

**Registered Number 08067844**

**ABAKUS DIRECT LTD.**

**Abbreviated Accounts**

**31 May 2013**

## Abbreviated Balance Sheet as at 31 May 2013

	Notes	2013
		£
<b>Fixed assets</b>		
Tangible assets	2	32,784
		<u>32,784</u>
<b>Current assets</b>		
Stocks		190,313
Debtors		2,062
Cash at bank and in hand		8,604
		<u>200,979</u>
<b>Creditors: amounts falling due within one year</b>		<u>(198,259)</u>
<b>Net current assets (liabilities)</b>		<u>2,720</u>
<b>Total assets less current liabilities</b>		<u>35,504</u>
<b>Provisions for liabilities</b>		<u>(6,440)</u>
<b>Total net assets (liabilities)</b>		<u>29,064</u>
<b>Capital and reserves</b>		
Called up share capital	3	5,000
Profit and loss account		24,064
<b>Shareholders' funds</b>		<u>29,064</u>

- For the year ending 31 May 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 13 March 2014

And signed on their behalf by:

**Wiktor Laskowski, Director**

**Notes to the Abbreviated Accounts for the period ended 31 May 2013****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover represents the total invoice value, excluding value added tax and discounts, of sales made during the period and derives from its principal activity wholly undertaken in the UK.

**Tangible assets depreciation policy**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery 20% reducing balance

Fixtures and fittings 20% reducing balance

Motor vehicles 20% reducing balance

**Valuation information and policy****STOCK**

Stock is valued at the lower of cost and net realisable value.

**Other accounting policies****DEFERRED TAXATION**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less tax. Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which the timing differences reverse.

**2 Tangible fixed assets**

	£
<b>Cost</b>	
Additions	40,980
Disposals	-
Revaluations	-
Transfers	-
At 31 May 2013	<u>40,980</u>
<b>Depreciation</b>	
Charge for the year	8,196
On disposals	-
At 31 May 2013	<u>8,196</u>
<b>Net book values</b>	
At 31 May 2013	<u><u>32,784</u></u>

### 3 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2013</i>
	£
100 Ordinary shares of £50 each	5,000

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