

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2015

FOR

PJS INVESTMENTS (EAST ANGLIA) LIMITED

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FOR THE YEAR ENDED 31 MAY 2015**

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PJS INVESTMENTS (EAST ANGLIA) LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2015**

DIRECTOR: Ms S J Foulger

REGISTERED OFFICE: Heath Farm
Harling Road
Snetterton
Norfolk
NR16 2JU

REGISTERED NUMBER: 08069707 (England and Wales)

ACCOUNTANTS: LEES
Chartered Certified Accountants
Ingram House
Meridian Way
Norwich
Norfolk
NR7 0TA

ABBREVIATED BALANCE SHEET
31 MAY 2015

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Tangible assets	2		319		692
Investment property	3		<u>543,599</u>		<u>324,152</u>
			543,918		324,844
CURRENT ASSETS					
Debtors		131		121	
Cash at bank		<u>1,273</u>		<u>10</u>	
		1,404		131	
CREDITORS					
Amounts falling due within one year		<u>4,391</u>		<u>3,001</u>	
NET CURRENT LIABILITIES			<u>(2,987)</u>		<u>(2,870)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>540,931</u>		<u>321,974</u>
CREDITORS					
Amounts falling due after more than one year			<u>451,449</u>		<u>313,561</u>
NET ASSETS			<u>89,482</u>		<u>8,413</u>
CAPITAL AND RESERVES					
Called up share capital	4		1,200		1,200
Revaluation reserve			70,848		-
Profit and loss account			<u>17,434</u>		<u>7,213</u>
SHAREHOLDERS' FUNDS			<u>89,482</u>		<u>8,413</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 23 February 2016 and were signed by:

Ms S J Foulger - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2015**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the fair value of rents receivable, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost and 25% on cost

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

In accordance with Statement of Standard Accounting Practice No.19 :-

(i) investment properties are revalued annually and the aggregate surplus or deficit is transferred to a revaluation reserve; and

(ii) no depreciation or amortisation is provided in respect of freehold investment properties.

This treatment as regards to the company's investment properties, may be a departure from the requirement of the Companies Act concerning depreciation of fixed assets. However, these properties are not held for consumption but for investment and the directors consider that systematic annual depreciation would be inappropriate. The accounting policy adopted is therefore necessary for the accounts to give a true and fair view.

Deferred tax

The charge for taxation is based on the results for the year and takes into account taxation deferred because of timing differences between the treatment of certain items for taxation and accounting purposes. In accordance with Financial Reporting Standard 19, provision is made for deferred tax in respect of all timing differences that have originated but not reversed by the balance sheet date. Deferred tax assets are only recognised when it is more likely than not that the deferred tax asset will be recovered. Deferred tax is measured using rates of tax that have been enacted or substantially enacted by the balance sheet date. Deferred tax balances are not discounted. Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2014	1,538
Additions	180
At 31 May 2015	<u>1,718</u>
DEPRECIATION	
At 1 June 2014	846
Charge for year	553
At 31 May 2015	<u>1,399</u>
NET BOOK VALUE	
At 31 May 2015	<u>319</u>
At 31 May 2014	<u>692</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MAY 2015

3. INVESTMENT PROPERTY

	Total £
COST OR VALUATION	
At 1 June 2014	324,152
Additions	148,599
Revaluations	70,848
At 31 May 2015	<u>543,599</u>
NET BOOK VALUE	
At 31 May 2015	<u>543,599</u>
At 31 May 2014	<u>324,152</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
900	Ordinary A	£1	900	900
100	Ordinary B	£1	100	100
100	Ordinary C	£1	100	100
100	Ordinary D	£1	100	100
			<u>1,200</u>	<u>1,200</u>

5. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 May 2015 and 31 May 2014:

	2015 £	2014 £
Ms S J Foulger		
Balance outstanding at start of year	313,561	325,640
Amounts advanced	171,250	1,760
Amounts repaid	(33,362)	(13,839)
Balance outstanding at end of year	<u>451,449</u>	<u>313,561</u>

This loan is interest free and the director has given an undertaking to the company that repayment will not be demanded for at least one year from the balance sheet date. Accordingly, the balance is included within creditors due after more than one year.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.