

# **KRISH PROFESSIONAL SERVICES LTD**

**Company Registration Number:  
08070193 (England and Wales)**

## **Abbreviated (Unaudited) Accounts**

### **Period of accounts**

**Start date: 01st April 2013**

**End date: 31st March 2014**

SUBMITTED

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# **KRISH PROFESSIONAL SERVICES LTD**

## **Company Information for the Period Ended 31st March 2014**

|                                     |  |
|-------------------------------------|--|
| <b>Director:</b>                    | Venkataraman R Perigandur  |
| <b>Registered office:</b>           | 37 Beauchamp Avenue<br>Beauchamp Avenue<br>Birmingham<br>B20 1DR |
| <b>Company Registration Number:</b> | 08070193 (England and Wales)                                     |

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# KRISH PROFESSIONAL SERVICES LTD

## Abbreviated Balance sheet As at 31st March 2014

|  | Notes | 2014<br>£             | 2013<br>£             |
|--|-------|-----------------------|-----------------------|
| <b>Current assets</b>                          |       |                       |                       |
| Cash at bank and in hand:                      |       | 254                   | 254                   |
| <b>Total current assets:</b>                   |       | <u>254</u>            | <u>254</u>            |
| <b>Creditors</b>                               |       |                       |                       |
| Creditors: amounts falling due within one year | 3     | 987                   | 720                   |
| <b>Net current assets (liabilities):</b>       |       | <u>( 733 )</u>        | <u>( 466 )</u>        |
| <b>Total assets less current liabilities:</b>  |       | <u>( 733 )</u>        | <u>( 466 )</u>        |
| <b>Total net assets (liabilities):</b>         |       | <u><u>( 733 )</u></u> | <u><u>( 466 )</u></u> |

The notes form part of these financial statements

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# KRISH PROFESSIONAL SERVICES LTD

## Abbreviated Balance sheet As at 31st March 2014 continued

|                                  | Notes | 2014<br>£      | 2013<br>£      |
|----------------------------------|-------|----------------|----------------|
| <b>Capital and reserves</b>      |       |                |                |
| Called up share capital:         | 4     | 1              | 1              |
| Profit and Loss account:         |       | ( 734 )        | ( 467 )        |
| <b>Total shareholders funds:</b> |       | <u>( 733 )</u> | <u>( 466 )</u> |

For the year ending 31 March 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors on 30 June 2014

### SIGNED ON BEHALF OF THE BOARD BY:

Name: Venkataraman R Perigandur

Status: Director

The notes form part of these financial statements

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# **KRISH PROFESSIONAL SERVICES LTD**

## **Notes to the Abbreviated Accounts for the Period Ended 31st March 2014**

### **1. Accounting policies**

#### **Basis of measurement and preparation of accounts**

Basis of measurement and preparation of accounts The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

#### **Turnover policy**

The turnover shown in the profit and loss account represents revenue recognized by the company in respect of services provided during the period, exclusive of any value added tax and trade discounts.

#### **Tangible fixed assets depreciation policy**

Depreciation policy is Straight Line Basis as an when it arises. The depreciation rate has been has been fixed for Accounting purpose at Plant & Machinery-25%, Furniture & Fixtures-10%

#### **Intangible fixed assets amortisation policy**

Intangible fixed assets (including purchased goodwill and patents) is amortized at rates calculated to write off the assets on a straight basis over their estimated useful economic lives, not to exceed five years as an when it arises. Impairment of intangible assets is only reviewed where circumstances indicate that the carrying value of an asset may not be fully recoverable.

#### **Valuation information and policy**

Valuation policy is at lower of the cost and net realisable value. Cost includes Direct expenditure and appropriate proportion of both fixed and variable overheads.

#### **Other accounting policies**

Assets under Hire Purchase or Financial Lease is capitalized in the Balance Sheet as an when it arises. Assets under Hire purchase is depreciated over their estimated useful lives as an when it arises. Assets held under Financial Leases will be Depreciated over their estimated useful lives or lease term, whichever is shorter. The Interest element of these obligation is charged to Profit & Loss Account over the relevant period as an when it arises. The capital element of future payments is treated as Liability as an when it arises. Rent payment under operating Lease are charged to Profit & Loss Account on a straight line basis over the period of Lease as an when it arises. Research and Development expenditure is written off in the year in which it is incurred as an when it arises.

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# **KRISH PROFESSIONAL SERVICES LTD**

## **Notes to the Abbreviated Accounts for the Period Ended 31st March 2014**

### **3. Creditors: amounts falling due within one year**

Creditors amount falling due within one year is Bank Overdraft

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# KRISH PROFESSIONAL SERVICES LTD

## Notes to the Abbreviated Accounts for the Period Ended 31st March 2014

### 4. Called up share capital

Allotted, called up and paid

| Previous period      |                  |                         | 2013     |
|----------------------|------------------|-------------------------|----------|
| Class                | Number of shares | Nominal value per share | Total    |
| Ordinary shares:     | 1                | 1.00                    | 1        |
| Total share capital: |                  |                         | <u>1</u> |
| Current period       |                  |                         | 2014     |
| Class                | Number of shares | Nominal value per share | Total    |
| Ordinary shares:     | 1                | 1.00                    | 1        |
| Total share capital: |                  |                         | <u>1</u> |

