LAWBIT LIMITED

Company Registration Number:
08066586 (England and Wales)

Unaudited abridged accounts for the year ended 31 May 2021

Period of accounts

Start date: 01 June 2020

End date: 31 May 2021

LAWBIT LIMITED

Contents of the Financial Statements

for the Period Ended 31 May 2021

LAWBIT LIMITED

Balance sheet

As at 31 May 2021

	Notes	*2021*	*2020*
		£	**£**
Called up share capital not paid:		0	0
Fixed assets			
Intangible assets:	3	**3,200,000**	750,000
Tangible assets:	4	**5,474**	4,721
Total fixed assets:		**3,205,474**	754,721
Current assets			
Debtors:		**267,221**	414,560
Cash at bank and in hand:		**102,180**	2,427
Total current assets:		**369,401**	416,987
Creditors: amounts falling due within one year:		**(956,514)**	(715,829)
Net current assets (liabilities):		**(587,113)**	(298,842)
Total assets less current liabilities:		**2,618,361**	455,879
Creditors: amounts falling due after more than one year:		**(1,411,839)**	(1,428,658)
Total net assets (liabilities):		**1,206,522**	(972,779)
Capital and reserves			
Called up share capital:		**41,775**	33,186
Share premium account:		**5,211,784**	2,835,476
Revaluation reserve:	5	**3,200,000**	750,000
Profit and loss account:		**(7,247,037)**	(4,591,441)
Shareholders funds:		**1,206,522**	(972,779)

The notes form part of these financial statements

LAWBIT LIMITED

Balance sheet statements

For the year ending 31 May 2021 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit & loss account.

**This report was approved by the board of directors on 18 August 2021
and signed on behalf of the board by:**

Name: CLIVE RICH
Status: Director

The notes form part of these financial statements

Notes to the Financial Statements

for the Period Ended 31 May 2021

1. Accounting policies

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

LAWBIT LIMITED

Notes to the Financial Statements

for the Period Ended 31 May 2021

2. Employees

	2021	*2020*
Average number of employees during the period	31	28

Notes to the Financial Statements

for the Period Ended 31 May 2021

3. Intangible Assets

	Total
Cost	£
At 01 June 2020	750,000
Revaluations	2,450,000
At 31 May 2021	**3,200,000**
Net book value	
At 31 May 2021	**3,200,000**
At 31 May 2020	**750,000**

Notes to the Financial Statements

for the Period Ended 31 May 2021

4. Tangible Assets

	Total
Cost	£
At 01 June 2020	10,011
Additions	2,657
At 31 May 2021	**12,668**
Depreciation	
At 01 June 2020	5,290
Charge for year	1,904
At 31 May 2021	**7,194**
Net book value	
At 31 May 2021	**5,474**
At 31 May 2020	**4,721**

LAWBIT LIMITED

Notes to the Financial Statements

for the Period Ended 31 May 2021

5. Revaluation reserve

	2021
	£
Balance at 01 June 2020	750,000
Surplus or deficit after revaluation	2,450,000
Balance at 31 May 2021	**3,200,000**