

**REGISTERED NUMBER: 08069707 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2019**

**FOR**

**PJS INVESTMENTS (EAST ANGLIA) LIMITED**

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FOR THE YEAR ENDED 31 MAY 2019**

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**PJS INVESTMENTS (EAST ANGLIA) LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 MAY 2019**

**DIRECTOR:** Ms S J Foulger

**REGISTERED OFFICE:** Heath Farm  
Harling Road  
Snetterton  
Norfolk  
NR16 2JU

**REGISTERED NUMBER:** 08069707 (England and Wales)

**ACCOUNTANTS:** LEES  
Chartered Certified Accountants  
Ingram House  
Meridian Way  
Norwich  
Norfolk  
NR7 0TA

**BALANCE SHEET**  
**31 MAY 2019**

	Notes	2019 £	£	2018 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		-		52
Investment property	5		<u>957,527</u>		<u>1,004,777</u>
			957,527		1,004,829
<b>CURRENT ASSETS</b>					
Debtors	6	388		358	
Cash at bank		<u>550</u>		<u>214</u>	
		938		572	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>778,684</u>		<u>816,292</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(777,746)</u>		<u>(815,720)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			179,781		189,109
<b>PROVISIONS FOR LIABILITIES</b>			<u>10,682</u>		<u>16,134</u>
<b>NET ASSETS</b>			<u>169,099</u>		<u>172,975</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	8		1,200		1,200
Fair value reserve			98,763		149,347
Retained earnings			<u>69,136</u>		<u>22,428</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>169,099</u>		<u>172,975</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 16 February 2020 and were signed by:

Ms S J Foulger - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MAY 2019**

**1. STATUTORY INFORMATION**

PJS Investments (East Anglia) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

At 31 May 2019 the company has net current liabilities of £777,746. The company relies on the continued support of its director to meet its day to day working capital requirements. The director has indicated her willingness to support the company as necessary for the foreseeable future. The director therefore considers it appropriate to prepare the financial statements on a going concern basis.

**Turnover**

Turnover represents the fair value of rents receivable, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost and 25% on cost

**Investment property**

Investment properties are initially recorded at cost which includes purchase cost and any directly attributable expenditure.

Investment properties whose fair value can be measured reliably are measured at fair value. The gain or loss on revaluation is recognised in the Income Statement in the period in which it arises. Such gains or losses are transferred from retained earnings to a fair value reserve.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2018 - 1).

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MAY 2019

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
<b>COST</b>	
At 1 June 2018	1,927
Disposals	(209)
At 31 May 2019	<u>1,718</u>
<b>DEPRECIATION</b>	
At 1 June 2018	1,875
Charge for year	52
Eliminated on disposal	(209)
At 31 May 2019	<u>1,718</u>
<b>NET BOOK VALUE</b>	
At 31 May 2019	<u>-</u>
At 31 May 2018	<u>52</u>

5. INVESTMENT PROPERTY

	Total £
<b>FAIR VALUE</b>	
At 1 June 2018	1,004,777
Additions	177,750
Disposals	(225,000)
At 31 May 2019	<u>957,527</u>
<b>NET BOOK VALUE</b>	
At 31 May 2019	<u>957,527</u>
At 31 May 2018	<u>1,004,777</u>

The fair value of the investment property at 31 May 2019 has been arrived at on the basis of a valuation carried out at that date by the director of the company, who is not a professionally qualified valuer. The valuation was arrived at by reference to market evidence of transaction prices for similar properties where the properties are situated.

The historic cost of the investment property was £848,082 (2018 - £839,296).

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Other debtors	<u>388</u>	<u>358</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Taxation and social security	5,724	1,684
Other creditors	<u>772,960</u>	<u>814,608</u>
	<u>778,684</u>	<u>816,292</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MAY 2019

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2019 £	2018 £
900	Ordinary A	£1	900	900
100	Ordinary B	£1	100	100
100	Ordinary C	£1	100	100
100	Ordinary D	£1	100	100
			<u>1,200</u>	<u>1,200</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.