

**THE BUSKING PROJECT CIC  
UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 31 MAY 2019**

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28/02/2020

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COMPANIES HOUSE

**THE BUSKING PROJECT CIC  
ANNUAL REPORT AND UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 31 MAY 2019**

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**THE BUSKING PROJECT CIC  
COMPANY INFORMATION  
FOR THE YEAR ENDED 31 MAY 2019**

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<b>Directors</b>	Nick Broad Belle Crawford Chris Smith Liliana Andrea Maz
<b>Company Number</b>	08068832 (England and Wales)
<b>Registered Office</b>	168 Weir Road London SW12 0NP
<b>Accountants</b>	Barnes & Scott 86-90 Paul Street Shoreditch London EC2A 4NE

**THE BUSKING PROJECT CIC**  
**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE**  
**PREPARATION OF THE UNAUDITED STATUTORY ACCOUNTS OF THE BUSKING PROJECT**  
**CIC FOR THE YEAR ENDED 31 MAY 2019**

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In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of The Busking Project CIC for the year ended 31 May 2019 as set out on pages 5 - 5 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook).

This report is made solely to the Board of Directors of The Busking Project CIC, as a body, in accordance with the terms of our engagement letter dated 17 December 2013. Our work has been undertaken solely to prepare for your approval the accounts of The Busking Project CIC and state those matters that we have agreed to state to the Board of Directors of The Busking Project CIC, as a body, in this report in accordance with AAF 07/16 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than The Busking Project CIC and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that The Busking Project CIC has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of The Busking Project CIC. You consider that The Busking Project CIC is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of The Busking Project CIC. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.



Barnes & Scott  
Chartered Accountants

86-90 Paul Street  
Shoreditch  
London  
EC2A 4NE

8 January 2020

**THE BUSKING PROJECT CIC**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 MAY 2019**

	2019 £	2018 £
Fixed assets	351	629
Current assets	205	17,434
Creditors: amounts falling due within one year	(3,626)	(300,572)
<b>Net current liabilities</b>	<b>(3,421)</b>	<b>(283,138)</b>
<b>Total assets less current liabilities</b>	<b>(3,070)</b>	<b>(282,509)</b>
Accruals and deferred income	-	(16,000)
<b>Net liabilities</b>	<b>(3,070)</b>	<b>(298,509)</b>
<b>Capital and reserves</b>	<b>(3,070)</b>	<b>(298,509)</b>

**NOTES TO THE ACCOUNTS**

**1 Directors' advances, credit and guarantees**

At year end an amount of £6,112 (2018: £302,330) was owed to the director of the company.

**2 Average number of employees**

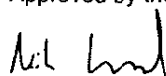
During the year the average number of employees was 1 (2018: 1).

For the year ending 31 May 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the micro-entity provisions of the Companies Act 2006 and FRS 105, The Financial Reporting Standard applicable to the Micro-entities Regime. The accounts have been delivered in accordance with the provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the board on 8 January 2020



Nick Broad  
Director

Company Registration No. 08068832

100020/15

# CIC 34

## Community Interest Company Report

**For official use**  
*(Please leave blank)*

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*Please  
complete in  
typescript, or  
in bold black  
capitals.*

**Company Name in  
full**

The Busking Project CIC

**Company Number**

08068832

**Year Ending**

May 31<sup>st</sup> 2019

**Please ensure the company name is consistent with the company name entered on the accounts.**

This template illustrates what the Regulator of Community Interest Companies considers to be best practice for completing a simplified community interest company report. All such reports must be delivered in accordance with section 34 of the Companies (Audit, Investigations and Community Enterprise) Act 2004 and contain the information required by Part 7 of the Community Interest Company Regulations 2005. For further guidance see chapter 8 of the Regulator's guidance notes and the alternate example provided for a more complex company with more detailed notes.

**(N.B. A Filing Fee of £15 is payable on this document. Please enclose a cheque or postal order payable to Companies House)**

**PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES AND IMPACT**

In the space provided below, please insert a general account of the company's activities in the financial year to which the report relates, including a description of how they have benefited the community.

With the average person carrying less cash in their pockets than ever before, buskers are finding it increasingly difficult to survive. This is compounded by councils across the UK using legislation ban busking. The Busking Project enables street performers to receive secure mobile payments, get hired for events all over the world and find resources that will help them to defend their right to busk.

During the 2018-2019 financial year, we focused on making improvements to our system, including:

**New Tip Pages.** These are pages that are much faster than our previous tipping pages, which use a combination of Stripe and Apple/Android pay to make it possible to give a street performer a donation in 7 seconds — the fastest tip in the street.

We also created a new tipping dashboard, so that buskers can quickly and easily see how much they were tipped, by whom (if the tipper provided that information), get a downloadable receipt for the transaction and a csv of their history of tips to date. The same is also available to the tipper (once they've created an account on busk.co).

We made many, many improvements to our "Events Board", simplifying features and streamlining processes, plus making it easier to manage the process, plus increasing communication between busker and client (personal messages to the client, quotes, suggested promo videos etc). This hiring platform enables clients to post jobs (like corporate events or parties) with specifications that buskers can then apply to. For clients who didn't want to make their events 'public', the system also enabled us to hand-select street performers for 'private' events. We now book thousands of pounds worth of events every week.

*(If applicable, please just state "A social audit report covering these points is attached").*

***(Please continue on separate continuation sheet if necessary.)***

**PART 2 – CONSULTATION WITH STAKEHOLDERS** – Please indicate who the company's stakeholders are; how the stakeholders have been consulted and what action, if any, has the company taken in response to feedback from its consultations? If there has been no consultation, this should be made clear.

The company's stakeholders are street performers, fans of street performers, people looking to hire buskers and academic researchers. Nick Broad (one of the directors) has filmed and interviewed hundreds of street performers, is a member of most (if not all) the online busker social groups, and stays up to date with a number of busker advocates and activists around the UK. He and Liliana Maz (another director) have been working with street performers on this technology, continually getting feedback on surveys, social media and through a mailing list since 2014.

Our research over this time has enabled us to identify that there are probably over 1,000 street performers in London alone, and thousands more across the country. They are all facing the same challenges. 12 councils have already used PSPOs to ban busking, and more are on their way. And fewer people than ever before are carrying cash.

We listen to street performers' suggestions for features, we ask for feedback when we're developing new ideas, and, as with any online service, we track how the site is being used and update it accordingly – learning from buskers' actions what they want from the site and reacting to that.

*(If applicable, please just state "A social audit report covering these points is attached").*

**PART 3 – DIRECTORS' REMUNERATION** – if you have provided full details in your accounts you need not reproduce it here. Please clearly identify the information within the accounts and confirm that, "There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed" (See example with full notes). If no remuneration was received you must state that "no remuneration was received" below.

No remuneration was received.

**PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL CONSIDERATION** – Please insert full details of any transfers of assets other than for full consideration e.g. Donations to outside bodies. If this does not apply you must state that "no transfer of assets other than for full consideration has been made" below.

No transfer of assets other than for full consideration has been made


*(Please continue on separate continuation sheet if necessary.)*



## PART 5 – SIGNATORY

**The original report must be signed by a director or secretary of the company**

Signed



Date

27/02/20

*Office held (delete as appropriate) Director*

You do not have to give any contact information in the box opposite but if you do, it will help the Registrar of Companies to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

Nick Broad

168 Weir Road

London, SW12 0NP

Tel +447736 925 000

DX Number

DX Exchange

**When you have completed and signed the form, please attach it to the accounts and send both forms by post to the Registrar of Companies at:**

*For companies registered in England and Wales:* Companies House, Crown Way, Cardiff, CF14 3UZ  
DX 33050 Cardiff

*For companies registered in Scotland:* Companies House, 4<sup>th</sup> Floor, Edinburgh Quay 2, 139  
Fountainbridge, Edinburgh, EH3 9FF DX 235 Edinburgh or LP – 4 Edinburgh 2

*For companies registered in Northern Ireland:* Companies House, 2nd Floor, The Linenhall, 32-38  
Linenhall Street, Belfast, BT2 8BG

The accounts and CIC34 **cannot** be filed online

**(N.B. Please enclose a cheque for £15 payable to Companies House)**