

Abbreviated Unaudited Accounts

For The Year Ended 31 December 2013

for

ARCO Commercial Finance Ltd

**Contents of the Abbreviated Accounts
For The Year Ended 31 December 2013**

	Page
Company Information	1
Chartered Certified Accountants' Report	2
Abbreviated Balance Sheet	3
Notes to the Abbreviated Accounts	4

ARCO Commercial Finance Ltd

Company Information
For The Year Ended 31 December 2013

DIRECTORS:

N Athanasiou
C J Bell
N Christofi

REGISTERED OFFICE:

161 Lancaster Road
Enfield
Middlesex
EN2 0JN

REGISTERED NUMBER:

08069633 (England and Wales)

ACCOUNTANTS:

Lee Christian & Co Ltd
Chartered Certified Accountants
161 Lancaster Road
Enfield
Middlesex
EN2 0JN

**Chartered Certified Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
ARCO Commercial Finance Ltd**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages three to four) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of ARCO Commercial Finance Ltd for the year ended 31 December 2013 which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com>.

This report is made solely to the Board of Directors of ARCO Commercial Finance Ltd, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of ARCO Commercial Finance Ltd and state those matters that we have agreed to state to the Board of Directors of ARCO Commercial Finance Ltd, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that ARCO Commercial Finance Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of ARCO Commercial Finance Ltd. You consider that ARCO Commercial Finance Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of ARCO Commercial Finance Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Lee Christian & Co Ltd
Chartered Certified Accountants
161 Lancaster Road
Enfield
Middlesex
EN2 0JN

26 September 2014

Abbreviated Balance Sheet
31 December 2013

	Notes	2013 £	2012 £
CURRENT ASSETS			
Debtors		623	-
Cash at bank		<u>17,527</u>	<u>600</u>
		18,150	600
CREDITORS			
Amounts falling due within one year		<u>13,285</u>	<u>-</u>
NET CURRENT ASSETS		<u>4,865</u>	<u>600</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>4,865</u>	<u>600</u>
CAPITAL AND RESERVES			
Called up share capital	2	600	600
Profit and loss account		<u>4,265</u>	<u>-</u>
SHAREHOLDERS' FUNDS		<u>4,865</u>	<u>600</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 26 September 2014 and were signed on its behalf by:

N Athanasiou - Director

**Notes to the Abbreviated Accounts
For The Year Ended 31 December 2013**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Exemption from preparing a cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

Deferred tax

Deferred tax arises as a result of the inclusion of income and expenditure in the taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more/(less) tax at a future date, at the average rates of tax that are expected to apply when the timing differences reverse, based on laws and tax rates currently in force. The deferred tax thus calculated, is measured on a non-discounted basis.

Deferred tax is not provided on timing differences which arise from the revaluation of fixed assets provided there is no commitment to sell the relevant assets.

2. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2013 £	2012 £
300	A Shares	£1	300	300
100	B Shares	£1	100	100
100	C Shares	£1	100	100
100	D Shares	£1	100	100
			<u>600</u>	<u>600</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.