

Company Registration No. 08066214 (England and Wales)

PROTECT FOR LIFE LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2022
PAGES FOR FILING WITH REGISTRAR

PROTECT FOR LIFE LIMITED

CONTENTS

	Page
Balance sheet	1
Notes to the financial statements	2 - 4

PROTECT FOR LIFE LIMITED

BALANCE SHEET

AS AT 31 MAY 2022

	Notes	2022 £	£	2021 £	£
Fixed assets					
Tangible assets	3		1,834		964
Current assets					
Debtors	4	32,143		25,248	
Cash at bank and in hand		2,267		493	
		<u>34,410</u>		<u>25,741</u>	
Creditors: amounts falling due within one year	5	<u>(12,825)</u>		<u>(10,560)</u>	
Net current assets			<u>21,585</u>		<u>15,181</u>
Total assets less current liabilities			23,419		16,145
Creditors: amounts falling due after more than one year	6		<u>(27,783)</u>		<u>(27,833)</u>
Net liabilities			<u>(4,364)</u>		<u>(11,688)</u>
Capital and reserves					
Called up share capital			200		200
Profit and loss reserves			<u>(4,564)</u>		<u>(11,888)</u>
Total equity			<u>(4,364)</u>		<u>(11,688)</u>

The director of the company has elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 31 May 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved and signed by the director and authorised for issue on 28 November 2022

Mr G P Salloway
Director

Company Registration No. 08066214

PROTECT FOR LIFE LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MAY 2022

1 Accounting policies

Company information

Protect for Life Limited is a private company limited by shares incorporated in England and Wales. The registered office is Prospect House, 1 Prospect Place, Derby, DE24 8HG.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

These financial statements are prepared on the going concern basis. The director has a reasonable expectation that the company will continue in operational existence for the foreseeable future. However, the director is aware of certain material uncertainties which may cause doubt on the company's ability to continue as a going concern.

1.3 Turnover

Turnover is recognised at the fair value of the consideration received or receivable for services provided in the normal course of business, and is shown net of VAT and other sales related taxes. The fair value of consideration takes into account trade discounts, settlement discounts and volume rebates.

Turnover is recognised when services are provided.

1.4 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures, fittings & equipment	20% straight line
Computer equipment	20% straight line

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was :

	2022 Number	2021 Number
Total	3	3
	==	==

PROTECT FOR LIFE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2022

3 Tangible fixed assets

	Plant and machinery etc
	£
Cost	
At 1 June 2021	5,858
Additions	1,470
	<hr/>
At 31 May 2022	7,328
	<hr/>
Depreciation and impairment	
At 1 June 2021	4,894
Depreciation charged in the year	600
	<hr/>
At 31 May 2022	5,494
	<hr/>
Carrying amount	
At 31 May 2022	1,834
	<hr/>
At 31 May 2021	964
	<hr/>

4 Debtors

	2022	2021
	£	£
Amounts falling due within one year:		
Trade debtors	788	-
Corporation tax recoverable	7,602	681
Other debtors	23,753	24,567
	<hr/>	<hr/>
	32,143	25,248
	<hr/>	<hr/>

5 Creditors: amounts falling due within one year

	2022	2021
	£	£
Bank loans	4,368	5,567
Trade creditors	-	1,492
Corporation tax	4,633	681
Other taxation and social security	1,995	939
Other creditors	1,829	1,881
	<hr/>	<hr/>
	12,825	10,560
	<hr/>	<hr/>

PROTECT FOR LIFE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2022

6 Creditors: amounts falling due after more than one year

	2022	2021
	£	£
Bank loans and overdrafts	27,783	27,833

7 Directors' transactions

Advances or credits have been granted by the company to its directors as follows:

Description	% Rate	Opening balance £	Amounts advanced £	Interest charged £	Amounts repaid £	Closing balance £
Overdrawn Director's Loan Account	2.00	24,494	12,500	456	(14,060)	23,390
		<u>24,494</u>	<u>12,500</u>	<u>456</u>	<u>(14,060)</u>	<u>23,390</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.