

**ROAD ASSESSMENT SERVICES LIMITED**

**Financial Statements**

**for the Year Ended 31 December 2021**



**ROAD ASSESSMENT SERVICES LIMITED**

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for the year ended 31 December 2021**

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**ROAD ASSESSMENT SERVICES LIMITED**

**Company Information  
for the year ended 31 December 2021**

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**Directors:**

G S Smith  
J A Urzua Negrete  
S Holroyd  
S M Sharland

**Secretary:**

S Holroyd

**Registered office:**

60 Trafalgar Square  
London  
WC2N 5DS

**Registered number:**

08070356 (England and Wales)

**Auditors:**

Haines Watts  
Chartered Accountants and Statutory Auditor  
178 Buckingham Avenue  
Slough  
Berkshire  
SL1 4RD

ROAD ASSESSMENT SERVICES LIMITED (REGISTERED NUMBER: 08070356)

Balance Sheet  
31 December 2021

	Notes	2021 £	2020 £
<b>Current assets</b>			
Debtors	5	136,904	232,644
Cash in hand		225,339	53,725
		<u>362,243</u>	<u>286,369</u>
<b>Creditors</b>			
Amounts falling due within one year	6	262,239	186,365
		<u>100,004</u>	<u>100,004</u>
<b>Net current assets</b>			
		<u>100,004</u>	<u>100,004</u>
<b>Total assets less current liabilities</b>		<u>100,004</u>	<u>100,004</u>
<b>Capital and reserves</b>			
Called up share capital	7	100,001	100,001
Retained earnings	8	3	3
		<u>100,004</u>	<u>100,004</u>
<b>Shareholders' funds</b>		<u>100,004</u>	<u>100,004</u>

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 6 June 2022 and were signed on its behalf by:

*S M Sharland*

S M Sharland - Director

The notes form part of these financial statements

**Notes to the Financial Statements  
for the year ended 31 December 2021**

Road Assessment Services Limited is a private company, limited by shares, registered in England and Wales. The company's registered number is 08070356 and registered office address is 60 Trafalgar Square, London, WC2N 5DS.

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The company is dependent on the continued support of its parent undertaking, International Road Assessment Programme. The trustees of that entity have confirmed their intention to continue to support the company for the foreseeable future and accordingly the Directors consider the going concern concept to be appropriate.

Turnover is recognised once the company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably. Project income is recognised on the stage of completion of the project, which is calculated based on the estimated margin at completion of the project.

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Preparation of the financial statements requires management to make significant judgements and estimates in determining the carrying amounts of certain assets and liabilities. Management makes assumptions of the effects of uncertain future events on those assets and liabilities at the balance sheet date. The management's estimates and assumptions are based on historical experience and expectation of future events and are reviewed periodically. This disclosure excludes uncertainty over future events and judgement in respect of measuring financial instruments.

There is estimation uncertainty in calculating depreciation, as monthly calculations are based on the estimated useful life of assets. Whilst every attempt is made to ensure that the depreciation policy is as accurate as possible, there remains a risk that the policy does not match the useful life of the assets.

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## ROAD ASSESSMENT SERVICES LIMITED

### Notes to the Financial Statements - continued for the year ended 31 December 2021

#### 2. Accounting policies - continued

##### Financial instruments

Financial assets and financial liabilities are recognised in the balance sheet when the company becomes a party to the contractual provisions of the instrument.

Trade and other debtors are classified as basic financial instruments and measured at initial recognition at transaction price. Debtors and creditors are subsequently measured at amortised cost using the effective interest rate method. A provision is established when there is objective evidence that the company will not be able to collect all amounts due.

Cash and cash equivalents are classified as basic financial instruments and comprise cash in hand and at bank which are an integral part of the company's cash management.

Financial liabilities and equity instruments issued by the company are classified in accordance with the substance of the contractual arrangements entered into and the definitions of a financial liability and an equity instrument. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Equity instruments issued by the company are recorded at the proceeds received, net of direct issue costs.

#### 3. Employees and directors

The average number of employees during the year was NIL (2020 - NIL).

#### 4. Tangible fixed assets

	Computer equipment £
<b>Cost</b>	
At 1 January 2021	
and 31 December 2021	<u>125,912</u>
<b>Depreciation</b>	
At 1 January 2021	
and 31 December 2021	<u>125,912</u>
<b>Net book value</b>	
At 31 December 2021	<u>-</u>
At 31 December 2020	<u>-</u>

#### 5. Debtors: amounts falling due within one year

	2021 £	2020 £
Trade debtors	66,001	172,747
Other debtors	1,294	826
VAT	-	85
Prepayments and accrued income	69,609	58,986
	<u>136,904</u>	<u>232,644</u>

# ROAD ASSESSMENT SERVICES LIMITED

## Notes to the Financial Statements - continued for the year ended 31 December 2021

### 6. Creditors: amounts falling due within one year

	2021	2020
	£	£
Trade creditors	71	7
Amounts owed to group undertakings	215,427	44,524
Accruals and deferred income	46,741	141,834
	<u>262,239</u>	<u>186,365</u>

### 7. Called up share capital

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2021	2020
			£	£
100,001	ordinary	£1	<u>100,001</u>	<u>100,001</u>

### 8. Reserves

	Retained earnings £
At 1 January 2021	3
Profit for the year	117,194
Distribution	<u>(117,194)</u>
At 31 December 2021	<u>3</u>

### 9. Disclosure under Section 444(5B) of the Companies Act 2006

The Auditors' Report was unqualified.

Jane Wills (Senior Statutory Auditor)  
for and on behalf of Haines Watts

### 10. Related party disclosures

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned group companies.

Included within other debtors at year end is £1,294 (2020: £826) owed from a related party.

### 11. Ultimate parent undertaking and controlling party

The company is a wholly owned subsidiary of International Road Assessment Programme, a charitable company incorporated in the United Kingdom.