

**Registered Number 08068832**

**THE BUSKING PROJECT LTD.**

**Abbreviated Accounts**

**31 May 2013**

## Abbreviated Balance Sheet as at 31 May 2013

	Notes	2013 £
<b>Fixed assets</b>		
Tangible assets	2	9,348
		<u>9,348</u>
<b>Current assets</b>		
Cash at bank and in hand		701
		<u>701</u>
<b>Creditors: amounts falling due within one year</b>		<u>(71,640)</u>
<b>Net current assets (liabilities)</b>		<u>(70,939)</u>
<b>Total assets less current liabilities</b>		<u>(61,591)</u>
<b>Total net assets (liabilities)</b>		<u>(61,591)</u>
<b>Capital and reserves</b>		
Called up share capital	3	100
Profit and loss account		(61,691)
<b>Shareholders' funds</b>		<u>(61,591)</u>

- For the year ending 31 May 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 10 February 2014

And signed on their behalf by:

**CHRIS SMITH, Director**

## Notes to the Abbreviated Accounts for the period ended 31 May 2013

## 1 Accounting Policies

**Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Tangible assets depreciation policy**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life as follows:

Fixtures, fittings & Equipment - 25% straight line

## 2 Tangible fixed assets

	£
<b>Cost</b>	
Additions	12,463
Disposals	-
Revaluations	-
Transfers	-
At 31 May 2013	<u>12,463</u>
<b>Depreciation</b>	
Charge for the year	3,115
On disposals	-
At 31 May 2013	<u>3,115</u>
<b>Net book values</b>	
At 31 May 2013	<u><u>9,348</u></u>

## 3 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2013</i>
	£
100 Ordinary shares of £1 each	100

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