

**Road Assessment Services Limited**  
**Financial Statements**  
**for the Year Ended 31 December 2022**

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for the year ended 31 December 2022**

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**Road Assessment Services Limited**

**Company Information  
for the year ended 31 December 2022**

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**Directors:**

G S Smith  
J A Urzua Negrete  
S Holroyd  
S M Sharland

**Secretary:**

S Holroyd

**Registered office:**

60 Trafalgar Square  
London  
WC2N 5DS

**Registered number:**

08070356 (England and Wales)

**Auditors:**

Haines Watts  
Chartered Accountants and Statutory Auditor  
178 Buckingham Avenue  
Slough  
Berkshire  
SL1 4RD

**Balance Sheet**  
**31 December 2022**

	Notes	2022 £	2021 £
<b>Current assets</b>			
Debtors	5	69,670	136,904
Cash in hand		<u>228,307</u>	<u>225,339</u>
		297,977	362,243
<b>Creditors</b>			
Amounts falling due within one year	6	<u>197,973</u>	<u>262,239</u>
<b>Net current assets</b>		<u>100,004</u>	<u>100,004</u>
<b>Total assets less current liabilities</b>		<u>100,004</u>	<u>100,004</u>
<b>Capital and reserves</b>			
Called up share capital	7	100,001	100,001
Retained earnings	8	<u>3</u>	<u>3</u>
<b>Shareholders' funds</b>		<u>100,004</u>	<u>100,004</u>

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 15 June 2023 and were signed on its behalf by:

S M Sharland - Director

There is estimation uncertainty in calculating bad debt provisions. A full line by line review of trade debtors is carried out at the end of each month and whilst every attempt is made to ensure that the bad debt provision is as accurate as possible, there remains a risk that the provisions will not match the level of debts which ultimately prove to be collectable.

**Notes to the Financial Statements - continued**  
**for the year ended 31 December 2022**

**2. Accounting policies - continued****Financial instruments**

Financial assets and financial liabilities are recognised in the balance sheet when the company becomes a party to the contractual provisions of the instrument.

Trade and other debtors are classified as basic financial instruments and measured at initial recognition at transaction price. Debtors and creditors are subsequently measured at amortised cost using the effective interest rate method. A provision is established when there is objective evidence that the company will not be able to collect all amounts due.

Cash and cash equivalents are classified as basic financial instruments and comprise cash in hand and at bank which are an integral part of the company's cash management.

Financial liabilities and equity instruments issued by the company are classified in accordance with the substance of the contractual arrangements entered into and the definitions of a financial liability and an equity instrument. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Equity instruments issued by the company are recorded at the proceeds received, net of direct issue costs.

**3. Employees and directors**

The average number of employees during the year was NIL (2021 - NIL).

**4. Tangible fixed assets**

	<b>Computer equipment £</b>
<b>Cost</b>	
At 1 January 2022	
and 31 December 2022	125,912
<b>Depreciation</b>	
At 1 January 2022	
and 31 December 2022	125,912
<b>Net book value</b>	
At 31 December 2022	-
At 31 December 2021	-

**5. Debtors: amounts falling due within one year**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Trade debtors	8,922	66,001
Other debtors	945	1,294
Prepayments and accrued income	59,803	69,609
	<u>69,670</u>	<u>136,904</u>

**6. Creditors: amounts falling due within one year**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Trade creditors	26	71
Amounts owed to group undertakings	126,531	215,427
Social security and other taxes	7,044	-
Accruals and deferred income	64,372	46,741
	<u>197,973</u>	<u>262,239</u>

Notes to the Financial Statements - continued  
for the year ended 31 December 2022

7. **Called up share capital**

**Allotted, issued and fully paid:**

<b>Number:</b>	<b>Class:</b>	<b>Nominal value:</b>	<b>2022</b>	<b>2021</b>
			<b>£</b>	<b>£</b>
100,001	ordinary	£1	<u>100,001</u>	<u>100,001</u>

8. **Reserves**

**Retained earnings**  
**£**

At 1 January 2022	3
Profit for the year	84,853
Distribution	<u>(84,853)</u>
At 31 December 2022	<u>3</u>

9. **Disclosure under Section 444(5B) of the Companies Act 2006**

The Auditors' Report was unqualified.

Jane Wills (Senior Statutory Auditor)  
for and on behalf of Haines Watts

10. **Related party disclosures**

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned group companies.

Included within other debtors at year end is £945 (2021: £1,294) owed from a related party.

11. **Ultimate parent undertaking and controlling party**

The company is a wholly owned subsidiary of International Road Assessment Programme, a charitable company incorporated in the United Kingdom.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.