REGISTERED NUMBER: 08069707 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2021

FOR

PJS INVESTMENTS (EAST ANGLIA) LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2021

PJS INVESTMENTS (EAST ANGLIA) LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2021

DIRECTOR:	Ms S J Foulger
REGISTERED OFFICE:	Heath Farm Harling Road Snetterton Norfolk NR16 2JU
REGISTERED NUMBER:	08069707 (England and Wales)
ACCOUNTANTS:	LEES Chartered Certified Accountants Ingram House Meridian Way Norwich Norfolk NR7 0TA

BALANCE SHEET
31 MAY 2021

		2021		2020	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	4		-		-
Investment property	5		779,777		779,777
			779,777		779,777
CURRENT ASSETS					
Debtors	6	199		221	
Cash at bank		39		10	
		238		231	
CREDITORS					
Amounts falling due within one year	7	588,475		597,903	
NET CURRENT LIABILITIES			(588,237)		(597,672)
TOTAL ASSETS LESS CURRENT LIABILITIES			191,540		182,105
PROVISIONS FOR LIABILITIES			10,682		10,682
NET ASSETS			180,858		171,423
CAPITAL AND RESERVES					
Called up share capital	8		1,200		1,200
Fair value reserve			98,763		98,763
Retained earnings			80,895		71,460
SHAREHOLDERS' FUNDS			180,858		171,423

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 30 May 2022 and were signed by:

Ms S J Foulger - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2021

1. STATUTORY INFORMATION

PJS Investments (East Anglia) Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

At 31 May 2021 the company has net current liabilities of £588,237. The company relies on the continued support of its director to meet its day to day working capital capital requirements. The director has indicated her willingness to support the company as necessary for the foreseeable future. The director therefore considers it appropriate to prepare the financial statements on a going concern basis.

Turnover
Turnover represents the fair value of rents receivable, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 33% on cost and 25% on cost

Investment property
Investment properties are initially recorded at cost which includes purchase cost and any directly attributable expenditure.

Investment properties whose fair value can be measured reliably are measured at fair value. The gain or loss on revaluation is recognised in the Income Statement in the period in which it arises. Such gains or losses are transferred from retained earnings to a fair value reserve.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2020 - NIL).

continued...

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2021

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc
	£
COST	
At 1 June 2020 and 31 May 2021	1,718
DEPRECIATION	
At 1 June 2020 and 31 May 2021	1,718
NET BOOK VALUE	
At 31 May 2021	-

5. INVESTMENT PROPERTY

	Total
	£
FAIR VALUE	
At 1 June 2020 and 31 May 2021	779,777
NET BOOK VALUE	
At 31 May 2021	779,777
At 31 May 2020	779,777

The fair value of the investment property at 31 May 2021 has been arrived at on the basis of a valuation carried out at that date by the director of the company, who is not a professionally qualified valuer. The valuation was arrived at by reference to market evidence of transaction prices for similar properties where the properties are situated.

The historic cost of the investment property was £670,332 (2020 - £670,332).

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Other debtors	199	221

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Taxation and social security	2,682	11,464
Other creditors	585,793	586,439
	588,475	597,903

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2021	2020
			£	£
900	Ordinary A	£1	900	900
100	Ordinary B	£1	100	100
100	Ordinary C	£1	100	100
100	Ordinary D	£1	100	100
			1,200	1,200

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.