

Registration number 80671<sup>6</sup>78

**Managing 2 Succeed Ltd**  
**Abbreviated accounts**  
**for the period ended 31 May 2013**



## **Managing 2 Succeed Ltd**

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**for the period ended 31 May 2013**  
**Managing 2 Succeed Ltd**

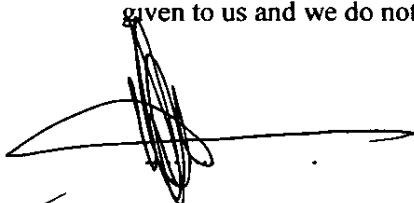
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Managing 2 Succeed Ltd for the period ended 31 May 2013 which comprise of the Balance Sheet and the related notes from the Company's accounting records and from information and explanations you have given to us

As a practising member of The Association of Chartered Certified Accountants , we are subject to its ethical and other professional requirements which are detailed at [http //rulebook accaglobal com/](http://rulebook.accaglobal.com/).

This report is made to the company's board of directors in accordance with the terms of our engagement Our work has been undertaken solely to prepare for your approval the accounts of Managing 2 Succeed Ltd and state those matters that we have agreed to state to the company's board of directors, as a body, in this report, in accordance with the requirements of The Association of Chartered Certified Accountants as detailed at [http //www accaglobal com/factsheet163](http://www.accaglobal.com/factsheet163) To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's board of directors, as a body, for our work or for this report.

It is your duty to ensure that the company has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Managing 2 Succeed Ltd You consider that Managing 2 Succeed Ltd is exempt from the statutory audit requirement for the period

We have not been instructed to carry out an audit of the financial statements For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements



**Bohorun & Co Ltd (t/a Bohoruns)**  
**Chartered Certified Accountants & Registered Auditors**  
**214 York Road**  
**Leeds**  
**LS9 9LN**

Date *29th* *January* 2014

**Managing 2 Succeed Ltd**

**Abbreviated balance sheet  
as at 31 May 2013**

	Notes	31/05/13	
		£	£
<b>Fixed assets</b>			
Tangible assets	2		972
<b>Current assets</b>			
Debtors		9,939	
Cash at bank and in hand		6,162	
		<u>16,101</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(13,921)</u>	
<b>Net current assets</b>			<u>2,180</u>
<b>Total assets less current liabilities</b>			3,152
<b>Provisions for liabilities</b>			<u>(194)</u>
<b>Net assets</b>			<u>2,958</u>
<b>Capital and reserves</b>			
Called up share capital	3		100
Profit and loss account			<u>2,858</u>
<b>Shareholders' funds</b>			<u>2,958</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

**The notes on pages 4 to 6 form an integral part of these financial statements.**

**Managing 2 Succeed Ltd**

**Abbreviated balance sheet (continued)**

**Directors' statements required by Sections 475(2) and (3)  
for the period ended 31 May 2013**

In approving these abbreviated accounts as directors of the company we hereby confirm

- (a) that for the period stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the period ended 31 May 2013 , and
- (c) that we acknowledge our responsibilities for
  - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
  - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the period then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on 28/1/14 ... and signed on its behalf by



**K M Roper**  
**Director**

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**The notes on pages 4 to 6 form an integral part of these financial statements.**

## **Managing 2 Succeed Ltd**

### **Notes to the abbreviated financial statements for the period ended 31 May 2013**

#### **1. Accounting policies**

##### **1.1. Accounting convention**

The accounts are prepared under the historical cost convention and comply with financial reporting standards of the Accounting Standards Board

##### **1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the period

##### **1.3. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Fixtures, fittings and equipment	- 33 3% straight line
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##### **1.4. Deferred taxation**

## Managing 2 Succeed Ltd

### Notes to the abbreviated financial statements for the period ended 31 May 2013

continued

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold,

Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable,

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

<b>2. Fixed assets</b>	<b>Tangible fixed assets £</b>
<b>Cost</b>	
Additions	1,458
At 31 May 2013	1,458
<b>Depreciation</b>	
Charge for period	486
At 31 May 2013	486
<b>Net book value</b>	
At 31 May 2013	972

**Managing 2 Succeed Ltd**

**Notes to the abbreviated financial statements  
for the period ended 31 May 2013**

.. continued

<b>3. Share capital</b>		<b>31/05/13</b>
		<b>£</b>
<b>Authorised</b>		
100 Ordinary shares of £1 each		100
		<u>          </u>
<b>Allotted, called up and fully paid</b>		
100 Ordinary shares of £1 each		100
		<u>          </u>
<b>Equity Shares</b>		
100 Ordinary shares of £1 each		100
		<u>          </u>
<b>4. Transactions with directors</b>		
K M Roper	3,900	-
	<u>          </u>	<u>          </u>