

SILVER & WARD LTD

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 JULY 2016

SILVER & WARD LTD
REGISTERED NUMBER: 08067376

ABBREVIATED BALANCE SHEET
AS AT 31 JULY 2016

	Note	£	2016 £	£	2015 £
FIXED ASSETS					
Intangible assets	2		8,700		10,150
Tangible assets	3		<u>3,747</u>		<u>4,830</u>
			12,447		14,980
CURRENT ASSETS					
Debtors		6,033		3,871	
Cash at bank and in hand		<u>14,981</u>		<u>26,664</u>	
		21,014		30,535	
CREDITORS: amounts falling due within one year		<u>(26,953)</u>		<u>(29,086)</u>	
NET CURRENT (LIABILITIES)/ASSETS			(5,939)		1,449
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>6,508</u>		<u>16,429</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>6,408</u>		<u>16,329</u>
SHAREHOLDERS' FUNDS			<u>6,508</u>		<u>16,429</u>

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 July 2016 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 27 April 2017.

Mrs C Mayell
Director

The notes on pages 2 to 3 form part of these financial statements.

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2016

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

1.3 Intangible fixed assets and amortisation

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the identifiable assets and liabilities. It is amortised to the Profit and Loss Account over its estimated economic life.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold property	- 10% reducing balance
Fixtures and fittings	- 25% reducing balance
Office equipment	- 25% reducing balance

2. INTANGIBLE FIXED ASSETS

	£
Cost	
At 1 August 2015 and 31 July 2016	<u>14,500</u>
Amortisation	
At 1 August 2015	4,350
Charge for the year	<u>1,450</u>
At 31 July 2016	<u>5,800</u>
Net book value	
At 31 July 2016	<u><u>8,700</u></u>
At 31 July 2015	<u><u>10,150</u></u>

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NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2016

3. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 August 2015 and 31 July 2016	<u>9,365</u>
Depreciation	
At 1 August 2015	4,535
Charge for the year	<u>1,083</u>
At 31 July 2016	<u>5,618</u>
Net book value	
At 31 July 2016	<u>3,747</u>
At 31 July 2015	<u>4,830</u>

4. SHARE CAPITAL

	2016	2015
	£	£
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

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