

**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2019**  
**FOR**  
**THETRIANGLE UK LIMITED**



**THETRIANGLE UK LIMITED**

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**FOR THE YEAR ENDED 31 DECEMBER 2019**

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**THETRIANGLE UK LIMITED**

**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 DECEMBER 2019**

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**DIRECTORS:** Mrs B H Hewlett  
Ms R Hunter  
Ms J S A Cox

**SECRETARY:** P Whitmell

**REGISTERED OFFICE:** Cavendish House Parkway  
Harlow Business Park  
HARLOW  
Essex  
CM19 5QF

**REGISTERED NUMBER:** 08066720 (England and Wales)

**AUDITORS:** Staffords  
Chartered Accountants  
& Statutory Auditors  
Unit 1, Cambridge House  
Camboro Business Park  
Oakington Road, Girton  
CAMBRIDGE  
Cambridgeshire  
CB3 0QH

**THETRIANGLE UK LIMITED (REGISTERED NUMBER: 08066720)**

**BALANCE SHEET**  
**31 DECEMBER 2019**

	Notes	2019 £	2018 £
<b>CURRENT ASSETS</b>			
Debtors	3	21,533	16,532
<b>CREDITORS</b>			
Amounts falling due within one year	4	(15,833)	(10,833)
<b>NET CURRENT ASSETS</b>		<u>5,700</u>	<u>5,699</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>5,700</u>	<u>5,699</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	5	300	300
Retained earnings		<u>5,400</u>	<u>5,399</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>5,700</u>	<u>5,699</u>

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 17/6/20 and were signed on its behalf by:



.....  
Mrs B H Hewlett - Director

The notes form part of these financial statements

## THETRIANGLE UK LIMITED

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2019

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#### 1. STATUTORY INFORMATION

Thetriangle UK Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

#### 2. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

##### **Going concern**

After reviewing the company's forecasts and projections, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. The directors have noted the current COVID-19 crisis, and have assessed its impact on those forecasts, and remain confident that the going concern basis is appropriate. The company therefore continues to adopt the going concern basis in preparing its financial statements.

##### **Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

##### **Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

##### **Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

##### **Short term debtors and creditors**

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the income statement in other operating expenses.

**THETRIANGLE UK LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2019**

**3. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Trade debtors	<b>833</b>	<b>832</b>
Amounts owed by group undertakings	<b>20,700</b>	<b>15,700</b>
	<b><u>21,533</u></b>	<b><u>16,532</u></b>

**4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Amounts owed to group undertakings	<b>15,833</b>	<b>10,833</b>
	<b><u>15,833</u></b>	<b><u>10,833</u></b>

**5. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	<b>2019</b>	<b>2018</b>
			<b>£</b>	<b>£</b>
300	Ordinary	£1	<b><u>300</u></b>	<b><u>300</u></b>

**6. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006**

The Report of the Auditors was unqualified.

Matthew Pettifer FCA (Senior Statutory Auditor)  
for and on behalf of Staffords

**7. RELATED PARTY DISCLOSURES**

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

TheTriangle UK Limited is a wholly owned subsidiary of The Triangle Limited which is its ultimate parent undertaking registered in Guernsey. There is no ultimate controlling party.