Statement of Insolvency Practice 9 is enclosed with this report. I also provide a schedule of charge out rates with details of the dates of any changes.

A Creditors' Guide to Liquidators' Fees can be found at appendix C of Statement of Insolvency Practice 9 and can be downloaded using the following website address:  
<http://www.arrans.co.uk/index.php/resources>  
 Alternatively, if you contact my office, I will arrange for a copy to be sent to you

### **9. Disbursements**

All disbursements have been reimbursed at cost with the exception of the following items

Travelling expenses	45p per mile	£ 25 20
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The following agents or professional advisors have been utilised in this matter

<b>Professional Advisor</b>	<b>Nature of Work</b>	<b>Fee Arrangement</b>
R Pau & Co	Accountancy	Agreed fee based on time costs £1,500

The choice of professionals was based on my perception of their experience and ability to perform this type of work, the complexity and nature of the assignment and the basis of my fee arrangement with them. The fees charged have been reviewed and I am satisfied that they are reasonable in the circumstances of this case.

# Time Entry - SIP9 Time & Cost Summary

N15 - Newvo Limited  
All Post Appointment Project Codes  
To 26/05/2016

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
Admin & Planning	0.60	7.50	0.00	2.80	10.90	1,990.00	182.57
Case Specific Matters	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Creditors	0.00	0.10	0.00	0.20	0.30	49.00	163.33
Investigations	0.40	0.00	0.00	0.00	0.40	118.00	295.00
Non Chargeable	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Realisation of Assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Hours</b>	<b>1.00</b>	<b>7.60</b>	<b>0.00</b>	<b>3.00</b>	<b>11.60</b>	<b>2,157.00</b>	<b>185.95</b>
<b>Total Fees Claimed</b>						<b>0.00</b>	
<b>Total Disbursements Claimed</b>						<b>0.00</b>	



## **Arrans Limited**

### **Time recording and charge-out rates**

Time is recorded in 6 minute units and is charged out according to staff grade as follows

<b>Grade</b>	<b>Charge per hour</b>			<b>Current £</b>
	<b>19/5/11 £</b>	<b>15/01/12 £</b>	<b>01/02/13 £</b>	
Partner	265	280	295	295
Senior Manager	220	220	230	230
Manager	160	175	190	190
Administrator	110	125	150	150
Insolvency Assistant	70	100	110	110

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Alternatively, if you contact my office, I will arrange for a copy to be sent to you

### **Disbursement policy**

All disbursements will be reimbursed at cost