

Registration number 08066223

GJL Transport Ltd
Abbreviated accounts
for the year ended 31 May 2015

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GJL Transport Ltd

Contents

	Page
Abbreviated balance sheet	1 - 2
Notes to the financial statements	3 - 4

GJL Transport Ltd

**Abbreviated balance sheet
as at 31 May 2015**

		2015		2014	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		20,967		26,081
Current assets					
Debtors		1,705		2,183	
Cash at bank and in hand		2,883		1,989	
		<u>4,588</u>		<u>4,172</u>	
Creditors: amounts falling due within one year		<u>(14,180)</u>		<u>(27,468)</u>	
Net current liabilities			<u>(9,592)</u>		<u>(23,296)</u>
Total assets less current liabilities			11,375		2,785
Creditors: amounts falling due after more than one year			<u>(5,000)</u>		<u>(5,000)</u>
Net assets/(liabilities)			<u>6,375</u>		<u>(2,215)</u>
Capital and reserves					
Called up share capital	3		1		1
Profit and loss account			6,374		(2,216)
Shareholders' funds			<u>6,375</u>		<u>(2,215)</u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

GJL Transport Ltd

Abbreviated balance sheet (continued)

**Director's statements required by Sections 475(2) and (3)
for the year ended 31 May 2015**

For the year ended 31 May 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved by the director on 5 February 2016, and are signed on her behalf by:



**Mrs J Lockwood
Director**

Registration number 08066223

The notes on pages 3 to 4 form an integral part of these financial statements.

GJL Transport Ltd

Notes to the abbreviated financial statements for the year ended 31 May 2015

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	-	33 1/3% on a reducing balance basis
Motor vehicles	-	20% on a reducing balance basis

1.4. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.5. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Notes to the abbreviated financial statements for the year ended 31 May 2015

2. Fixed assets

3. Share capital

1 Ordinary shares of £1 each

1 Ordinary shares of £1 each