



meltonvineyard.org.uk

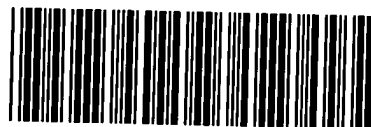
Report and Accounts

Year ended 31 March 2023

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COMPANIES HOUSE

MELTON VINEYARD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2023

| | |
|--|---|
| Trustees | Dr N Swettenham Ms E Owen Mr B Carter Mr S Cliff Mrs J Beadle Mr N Gretton |
| Key Staff | Dr N Swettenham Ms E Owen |
| Governing Document | Memorandum and Articles of Association Incorporated 9 May 2012 |
| Company Registration Number | 08062908 |
| Charity Registration Number | 1147284 |
| Principal Address & Registered Office | Hope Centre 42-44 Nottingham Street Melton Mowbray Leicestershire LE13 1NW |
| Independent Examiner | Archie McDowall BA CA Stewardship 1 Lamb's Passage London EC1Y 8AB |
| Bankers | CAF Bank Ltd 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ |

| | |
|--|-------------|
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**MELTON VINEYARD
TRUSTEES REPORT
FOR THE YEAR ENDED 31 MARCH 2023**

Objective and activities

The objectives of Melton Vineyard are:

- To advance the Christian faith in accordance with the statement of beliefs, including but not limited to the planting of other Vineyard churches.
- To further Christian education.
- To relieve sickness and financial hardship and to promote and preserve good health by the provision of funds, goods or services of any kind, including through the provision of counselling, training in life skills and support.
- To provide or assist in the provision of facilities in the interests of social welfare for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disability, financial hardship or social circumstances with the object of improving their conditions of life.

These objectives are to be carried out in such ways and such parts of Melton Mowbray, the United Kingdom or the world as the trustees may from time to time think fit.

Overview

If 2021-22 was the slow process of emerging from lockdown, 2022-23 was the equally challenging process of rebuilding.

Our biggest challenge at the start of the year was the lack of a suitable venue for Sunday services. Although we were very grateful to the United Reformed Church for allowing us to meet in the afternoons at their building in the town centre, this was not a sustainable long-term solution.

After a series of positive conversations with our pre-lockdown Sunday venue, John Ferneley College, we were able to begin meeting there again in June 2022. Numbers attending rose from an average of 62 in the first half of the year to 98 in the second half, more people began serving as volunteers again and getting connected to the newly-relaunched Life Groups.

During the autumn of 2022 the country as a whole entered a cost of living crisis, which inevitably hit household budgets hard. Church finances for the year end remained healthy, but we continue to monitor this closely.

Although normal Sunday services have resumed we continue to post weekly online services, so that those unable to attend in person can access our provision. In this twelve month period our YouTube channel had 3.6k views and a total watch time of 470 hours.

Through this time we continued our various ministries to support those in need and advance the Christian faith, as set out below.

Hope Centre

Being able to use our own space again for prayer meetings, leaders meetings, Life Groups and Breathing Space sessions has been very positive. The Hope Centre was busy

**MELTON VINEYARD
TRUSTEES REPORT
FOR THE YEAR ENDED 31 MARCH 2023**

throughout this year, with Toddler Group and Baby Café continuing and newer initiatives such as Splash of Colour (a painting class), Book Swap Club and Eve's (a safe space for women to meet and talk) getting started. There were performances in the Loft by Gerald Dickens, Tu-Kay & Ryan and Gideon Conn and in September 2022 we hosted an exhibition of art works as part of the Rutland Open Studios.

The men's group held regular prayer breakfasts in the Lounge and also opened the Hope Centre for a number of weekends, including one in December 2022 which raised £1,200 for Honduras, £95 for Storehouse, and saw over 600 new visitors coming through the doors.

As part of our outreach to schools, we showed a group of children from the Grove Primary School and their teachers around the building and talked to them about the work of Storehouse.

In the autumn of 2022, moisture levels in the Breathing Space room increased significantly and this was initially attributed to penetrating damp. However, after further investigation it became clear that the problem was due to a burst water pipe beneath the floor, which caused considerable damage. This was covered under our insurance policy; repairs and refurbishment are ongoing.

Storehouse

2022-23 was another challenging year for our foodbank. As anticipated, the pressures increased significantly over the twelve months. In April 2022 Storehouse were giving out 471 bags; by the end of the year that had more than doubled to 1,040. When you add up food bags and meals from the café, by December 2022 we were supplying around 2,000 meals a week. That put a lot of pressure on everyone involved and we are extremely grateful for the dedicated service that staff and volunteers provide, as well as the support we receive from the wider community, which has been tremendous. In June we were awarded a grant from the National Lottery of £50,018 over three years which has enabled us to fund a new role of Mentoring and Business Manager for that period.

In April 2022 Caroline Stannard returned from maternity leave to take up a newly defined role as Storehouse Director and, in November, our Storehouse Administrator/General Food Manager began an extended period of sick leave.

Storehouse have had television crews in on two occasions: BBC East Midlands visited in March 2022 and, in December, ITV News did a feature on Storehouse.

Storehouse is supported by Churches Together in Melton.

Breathing Space

Breathing Space is our community listening service, which also saw a big increase in referrals, both from Latham House Medical Practice and from self-referrals by members of the local community. Our Breathing Space Co-ordinator trained 7 new listeners and the team supported 135 clients with 721 hours of listening and counselling (compared with 71 clients and 368 hours in 2021-22). One person gave this feedback: "Initially I wasn't sure if counselling would help me or if I would be able to talk about how I felt but [the listener's]

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TRUSTEES REPORT
FOR THE YEAR ENDED 31 MARCH 2023**

kind and caring approach helped me to unburden myself and now I feel much stronger emotionally and understand more about where my anxiety comes from. [I felt] very supported and comfortable in accessing Breathing Space's services." That is just one of the very many positive responses we've had.

Over the coming year, Breathing Space plans to recruit more listeners, upskill existing ones, and extend the reach of the service. Breathing Space is a unique provision that contributes significantly to the mental health provision in the local community.

Children, Youth & Families

Our children and young people are very important to us and this year Elle Sherrenham was appointed as Young Vineyard Co-ordinator after our Children and Family Pastor stepped down in July. Elle has worked hard with her dedicated team to provide quality children's sessions and build up our children's provision again after the shrinkage caused by successive lockdowns.

During the year we launched a Young Vineyard resources fund as part of our drive to make Melton Vineyard a more welcoming and racially diverse church. As a result of this, we have funds to buy 10 new children's Bibles written by Archbishop Desmond Tutu and several ethnic dolls with accessories.

The youth pastors grew their team this year and over the summer teamed up with youth leaders from York Vineyard to take our young people to Dreaming the Impossible, a national youth festival organised centrally by Vineyard Churches UK & Ireland.

Worship and Christian teaching

The worship bands have done a great job building back after Covid and have been well supported by the PA and data projection teams. Sunday morning services are important for growing in faith and developing a relationship with God. We have sensed a genuine move of the Spirit in times of worship together. Worship in Life Groups and other settings is hugely important too and we are grateful to all our musicians, singers and Life Group leaders for facilitating this in a variety of ways.

In February 2023 we began a new initiative at the Hope Centre: The Upper Room sessions. These weekly Sunday evening meetings explored four different areas of the Christian life on a monthly cycle: Deep Dive, a close look at the Bible; Growing Together, an opportunity for new Christians to find out more about the Christian faith; Leaning In, an exploration of the gifts of the Holy Spirit; and Worship, a time of extended worship and prayer.

Blessing the Community

As well as being spaces for worship and prayer, and providing places of belonging and growth, the Life Groups also look outwards and there were a number of innovative blessing the community activities taking place over this year.

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FOR THE YEAR ENDED 31 MARCH 2023**

For instance, one group did some gardening and replanting for Broadoak Grange. They also supported a Syrian family who were moving into a new council home by clearing a load of garden rubbish for them. Another group came up with the idea of blessing all the Breathing Space visitors with Christmas presents. One of our members now makes regular visits to a local care home to provide worship and prayer for residents.

We continue to work closely with other local charities, including MADMAC (Melton and District Money Advice Centre), which provides help to families and individuals in the area with financial needs.

Prayer

Many people took part in the monthly church prayer meetings in 2022-23. The Friday men's prayer breakfast and the monthly Saturday breakfasts have been a source of encouragement for men in the church, and there have been several women's prayer breakfasts during the year too.

The Prayer for Anything team, which offers prayer to shoppers every Tuesday, has now prayed for more than 1,000 people on the streets of Melton and we regularly hear stories of how those prayers have been answered in different ways and how important that offer of prayer has been for the individuals concerned.

In February 2023 we held a day entitled *House of Prayer*, which encouraged people to pray in small groups, either at home or in the Hope Centre, thereby combining social time and times of prayer.

Discipleship

Our Life Groups have continued to be spaces for discipleship growth in 2022-23. We ran another Alpha group this year at the Hope Centre and we baptised two new members in May 2022. The Life in Colour group for people of colour and their families met several times during the year and gained five new members. In 2023-24 the group wants to continue to make new connections both in church and in the wider community.

Linked to that in September 2022 were two days of diversity training with Dr Kate Coleman, supported by a grant for £7,160 from the National Lottery Fund. The training had a powerful impact on all who took part and opened people's eyes to some previously unseen barriers to inclusion for people of colour. In March 2023, the Life in Colour group hosted a meal for invited church members with the aim of introducing them to a range of ethnic food and increasing awareness.

Spending social and family time together is another important element of discipleship and social occasions this year included the church picnic and BBQ at Rutland Water in the summer, the church birthday party in September and Guess Who's Coming to Lunch, an event where people request either to be Sunday lunch hosts or guests and are then matched.

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TRUSTEES REPORT
FOR THE YEAR ENDED 31 MARCH 2023**

Mission and outreach

2022 was another year in which we were not able to send a team to Honduras for a variety of reasons, including the ongoing impact of Covid. Nevertheless, we were able to send regular gifts to support the work of Iglesia Cristo Te Llama there and we also helped support a mission led by Pastor Allan Lorenzo's church.

Throughout the year the Honduras support group met regularly on Zoom with Pastor Fredy from ICTL and Mary from the Children of the Light Boys' Home. And, for the first time ever, several members and leaders led live prayers on Iglesia Cristo Te Llama's Facebook page (some of it in Spanish).

In October 2023, a representative from the charity World Vision spoke in a Sunday morning service about the Chosen programme, as a result of which 15 children in Pajule, Uganda now have sponsors from Melton Vineyard.

Closer to home, we organised Christmas carols in the market place as part of the Christmas Lights Switch On event and continued to be involved in discussions with other agencies on how to support the most vulnerable in the borough.

In February and March 2023 we ran a free Bereavement course for the wider community.

Subsequent events

In the autumn of 2022, moisture levels in the Breathing Space room increased significantly and this was initially attributed to penetrating damp. However, after further investigation it became clear that the problem was due to a burst water pipe beneath the floor, which caused considerable damage. This was covered under our insurance policy; repairs and refurbishment are ongoing.

Two of our younger leaders, Caroline and George Stannard, attended the national Vineyard Leadership College in 2022-23. Caroline was already employed as our Storehouse Director and in June 2023 we were able to announce that we would be employing George as a part-time Assistant Pastor starting in September 2023. Over the summer, George was diagnosed with a condition requiring immediate surgery, which was successfully carried out in October. George plans to return to light duties later in the autumn.

Our Storehouse Administrator / General Food Manager began a phased return to work in August 2023.

We have a number of children and vulnerable adults within our church and over the years have developed policies, training and review processes to keep them safe. However, recent events at a national level have shown that mistakes may still be made, so we have looked carefully at where we might improve. During the summer of 2023 we appointed a new volunteer Safeguarding Co-ordinator, Dr Penny Finn, who was also part of the national safeguarding team for the Vineyard UK youth event, Dreaming the Impossible. Under her guidance we are in the process of reviewing all our safeguarding policies and procedures.

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TRUSTEES REPORT
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In October 2023, we appointed Jillyan Beadle as the new Chair of Trustees.

Public Benefit

We have had regard to the guidance issued by the commission on public benefit.

Organisational structure

Melton Vineyard is a company limited by guarantee as well as a registered charity, in which the company directors also form the board of trustees. The day to day running of the church is delegated to the pastoral and administrative staff/volunteers led by Neal Swettenham and Eluned Owen.

We are affiliated to Vineyard Churches UK & Ireland (VCUKI), a movement that connects churches with common values and practices, provides guidance and oversight to church leaders, and facilitates new church planting. We use the name Vineyard with their permission and give them 5% of our income to fund their work.

In January 2023 our Finance Administrator left us to take up another post and, despite advertising widely, we were not able to find a suitably qualified replacement. The church now uses Connect Supply for bookkeeping and accounting.

As a result of streamlining and simplifying the editing process our Digital Media Assistant requested to reduce her contracted hours from 7.5 to 2.5 and this was agreed by trustees.

Staff employed by Melton Vineyard in 2022-23 were:

Neal Swettenham – Senior Pastor (full-time)

Eluned Owen – Senior Pastor (0.2 FTE)

Karen Wright – Church Administrator (0.43 FTE)

Maria Twitney – Children and Family Pastor (0.2 FTE, until July 2022)

Caroline Stannard – Storehouse Director (0.6 FTE)

Sigrid Atherton – Storehouse Co-ordinator Maternity Cover (0.6 FTE) until April 2022 then Mentoring & Business Manager (0.6 FTE) from May 2022

Elle Sherrenham – Digital Media Assistant (0.2 FTE until September 2022, then 0.05 FTE) and, from July 2022, Young Vineyard Co-ordinator (0.2 FTE)

Sarah Neale – Storehouse Administrator & General Food Manager (flexible contract, up to 75 hours per month)

Hetty Simpson – Finance Administrator (flexible contract, up to 30 hours per month until January 2023)

Total 9 staff, approximately 3.5 FTE (2022: 10 staff, 3 FTE).

We are appreciative of our staff team and especially thankful to Hetty Simpson and Maria Twitney, both of whom stepped down this year, for their faithful service over a number of years.

As well as our staff, we are grateful to church members who give time and money to support the church's activities.

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TRUSTEES REPORT
FOR THE YEAR ENDED 31 MARCH 2023**

Financial performance

Although net operating income shows an overall loss, this includes a notional depreciation of £14,093 for the building. The trustees are satisfied that there is no immediate cause for concern, but continue to monitor the finances closely as the cost-of-living crisis continues to affect family and church budgets.

The financial statements as presented show a net movement in funds for the year of -£12,813 (2022: £23,621).

Melton Vineyard is a member-supported church; however, those on low incomes, or who may, for any other reason, be unable or unwilling to offer this kind of support, are in no way excluded from any activities, having full access to them at all times.

Reserves policy

Total net assets as presented are £573,960 (2022: £586,773). This figure includes £45,058 held as reserves to cover three months' liabilities in the event of a significant drop in income. We consider this to be an appropriate level of reserves to hold consistent with policy and present activities.

Responsibilities of trustees under company law

The trustees are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), selecting suitable accounting policies and applying them consistently.

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing these financial statements, the trustees are required to:

1. select suitable accounting policies and apply them consistently;
2. observe the methods and principles in the Charities SORP;
3. make judgements and estimates that are reasonable and prudent;
4. state whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
5. prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**MELTON VINEYARD
TRUSTEES REPORT
FOR THE YEAR ENDED 31 MARCH 2023**

Approval

This is the report of the trustees of Melton Vineyard for the year ending 31 March 2023 and it was approved by the Directors on 13 December 2023 and signed on their behalf by:

Jillyan Beadle

Jillyan Beadle
Chair of Trustees

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF

MELTON VINEYARD

('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2023 on pages 11 to 21 following, which have been prepared on the basis of the accounting policies set out on pages 13 to 14.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants of Scotland, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Archie McDowall

Archie McDowall BA CA
Institute of Chartered Accountants of Scotland

Stewardship
1 Lamb's Passage
London
EC1Y 8AB

Date: 13 December 2023

MELTON VINEYARD
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2023

| | Note | Unrestricted Funds £ | Restricted Funds £ | Total Funds 2023 £ | Total Funds 2022 £ |
|------------------------------------|------|----------------------------|--------------------------|-----------------------------|-----------------------------|
| INCOME AND ENDOWMENTS FROM: | | | | | |
| Donations | 3 | 179,063 | 166,322 | 345,385 | 294,553 |
| Charitable activities | | 928 | 899 | 1,826 | 926 |
| Other trading activities | | 1,930 | 85 | 2,015 | 54 |
| Investments | | 419 | 1,289 | 1,708 | 475 |
| Other income | | 215 | 500 | 715 | 128 |
| Total income and endowments | | 182,554 | 169,095 | 351,649 | 296,136 |
| EXPENDITURE ON: | | | | | |
| Charitable activities | 4 | 158,340 | 206,121 | 364,462 | 272,515 |
| Total expenditure | | 158,340 | 206,121 | 364,462 | 272,515 |
| Net income/(expenditure) | | 24,214 | (37,027) | (12,813) | 23,621 |
| Transfers between funds | 14 | (38,105) | 38,105 | - | - |
| Net movement in funds | | (13,891) | 1,078 | (12,813) | 23,621 |
| Reconciliation of funds: | | | | | |
| Total funds brought forward | | 547,351 | 39,422 | 586,773 | 563,152 |
| Total funds carried forward | 14 | 533,460 | 40,500 | 573,960 | 586,773 |

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing operations.

The statement of financial activities also complies with the requirements for an income and expenditure account required by the Companies Act 2006.

The notes on page 13 - 20 form part of these accounts.

MELTON VINEYARD
BALANCE SHEET
AS AT 31 MARCH 2023

| | Note | Unrestricted Funds £ | Restricted Funds £ | Total Funds 2023 £ | Total Funds 2022 £ |
|--|------|----------------------------|--------------------------|-----------------------------|-----------------------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 6 | 705,467 | 784 | 706,252 | 722,210 |
| | | <u>705,467</u> | <u>784</u> | <u>706,252</u> | <u>722,210</u> |
| CURRENT ASSETS | | | | | |
| Stock | 7 | - | - | - | 6,300 |
| Debtors | 8 | 8,422 | 1,357 | 9,779 | 6,162 |
| Cash at bank and in hand | 9 | 87,465 | 38,359 | 125,824 | 135,879 |
| | | <u>95,887</u> | <u>39,716</u> | <u>135,603</u> | <u>148,340</u> |
| CREDITORS: Amounts falling due within one year | 10 | (22,877) | - | (22,877) | (23,603) |
| Net current assets / (liabilities) | | <u>73,010</u> | <u>39,716</u> | <u>112,726</u> | <u>124,738</u> |
| Total assets less current liabilities | | <u>778,478</u> | <u>40,500</u> | <u>818,978</u> | <u>846,947</u> |
| CREDITORS: Amounts falling due after more than one year | 11 | (245,017) | - | (245,017) | (260,174) |
| TOTAL NET ASSETS | | <u>533,460</u> | <u>40,500</u> | <u>573,960</u> | <u>586,773</u> |
| FUND BALANCES | | | | | |
| Unrestricted Funds | 14 | | | | |
| General funds | | 532,296 | - | 532,296 | 546,187 |
| Designated funds | | <u>1,164</u> | <u>-</u> | <u>1,164</u> | <u>-</u> |
| | | <u>533,460</u> | <u>-</u> | <u>533,460</u> | <u>546,187</u> |
| Restricted Funds | | <u>-</u> | <u>40,500</u> | <u>40,500</u> | <u>39,422</u> |
| | | <u>533,460</u> | <u>40,500</u> | <u>573,960</u> | <u>585,609</u> |

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006 however, in accordance with Section 145 of the Charities Act 2011, the accounts have been examined by an independent examiner and their report has been included in these financial statements.

The directors (who are the charitable company's trustees for the purposes of charity law) acknowledge their responsibilities for:

- (a) ensuring that the charitable company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its net income or expenditure for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors and were signed on its behalf by:

Jillyan Beadle

Jillyan Beadle

Date: 13 December 2023

Company number: 08062908

Charity number: 1147284

The notes on page 13 - 20 form part of these accounts.

MELTON VINEYARD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023

1 Statutory Information

The charity is a charitable company limited by guarantee and is incorporated in the United Kingdom. The company's registered number and registered office address can be found on the Company Information page.

2 Accounting Policies

These financial statements are prepared on a going concern basis, under the historical cost convention as modified by the revaluation of certain assets, which are measured at fair value through the Statement of Financial Activities.

These financial statements have been prepared in accordance with the "Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) ("the Charities SORP"), with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland ("FRS 102"), with the Companies Act 2006 and with the Charities Act 2011. The charity meets the definition of a public benefit entity as set out in FRS 102.

The principles adopted in the preparation of the financial statements are set out below.

a) Going concern

The trustees (who are the charitable company's directors for the purposes of company law) have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The trustees have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the trustees have considered the charity's forecasts and projections and the possible implications should projected income and / or expenditure vary unexpectedly. The trustees have concluded that there is a reasonable expectation that the charity has adequate resources to continue to operate for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

In making this assessment the trustees have considered the impact of Covid-19 and have concluded that its impact on net income will not be material.

b) Income

Income including investment income is recognised in the period in which the charity becomes entitled to receipt, the amount receivable can be measured with reasonable certainty, and receipt is probable. For the most part, income is generally recognised when it is received. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

Income from donations includes:

- i) Recoverable gift aid. This is recognised when the related donation is received. Gift aid that has not been recovered by the balance sheet date is included as a debtor.
- ii) Donated facilities, services and goods. Goods donated for distribution to beneficiaries are recognised as income when receivable at fair value (being an estimate of the amount it would cost to purchase those items). Facilities, services and goods donated for the charity's own use are recognised as income when receivable at their value to the charity.

The charity relies on volunteers to carry out many of its activities. However, in accordance with the SORP, the value of these services has not been included in these financial statements as they cannot be reliably measured.

When donated goods, services and facilities are distributed or consumed, an expense in respect of those items is included in the Statement of Financial Activities. At the year end any goods that have not been distributed or consumed are recognised as stock; donated fixed assets are capitalised.

Income from charitable activities represents income receivable from goods, services and facilities supplied in furtherance of the charity's charitable objects. It includes income from church trips, activities and events.

Income from other trading activities represents income receivable from activities undertaken to generate funds for the charity. It includes income from reimbursement of staff time seconded to other organisations and other sales.

Investment income represents income generated by the charity's assets and includes income from bank interest.

c) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects.

MELTON VINEYARD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023

2 Accounting Policies (continued)

d) Expenditure

Expenditure, including irrecoverable VAT, is recognised when it is incurred or, if earlier, when a legal or constructive obligation for a payment arises provided that it is probable that settlement will be required and the amount of the obligation can be measured reliably.

The charity makes grants to other institutions and individuals to further its charitable objectives. Grants payable are recognised as constructive obligations arise, which is generally when the charity expresses a commitment to the recipient that can be measured reliably and then only to the extent that any conditions associated with the grant are outside of the control of the charity.

The cost of raising funds is not significant and has not been separately disclosed.

Governance costs, which are included in expenditure on charitable activities but are identified separately in the notes to the accounts, includes costs associated with the independent examination of the financial statements, compliance with constitutional and statutory requirements and any other expenditure incurred on the strategic management of the charity.

e) Tangible fixed assets

Items purchased or donated for the charity's own use are capitalised when the cost of purchased items, or the fair value of donated items, is more than £1,000 and the item is expected to benefit the charity over more than one accounting period. Depreciation is charged on a straight line basis so as to write down the value of each asset to its estimated residual value (if any) over its expected useful economic life. To achieve this objective the following rates of depreciation are charged:

| | |
|--------------------|---|
| Freehold land | Is not depreciated (because it is not consumed by use) |
| Freehold buildings | Over 50 years after taking account of the building's residual value |
| Equipment | Over 3 to 7 years |

The carrying values of tangible fixed assets are reviewed for impairment in periods when events or changes in circumstances indicate that the carrying value may not be recoverable.

f) Stocks

Stocks of donated items held for distribution to beneficiaries are measured at fair value.

g) Pension scheme arrangements

The charity operates defined contribution pension schemes for its employees. Obligations for contributions to these schemes are recognised as an expense when the liability arises. The assets of these schemes are held separately from those of the charity in independently administered funds.

h) Taxation

The company is a registered charity; it has taken advantage of the various reliefs from taxation available to charities and no tax is payable on the charity's income.

i) Financial instruments

The charity's financial assets and financial liabilities all qualify as basic financial instruments, as defined by FRS102. Except for loans, creditors and debtors are measured at their expected settlement value (normally the amount of cash that the charity expects to pay or receive). The charity recognises liabilities for the principal of those loans that remains outstanding at the year end (i.e. the liabilities exclude any interest chargeable on the loans in future years).

j) Exemption from preparing a cashflow statement

The charity has taken advantage of an exemption conferred by the Charities SORP and has not prepared a cash flow statement.

k) Critical accounting estimates and areas of judgement

In preparing financial statements certain judgements, estimates and assumptions have to be made that affect the amounts recognised in the financial statements. The trustees consider the following to be significant:

- i) The annual depreciation charge for property, plant and equipment is sensitive to changes in the estimates for useful economic life and residual value. These estimates are reassessed annually and, when necessary, adjusted to reflect current circumstances.

MELTON VINEYARD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023

3 Donations Receivable

| | 2023 | 2022 |
|-------------------------------|----------------|----------------|
| | £ | £ |
| Donations of cash and similar | 207,910 | 187,513 |
| Donations in kind | 81,000 | 57,012 |
| Grants receivable | 20,774 | 13,783 |
| Income tax recoverable | 35,702 | 36,245 |
| | <u>345,385</u> | <u>294,553</u> |

Donations in kind comprise the following:

| | 2023 | 2022 |
|---|---------------|---------------|
| | £ | £ |
| Goods donated for distribution to beneficiaries | 81,000 | 57,012 |
| | <u>81,000</u> | <u>57,012</u> |

Donations in kind are items given for distribution at Storehouse (foodbank).

4 Charitable expenditure

| | 2023 | 2022 |
|---|----------------|----------------|
| | £ | £ |
| a Costs incurred directly on specific activities | | |
| Staff costs (note 5) | 88,851 | 82,311 |
| Ministry | 14,321 | 6,385 |
| Grants payable (note 4c) | 26,457 | 27,346 |
| Storehouse | | |
| Staff costs (note 5) | 41,101 | 23,965 |
| Costs | 25,437 | 22,916 |
| Donations in kind expensed | 87,300 | 54,712 |
| | <u>283,466</u> | <u>217,634</u> |
| b Costs incurred on support & administration | | |
| Governance costs | | |
| Independent examiner's fee | 2,560 | 2,600 |
| Administration | 15,696 | 10,743 |
| Premises | | |
| Hope Centre | 33,977 | 21,524 |
| Rent and other costs | 10,099 | 2,500 |
| Equipment | 1,291 | 612 |
| Depreciation of tangible fixed assets | 17,373 | 16,902 |
| | <u>80,996</u> | <u>54,881</u> |
| Total expenditure | <u>364,462</u> | <u>272,515</u> |

The fee payable to the independent examiner for preparing and examining the accounts was £2,640 (2022: £2,540). This fee was offset by an over accrual of £80 for the preparation and examination of the 2022 accounts. In addition the charity paid £1,015 (2022: £986) to Stewardship for payroll bureau services.

c Donations in kind expensed in year

| | 2023 | 2022 |
|-----------------------------------|---------------|---------------|
| | £ | £ |
| Donated goods distributed in year | 87,300 | 54,712 |
| Donated services | - | - |
| | <u>87,300</u> | <u>54,712</u> |

MELTON VINEYARD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023

4 Charitable expenditure (continued)

d Grants payable

| | Institutions £ | Individuals £ | 2023 £ |
|------------------------------------|-------------------|------------------|---------------|
| Grants for the relief of poverty | 14,074 | 3,298 | 17,372 |
| Grants for UK and overseas mission | 9,085 | - | 9,085 |
| | <u>23,158</u> | <u>3,298</u> | <u>26,457</u> |

The comparatives for the previous year are as follows:

| | Institutions £ | Individuals £ | 2021 £ |
|------------------------------------|-------------------|------------------|---------------|
| Grants for the relief of poverty | 17,545 | 1,036 | 34,847 |
| Grants for UK and overseas mission | 8,765 | - | 9,487 |
| | <u>26,310</u> | <u>1,036</u> | <u>44,335</u> |

The charity's principal grants to institutions comprised:

| | 2023 £ | 2022 £ |
|--|---------------|---------------|
| Vineyard Churches UK & Ireland | 8,960 | 8,640 |
| Honduras: Mission Cristo Te Llama | 14,074 | 13,731 |
| World Vision - Afghanistan Appeal | - | 1,850 |
| Tearfund - Afghanistan Appeal | - | 1,965 |
| Grants to institutions for less than £1,000 each | 125 | 125 |
| | <u>23,158</u> | <u>26,310</u> |

5 Analysis of staff costs, the cost of key management personnel and trustee remuneration and expenses

The average monthly number of employees during the year was 8 (2022: 9). Most of the charity's activities are carried out by volunteers.

No staff received salaries at a rate of more than £60,000 per annum.

The charity's key management comprise the trustees and the key staff named on the Company Information page. Total employment benefits payable to key management for the year were as follows:

| | Wages & salaries | Employer pension contributions | 2023 £ |
|-----------------|------------------|--------------------------------|---------------|
| Trustees: | | | |
| Dr N Swettenham | 49,424 | 2,471 | 51,895 |
| Ms E Owen | 9,556 | 478 | 10,034 |
| | | | <u>61,929</u> |

The following amounts were payable in the previous year:

| | Wages & salaries | Employer pension contributions | 2022 £ |
|-----------------|------------------|--------------------------------|---------------|
| Trustees: | | | |
| Dr N Swettenham | 45,505 | 2,275 | 47,780 |
| Ms E Owen | 7,155 | 358 | 7,513 |
| | | | <u>55,293</u> |

Dr N Swettenham and Ms E Owen served as church leaders and received the above payments for serving in that capacity, not for serving as trustees; these payments are permitted by the charity's governing document.

No other trustees received employment benefits in either the current or preceding year.

MELTON VINEYARD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023

6 Tangible fixed assets

| | Freehold Property £ | Fixtures, fittings and equipment £ | Total 2023 £ |
|---------------------------------|---------------------------|---|--------------------|
| Cost | | | |
| At 1 April 2022 | 759,656 | 8,426 | 768,082 |
| Additions | - | 1,415 | 1,415 |
| At 31 March 2023 | <u>759,656</u> | <u>9,841</u> | <u>769,497</u> |
| Accumulated depreciation | | | |
| At 1 April 2022 | 42,279 | 3,593 | 45,872 |
| Charge for the year | 14,093 | 3,280 | 17,373 |
| At 31 March 2023 | <u>56,372</u> | <u>6,873</u> | <u>63,245</u> |
| Net book value | | | |
| At 31 March 2023 | <u>703,284</u> | <u>2,968</u> | <u>706,252</u> |
| At 1 April 2022 | <u>717,377</u> | <u>4,833</u> | <u>722,210</u> |

7 Stock

| | 2023 £ | 2022 £ |
|---|-----------|-----------|
| Donated goods for distribution to beneficiaries | - | 6,300 |

8 Debtors

| | 2023 £ | 2022 £ |
|-----------------------------------|--------------|--------------|
| Tax recoverable | 9,642 | 3,201 |
| Other debtors | 57 | 977 |
| Prepayments | 80 | 1,132 |
| Accrued income | - | 852 |
| | <u>9,779</u> | <u>6,162</u> |
| Falling due after one year | | |
| [Description of debtor] | - | - |
| Total debtors | <u>9,779</u> | <u>6,162</u> |

9 Cash at Bank and in Hand

| | 2023 £ | 2022 £ |
|---|----------------|----------------|
| Cash at bank with immediate access | 80,577 | 90,821 |
| Notice deposits (with a term of three months or less) | 45,247 | 45,058 |
| | <u>125,824</u> | <u>135,879</u> |

MELTON VINEYARD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023

10 Creditors: liabilities falling due within one year

| | | 2023 | 2022 |
|-----------------|---------|---------------|---------------|
| | | £ | £ |
| Trade creditors | | 2,804 | 1,783 |
| Other creditors | | 4,287 | 1,388 |
| Accruals | | 2,640 | 3,435 |
| Deferred income | | - | 7,160 |
| Loans | Note 12 | 13,146 | 9,836 |
| | | <u>22,877</u> | <u>23,603</u> |

2022 Deferred income relates to a Grant from Lottery Fund for training in September 2022.

11 Creditors: amounts falling due after more than one year

| | | 2023 | 2022 |
|-------|---------|---------|---------|
| | | £ | £ |
| Loans | Note 12 | 245,017 | 260,174 |

12 Loans and finance leases

The liabilities for loans referred to in notes 10 and 11 fall due for repayment as follows:

| | Otherwise than by instalments | By instalments | Bank loans 2023 £ | 2022 £ |
|----------------------------|-------------------------------------|-------------------|-------------------------|----------------|
| Repayable: | | | | |
| Within one year | - | 13,146 | 13,146 | 9,836 |
| Between one and five years | - | 72,974 | 72,974 | 66,599 |
| After five years | - | 172,043 | 172,043 | 193,575 |
| | - | <u>258,164</u> | <u>258,164</u> | <u>270,010</u> |

The bank loans referred to in the above notes represent two distinct loans from the same lender. The loans are secured on the Hope Centre by way of a fixed and floating charge on the charity's assets. Property with a book value of £717,377 has been pledged as security for these loans. The first loan for £210,000 was taken out on 04/10/2018. Interest is payable at a variable rate, which at the balance sheet date was 6.7%. The loan is being repaid in monthly instalments and must be repaid in full by 2038. The second loan for £90,000 was taken out on 29/08/2019. The loan was interest only until 21/10/2021 after which interest is payable at a variable rate, which at the balance sheet date was 6.7%. The loan is being repaid in monthly instalments and must be repaid in full by 2037.

13 Pension commitments

During the year employer's pension contributions totalling £5,535 (2022: £5,117) were payable to defined contribution personal pension schemes. No pension contributions was owing at the balance sheet date.

MELTON VINEYARD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023

14 Funds

During the year the movements in the charity's funds were as follows:

| | Opening balance 2023 £ | Incoming resources 2023 £ | Outgoing resources 2023 £ | Transfers in the year 2023 £ | Gains and losses 2023 £ | Closing balance 2023 £ |
|-----------------------------------|---------------------------------|------------------------------------|------------------------------------|---------------------------------------|----------------------------------|---------------------------------|
| <i>General Unrestricted Funds</i> | 547,351 | 182,554 | (158,340) | (38,105) | - | 533,460 |
| Total Unrestricted Funds | 547,351 | 182,554 | (158,340) | (38,105) | - | 533,460 |
| <i>Restricted Funds</i> | | | | | | |
| Storehouse | 36,514 | 148,331 | (155,357) | 8,000 | - | 37,488 |
| Honduras Offering | 2,908 | 5,530 | (5,426) | - | - | 3,012 |
| Hope Centre | - | 15,234 | (45,339) | 30,105 | - | - |
| Total Restricted Funds | 39,422 | 169,095 | (206,121) | 38,105 | - | 40,500 |
| Aggregate of funds | 586,773 | 351,649 | (364,462) | - | - | 573,960 |

The transfers referred to above were made for the following reasons:

- a) This transfer into the Storehouse Fund from the General Fund Storehouse is a donation from the main church funds to help with costs.
- b) The transfer into the Hope Centre Fund from the General Fund was to cover the additional expenditure incurred.

Analysis of net assets by fund

The assets and liabilities of the various funds were as follows:

| | General funds £ | Designated funds | Restricted funds £ | 2023 £ |
|---------------------------------------|-----------------------|---------------------|--------------------------|----------------|
| Tangible fixed assets | 705,467 | - | 784 | 706,252 |
| Stock | - | - | - | - |
| Debtors | 8,422 | - | 1,357 | 9,779 |
| Cash at bank and in hand | 86,301 | 1,164 | 38,359 | 125,824 |
| Creditors falling due within one year | (22,877) | - | - | (22,877) |
| Creditors falling due after one year | (245,017) | - | - | (245,017) |
| | 532,296 | 1,164 | 40,500 | 573,960 |

Restricted Funds

The storehouse fund is money restricted by the trustees or donors in respect of the storehouse foodbank run by the church, it includes the donations and distribution of gifts in kind as well as monies.

The Honduras Offering fund is a restricted fund for gifts to the feeding station at Iglesia Cristo Te Llama and the Ninos De la Luz orphanage, both based in La Ceiba, Honduras.

Hope Centre is restricted money for expenditure on the refurbishment of the Hope Centre property.

MELTON VINEYARD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023

14 Funds (continued)

In the previous year the movements in the charity's funds were as follows:

| | Opening balance 2022 £ | Incoming resources 2022 £ | Outgoing resources 2022 £ | Transfers in the year 2022 £ | Gains and losses 2022 £ | Closing balance 2022 £ |
|-----------------------------------|---------------------------------|------------------------------------|------------------------------------|---------------------------------------|----------------------------------|---------------------------------|
| <i>Designated Funds</i> | | | | | | |
| AV Equipment Fund | - | 3,750 | (499) | (3,251) | - | - |
| | - | 3,750 | (499) | (3,251) | - | - |
| <i>General Unrestricted Funds</i> | 530,041 | 169,632 | (130,433) | (21,889) | - | 547,351 |
| Total Unrestricted Funds | 530,041 | 173,382 | (130,932) | (25,140) | - | 547,351 |
| <i>Restricted Funds</i> | | | | | | |
| Storehouse | 32,565 | 98,326 | (102,377) | 8,000 | - | 36,514 |
| Honduras Offering | 546 | 5,951 | (3,589) | - | - | 2,908 |
| Hope Centre | - | 18,478 | (35,617) | 17,140 | - | - |
| Total Restricted Funds | 33,111 | 122,754 | (141,583) | 25,140 | - | 39,422 |
| Aggregate of funds | 563,152 | 296,136 | (272,515) | - | - | 586,773 |

In the previous year, the assets and liabilities of the various funds were as follows:

| | General funds £ | Designated funds | Restricted funds £ | 2022 £ |
|---------------------------------------|-----------------------|---------------------|--------------------------|----------------|
| Tangible fixed assets | 721,426 | - | 784 | 722,210 |
| Stock | - | - | 6,300 | 6,300 |
| Debtors | 5,026 | - | 1,136 | 6,162 |
| Cash at bank and in hand | 102,968 | 1,164 | 31,746 | 135,879 |
| Creditors falling due within one year | (23,058) | - | (544) | (23,603) |
| Creditors falling due after one year | (260,174) | - | - | (260,174) |
| | 546,187 | 1,164 | 39,422 | 586,773 |

15 Transactions with related parties

During the year the charity:

- a) received donations totalling £13,790 (2022: £16,080) from related parties (which includes trustees, any other members of key management and anyone closely connected to them).
- paid expenses totalling £nil (2022: nil) to trustees; reimbursements for expenses incurred when acting as agent for
- b) the charity or incurred when undertaking employment duties not connected with serving as a trustee are not included in this disclosure.

Except as disclosed in note 5 'Analysis of staff costs', there have been no other transactions with related parties

16 Members

Each member of the company commits to contribute if the charity is wound up an amount of £10.

MELTON VINEYARD
DETAILED STATEMENT OF FINANCIAL ACTIVITIES WITH COMPARATIVES
FOR THE YEAR ENDED 31 MARCH 2023

| | Note | General 2023 £ | Designated 2023 £ | Restricted 2023 £ | Total 2023 £ | General 2022 £ | Designated 2022 £ | Restricted 2022 £ | Total 2022 £ |
|------------------------------------|------|----------------------|-------------------------|-------------------------|--------------------|----------------------|-------------------------|-------------------------|--------------------|
| INCOME AND ENDOWMENTS FROM: | | | | | | | | | |
| Donations | 3 | 179,063 | - | 166,322 | 345,385 | 169,142 | 3,750 | 121,661 | 294,553 |
| Charitable activities | | 928 | - | 899 | 1,826 | 349 | - | 578 | 926 |
| Other trading activities | | 1,930 | - | 85 | 2,015 | 15 | - | 39 | 54 |
| Investments | | 419 | - | 1,289 | 1,708 | 67 | - | 408 | 475 |
| Other income | | 215 | - | 500 | 715 | 60 | - | 68 | 128 |
| Total income and endowments | | 182,554 | - | 169,095 | 351,649 | 169,632 | 3,750 | 122,754 | 296,136 |
| EXPENDITURE ON: | | | | | | | | | |
| Charitable activities: | 4 | 158,340 | - | 206,121 | 364,462 | 130,932 | - | 141,583 | 272,515 |
| Total Expenditure | | 158,340 | - | 206,121 | 364,462 | 130,932 | - | 141,583 | 272,515 |
| Net Income/(expenditure) | | 24,214 | - | (37,027) | (12,813) | 38,700 | 3,750 | (18,829) | 23,621 |
| Transfers between funds | 14 | (38,105) | - | 38,105 | - | (21,889) | (3,251) | 25,140 | - |
| Net movement in funds | | (13,891) | - | 1,078 | (12,813) | 16,811 | 499 | 6,311 | 23,621 |
| Reconciliation of funds: | | | | | | | | | |
| Total funds brought forward | | 546,852 | 499 | 39,422 | 586,773 | 530,041 | - | 33,111 | 563,152 |
| Total funds carried forward | 14 | 532,961 | 499 | 40,500 | 573,960 | 546,852 | 499 | 39,422 | 586,773 |