

A E Harris & Co Limited

Abbreviated Unaudited Accounts

for the Year Ended 31 July 2016

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for the Year Ended 31 July 2016

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DIRECTORS:

S G Harris
Mrs W Harris

REGISTERED OFFICE:

33 Chester Road West
Queensferry
Flintshire
CH5 1SA

REGISTERED NUMBER:

08065676 (England and Wales)

ACCOUNTANTS:

Henry R. Davis & Co. Limited
Chartered Accountants
33 Chester Road West
Queensferry
Deeside
Flintshire
CH5 1SA

Abbreviated Balance Sheet
31 July 2016

	Notes	31.7.16 £	£	31.7.15 £	£
FIXED ASSETS					
Tangible assets	2		19,308		14,211
CURRENT ASSETS					
Stocks		51,499		58,735	
Debtors		134,765		158,527	
Cash at bank		16,337		25,425	
		<u>202,601</u>		<u>242,687</u>	
CREDITORS					
Amounts falling due within one year		<u>262,013</u>		<u>281,788</u>	
NET CURRENT LIABILITIES			(59,412)		(39,101)
TOTAL ASSETS LESS CURRENT LIABILITIES			(40,104)		(24,890)
PROVISIONS FOR LIABILITIES					
			1,214		-
NET LIABILITIES			<u>(41,318)</u>		<u>(24,890)</u>
CAPITAL AND RESERVES					
Called up share capital	3		20		20
Profit and loss account			(41,338)		(24,910)
SHAREHOLDERS' FUNDS			<u>(41,318)</u>		<u>(24,890)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Abbreviated Balance Sheet - continued
31 July 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 16 January 2017 and were signed on its behalf by:

S G Harris - Director

**Notes to the Abbreviated Accounts
for the Year Ended 31 July 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance and 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2015	31,194
Additions	13,702
Disposals	(6,000)
At 31 July 2016	<u>38,896</u>
DEPRECIATION	
At 1 August 2015	16,983
Charge for year	6,074
Eliminated on disposal	(3,469)
At 31 July 2016	<u>19,588</u>
NET BOOK VALUE	
At 31 July 2016	<u>19,308</u>
At 31 July 2015	<u>14,211</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 July 2016

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.7.16 £	31.7.15 £
20	Ordinary shares	£1	<u>20</u>	<u>20</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.