

REGISTERED NUMBER: 08064969 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 May 2018

for

ROLBAC LIMITED

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for the year ended 31 May 2018**

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ROLBAC LIMITED

**Company Information
for the year ended 31 May 2018**

DIRECTORS:

K Capp
K J Capp

REGISTERED OFFICE:

9 Worton Park
Cassington
Oxfordshire
OX29 4SX

REGISTERED NUMBER:

08064969 (England and Wales)

ACCOUNTANTS:

Camerons Accountancy Consultants Limited
Chartered Accountants
9 Worton Park
Cassington
Witney
Oxfordshire
OX29 4SX

ROLBAC LIMITED (REGISTERED NUMBER: 08064969)**Balance Sheet
31 May 2018**

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Tangible assets	5		5,197		8,507
CURRENT ASSETS					
Debtors	6	43,998		51,329	
Cash at bank		<u>46,246</u>		<u>12,933</u>	
		90,244		64,262	
CREDITORS					
Amounts falling due within one year	7	<u>78,073</u>		<u>56,736</u>	
NET CURRENT ASSETS			<u>12,171</u>		<u>7,526</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			17,368		16,033
PROVISIONS FOR LIABILITIES			987		1,616
NET ASSETS			<u>16,381</u>		<u>14,417</u>
CAPITAL AND RESERVES					
Called up share capital	8		100		100
Retained earnings			<u>16,281</u>		<u>14,317</u>
SHAREHOLDERS' FUNDS			<u>16,381</u>		<u>14,417</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ROLBAC LIMITED (REGISTERED NUMBER: 08064969)

Balance Sheet - continued
31 May 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 21 August 2018 and were signed on its behalf by:

K Capp - Director

**Notes to the Financial Statements
for the year ended 31 May 2018**

1. STATUTORY INFORMATION

RoLBAC Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 33% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements.

Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**Notes to the Financial Statements - continued
for the year ended 31 May 2018**

3. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 9 (2017 - 10) .

5. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 June 2017	5,005	19,431	24,436
Disposals	(476)	(4,359)	(4,835)
At 31 May 2018	<u>4,529</u>	<u>15,072</u>	<u>19,601</u>
DEPRECIATION			
At 1 June 2017	3,348	12,581	15,929
Charge for year	386	2,811	3,197
Eliminated on disposal	(363)	(4,359)	(4,722)
At 31 May 2018	<u>3,371</u>	<u>11,033</u>	<u>14,404</u>
NET BOOK VALUE			
At 31 May 2018	<u>1,158</u>	<u>4,039</u>	<u>5,197</u>
At 31 May 2017	<u>1,657</u>	<u>6,850</u>	<u>8,507</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade debtors	35,030	42,500
Other debtors	<u>8,968</u>	<u>8,829</u>
	<u>43,998</u>	<u>51,329</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade creditors	3,995	5,908
Taxation and social security	14,793	33,651
Other creditors	<u>59,285</u>	<u>17,177</u>
	<u>78,073</u>	<u>56,736</u>

**Notes to the Financial Statements - continued
for the year ended 31 May 2018**

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2018 £	2017 £
100	Ordinary	1	<u>100</u>	<u>100</u>

9. ULTIMATE CONTROLLING PARTY

The controlling party is K Capp.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.