

RONSKI LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2019

Ten Forward Finance Ltd

Chartered Certified Accountants

Balfour House
741 High Road
London
N12 0BP

Ronski Limited
Unaudited Financial Statements
For The Year Ended 30 June 2019

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Ronski Limited
Balance Sheet
As at 30 June 2019

Registered number: 08063507

		2019		2018	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	3		60		1,157
			60		1,157
CURRENT ASSETS					
Debtors	4	131,889		127,148	
Cash at bank and in hand		34,515		39,827	
		166,404		166,975	
Creditors: Amounts Falling Due Within One Year	5	(2,172)		-	
NET CURRENT ASSETS (LIABILITIES)			164,232		166,975
TOTAL ASSETS LESS CURRENT LIABILITIES			164,292		168,132
NET ASSETS			164,292		168,132
CAPITAL AND RESERVES					
Called up share capital	6		100		100
Profit and Loss Account			164,192		168,032
SHAREHOLDERS' FUNDS			164,292		168,132

For the year ending 30 June 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mrs Ruth Grassie

16 December 2019

Ronski Limited
Balance Sheet (continued)
As at 30 June 2019

The notes on pages 3 to 5 form part of these financial statements.

Ronski Limited
Notes to the Financial Statements
For The Year Ended 30 June 2019

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Computer Equipment	25% Straight Line Basis
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1.4. Financial Instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

1.5. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

1.6. Registrar Filing Requirements

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows:

	2019	2018
Sales, marketing and distribution	1	1
	1	1

Ronski Limited
Notes to the Financial Statements (continued)
For The Year Ended 30 June 2019

3. Tangible Assets

	Computer Equipment £
Cost	
As at 1 July 2018	4,983
As at 30 June 2019	4,983
Depreciation	
As at 1 July 2018	3,826
Provided during the period	1,097
As at 30 June 2019	4,923
Net Book Value	
As at 30 June 2019	60
As at 1 July 2018	1,157

4. Debtors

	2019 £	2018 £
Due within one year		
VAT	533	100
Amounts owed by group undertakings	131,356	127,048
	131,889	127,148

5. Creditors: Amounts Falling Due Within One Year

	2019 £	2018 £
Trade creditors	1,800	-
Other creditors	372	-
	2,172	-

6. Share Capital

	2019	2018
Allotted, Called up and fully paid	100	100
	100	100
Allotted, called up and fully paid		
	£	£
Ordinary A shares	1,000	100

Ronski Limited
Notes to the Financial Statements (continued)
For The Year Ended 30 June 2019

7. Related Party Transactions

Earthturner Ltd

The company is controlled, like Ronski Ltd, by Earthturner Holdings Ltd

During the year there were a number of transactions between the two companies. At year end, the company was owed £131,356. This loan is interest free and repayable on demand.

8. Ultimate Parent Undertaking and Controlling Party

The company's immediate and ultimate parent undertaking is Earthturner Holdings Ltd. Earthturner Holdings Ltd was incorporated in the United Kingdom. The ultimate controlling party is Mrs Ruth Grassie who controls 100% of the shares of Earthturner Holdings Ltd.

9. General Information

Ronski Limited is a private company, limited by shares, incorporated in England & Wales, registered number 08063507. The registered office is Ten Forward Finance Ltd, Balfour House, 741 High Road , London, N12 0BP.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.