

A E Harris & Co Limited

Unaudited Financial Statements

for the Year Ended 31 July 2019

Henry R. Davis & Co. Limited  
Chartered Accountants  
33 Chester Road West  
Queensferry  
Deeside  
Flintshire  
CH5 1SA

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for the Year Ended 31 July 2019

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**DIRECTORS:**

S G Harris  
Mrs W Harris

**REGISTERED OFFICE:**

33 Chester Road West  
Queensferry  
Flintshire  
CH5 1SA

**REGISTERED NUMBER:**

08065676 (England and Wales)

**ACCOUNTANTS:**

Henry R. Davis & Co. Limited  
Chartered Accountants  
33 Chester Road West  
Queensferry  
Deeside  
Flintshire  
CH5 1SA

**Balance Sheet**  
**31 July 2019**

	Notes	31.7.19 £	£	31.7.18 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		18,207		19,182
<b>CURRENT ASSETS</b>					
Stocks		56,270		58,470	
Debtors	5	139,784		133,041	
Cash at bank		<u>21,882</u>		<u>45,414</u>	
		217,936		236,925	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>201,863</u>		<u>238,855</u>	
<b>NET CURRENT ASSETS/(LIABILITIES)</b>			16,073		(1,930)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			34,280		17,252
<b>PROVISIONS FOR LIABILITIES</b>					
			480		12
<b>NET ASSETS</b>			<u>33,800</u>		<u>17,240</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			20		20
Retained earnings			<u>33,780</u>		<u>17,220</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>33,800</u>		<u>17,240</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Balance Sheet - continued  
31 July 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 5 December 2019 and were signed on its behalf by:

S G Harris - Director

Notes to the Financial Statements  
for the Year Ended 31 July 2019

**1. STATUTORY INFORMATION**

A E Harris & Co Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance and 15% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Notes to the Financial Statements - continued  
for the Year Ended 31 July 2019

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 7 (2018 - 7 ) .

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
<b>COST</b>	
At 1 August 2018	41,781
Additions	4,750
At 31 July 2019	<u>46,531</u>
<b>DEPRECIATION</b>	
At 1 August 2018	22,599
Charge for year	5,725
At 31 July 2019	<u>28,324</u>
<b>NET BOOK VALUE</b>	
At 31 July 2019	<u>18,207</u>
At 31 July 2018	<u>19,182</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.7.19 £	31.7.18 £
Trade debtors	135,921	129,192
Other debtors	3,863	3,849
	<u>139,784</u>	<u>133,041</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.7.19 £	31.7.18 £
Trade creditors	65,051	59,659
Taxation and social security	16,218	26,098
Other creditors	120,594	153,098
	<u>201,863</u>	<u>238,855</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.