

Unaudited Financial Statements
for the Year Ended 31 May 2017
for
SB Interim Management Ltd

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for the Year Ended 31 May 2017

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SB Interim Management Ltd
Company Information
for the Year Ended 31 May 2017

DIRECTORS:

Mrs S M Beaverstock
D M Beaverstock

REGISTERED OFFICE:

Owens Farm
Manor Lane
Threekingham
Sleaford
Lincolnshire
NG34 0AZ

REGISTERED NUMBER:

08068120 (England and Wales)

ACCOUNTANTS:

Wright Vigar Limited
Chartered Accountants & Business Advisers
Northgate House
Northgate
Sleaford
Lincolnshire
NG34 7BZ

Balance Sheet
31 May 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	4		965		1,286
CURRENT ASSETS					
Debtors	5	3,357		2,179	
Cash at bank		<u>8,696</u>		<u>8,696</u>	
		12,053		10,875	
CREDITORS					
Amounts falling due within one year	6	<u>12,668</u>		<u>12,160</u>	
NET CURRENT LIABILITIES			<u>(615)</u>		<u>(1,285)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			350		1
PROVISIONS FOR LIABILITIES			<u>193</u>		<u>-</u>
NET ASSETS			<u><u>157</u></u>		<u><u>1</u></u>
CAPITAL AND RESERVES					
Called up share capital	7		2		1
Retained earnings			<u>155</u>		<u>-</u>
SHAREHOLDERS' FUNDS			<u><u>157</u></u>		<u><u>1</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 30 January 2018 and were signed on its behalf by:

Mrs S M Beaverstock - Director

D M Beaverstock - Director

Notes to the Financial Statements
for the Year Ended 31 May 2017

1. STATUTORY INFORMATION

SB Interim Management Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

First year adoption of Financial Reporting Standard 102 (FRS 102) Section 1A

No adjustments arose on the adoption of FRS 102.

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Going concern

At 31 May 2017 the Company's current liabilities exceeded its current assets by £615 (2016: £1,285).

On the basis described above, the directors consider the company retains sufficient working capital to continue trading for the foreseeable future and it appropriate to prepare these financial statements on the going concern basis.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1.

Notes to the Financial Statements - continued
for the Year Ended 31 May 2017

4. TANGIBLE FIXED ASSETS

COST

At 1 June 2016
and 31 May 2017

Computer
equipment
£

3,228

DEPRECIATION

At 1 June 2016

1,942

Charge for year

321

At 31 May 2017

2,263

NET BOOK VALUE

At 31 May 2017

965

At 31 May 2016

1,286

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

2017

2016

£

£

Other debtors

3,357

2,179

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

2017

2016

£

£

Taxation and social security

11,348

10,900

Other creditors

1,320

1,260

12,668

12,160

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number: Class:

Nominal
value:
£1

2017

2016

£

£

2 Ordinary

2

1

1 Ordinary share of £1 was issued during the year for cash of £ 1 .

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.