



Report and Accounts
Year ended 31 March 2021

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COMPANIES HOUSE

Melton Vineyard, Hope Centre, 42-22 Nottingham St, Melton Mowbray, LE13 1NW

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www.meltonvineyard.org.uk

MELTON VINEYARD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2021

Trustees	Peter Sturrock - resigned 14 May 2020 Neal Swettenham Eluned Owen Bernie Carter Steven Cliff Hester Simpson - resigned 31 May 2020 Nick Gretton - appointed 1 July 2020 Jillyan Beadle - appointed 1 September 2021
Key Staff	Neal Swettenham Eluned Owen
Governing Document	Memorandum and Articles of Association Incorporated 9 May 2012
Company Registration Number	08062908
Charity Registration Number	1147284
Principal Address & Registered Office	Hope Centre 42-44 Nottingham Street Melton Mowbray Leicestershire LE13 1NW
Independent Examiner	Jacob Farley ACA Stewardship 1 Lamb's Passage London EC1Y 8AB
Bankers	CAF Bank Ltd 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ

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**MELTON VINEYARD
TRUSTEES REPORT
FOR THE YEAR ENDED 31 MARCH 2021**

Objective and activities

The objectives of Melton Vineyard are:

- To advance the Christian faith in accordance with the statement of beliefs, including but not limited to the planting of other Vineyard churches.
- To further Christian education.
- To relieve sickness and financial hardship and to promote and preserve good health by the provision of funds, goods or services of any kind, including through the provision of counselling, training in life skills and support.
- To provide or assist in the provision of facilities in the interests of social welfare for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disability, financial hardship or social circumstances with the object of improving their conditions of life.

These objectives are to be carried out in such ways and such parts of Melton Mowbray, the United Kingdom or the world as the trustees may from time to time think fit.

Overview

The start of the financial year coincided almost exactly with the moment when the full seriousness of the Covid-19 pandemic first became apparent. Along with many other churches, we took the decision to move our Sunday services online, posting the first of these on Sunday 22 March 2020. Moving all our services, midweek groups, leaders and prayer meetings online has been a challenge, but it has also made these events much more accessible to those who might otherwise have been unable to take part.

Our flagship community-focused activities Storehouse (food bank) and Breathing Space (listening service) have also had to make radical changes to the way they operate in 2020-21, but they have continued to offer vital services to the community and help hundreds of people.

Hope Centre

After the official opening of the building on 1 November 2019, a rolling programme of events was scheduled at the Hope Centre for 2020, but Covid-19 meant that the majority of planned events and activities (performances, Baby Café, After School Lego Club, Jigsaw Club, ESOL classes, Parent & Toddler Group, etc.) had to be cancelled.

A second Baby Café was able to run in the autumn, within the government guidelines, which proved to be just as popular as the first. Phase 2 of the refurbishment, supported by a major grant from the National Lottery Community Fund awarded in 2019, was scheduled for completion by the end of March 2020, but the pandemic delayed this by several months. Nevertheless, Storehouse moved into the new premises over a slightly longer timeframe and the work was completed in January 2021, but was unable to offer the full range of services that would normally be provided.

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TRUSTEES REPORT
FOR THE YEAR ENDED 31 MARCH 2021

Storehouse

With the support and help of individuals, agencies, businesses, and other churches, our food bank project Storehouse continued to supply food throughout 2020-21 to those in need in the Melton area. In the early stages of the Covid-19 pandemic, Storehouse worked in partnership with the Melton Borough Council Community Hub, providing food and toiletries to be bagged up and delivered to those shielding / in financial need.

Later in the summer of 2020, Storehouse took on the responsibility for bagging and distribution as well as providing supplies. From the time that Storehouse began distributing from the Hope Centre in July until the end of March 2021, the service gave away approximately 4,700 bags – that's 42,300 meals, or £47,000 worth of fresh and non-perishable food items. That figure doesn't include toiletries, emergency clothing and bedding or any of the Christmas treat boxes that were also distributed.

Breathing Space

Breathing Space, our free community listening service, operates with a team of 19 listeners and 2 trainee counsellors. Team members have received ongoing training throughout the year in managing depression, anxiety and stress. They have also received training in loss and bereavement, supporting survivors of sexual abuse, domestic violence, and responding to suicidal thoughts and self-harm. Clients can be moved on to our trainee counsellors or referred back to their GP for referral to NHS counsellors as appropriate.

The service received 60 referrals during the year: 39 females and 21 males. Surprisingly, there were fewer referrals during the first lockdown (which was common to all mental health services).

Over the year there were 255 scheduled sessions. These were face to face, and then moved on to online or phone in addition to face to face.

Children, Youth & Families

In 2020-21 there were 29 families registered on the church database and 78 children. From March to July 2020, the Young Vineyard team provided teaching materials for every family each week. In July, they sent out a questionnaire to all the families on our list and came up with some new initiatives in response to the feedback. Starting in the autumn, we posted a Family Service on YouTube on the second Sunday of each month and ran a Young Vineyard Live Service via Zoom every week four.

On 31 October 2020, we joined with other Vineyards for an online Light Party. Other provision has included a Family Quiz night, a Christingle event on Christmas Eve and family walks, when permitted. We ran a Parenting course for parents of 0–6 year olds and made a recording of a nativity story from Bible Society, which was shown in seven primary schools and watched by over 1,300 children. The Youth Group met with their leaders weekly on Sunday mornings and there has also been a regular Zoom Girls Youth group on Sunday afternoons.

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FOR THE YEAR ENDED 31 MARCH 2021

Worship and Christian teaching

2020-21 was a challenging year for worship. Along with other churches across the UK, we were not permitted to gather in person for large meetings or to have sung worship at any of our physical events. Nevertheless, by moving our services online from the start of the pandemic, we saw a significant increase in engagement: from an average Sunday attendance of about 150 adults and children in January, the average number of weekly views for our online services in December, for example, was around 500.

Although corporate worship has been difficult, church members have become more accustomed to worshipping God at home, parents have had opportunities to worship more frequently with their children and the worship leaders, musicians and PA teams have provided resources for the online services: since the start of the pandemic, they have recorded 35 worship songs for online use – a number that continues to grow.

Regular teaching also formed part of the online services. In the early stages of the pandemic content was focused especially on providing support and encouragement for those who were fearful or anxious. As the situation became 'normalised', we returned to a regular teaching series working through the gospel of Luke.

The 52 Sunday services and Christmas Day service posted on YouTube and Facebook in 2020-21 have received a total of 15,318 views, which is an average of 289 views per online service. The number of those watching is likely to be higher than that, since a single screen is often viewed by more than one family member.

Blessing the Community

In addition to the community activities undertaken by Storehouse and Breathing Space, we continue to encourage Small Groups and ministry teams to be creative in coming up with ways of blessing the local community.

In 2020-21 this included giving out presents and gifts to encourage key workers in schools, surgeries and emergency services, sending cards and a small gift to each of our local councillors at Christmas time, thanking them for all that they do for the community and letting them know that we were praying for them as a church.

We also worked with and supported other local charities, including MADMAC (Melton and District Money Advice Centre), who were able to move into the old Storehouse premises at the Fox in Leicester Street, and provided help to families and individuals in the area with particular needs.

Prayer

Prayer meetings have also moved online during the pandemic. We have held monthly and occasionally fortnightly church prayer meetings via Zoom, weekly Monday team prayer meetings and offered Share & Prayer after each online service.

Personal prayer ministry (up to four sessions with two trained facilitators) and SOZO prayer (a form of prayer ministry aimed at helping people grow towards spiritual wholeness, also led by trained facilitators) have been available via Zoom and have proved to be powerful and effective ways of helping people to find healing and growth in their personal discipleship.

MELTON VINEYARD
TRUSTEES REPORT
FOR THE YEAR ENDED 31 MARCH 2021

There have also been regular men's and women's prayer breakfasts on Zoom, an online prayer day and there is now an online prayer journal. The MV Prayer Facebook group continues to provide a confidential space to request and offer prayer support.

Discipleship

Being and making committed followers of Jesus is a core part of what we do and the weekly Small Groups are a place where people can share this journey. We ran a total of 37 Small Groups online in 2020-21, including the Grace Course, the Marriage Course and a Parenting Course. The number of people who belonged to one or more groups at the start of 2020 was 107 – by December it was 122.

The murder of George Floyd in the US in May 2020 was a catalyst for many churches to re-examine their attitudes to race. One of our church members, shared his personal story of experiencing racism in this country and, as a result, a group was formed called "Life in Colour" for people of colour in the church and their partners to share experiences and pray together.

Identifying, training and equipping leaders is an ongoing priority for us and we were able to train and release several new leaders last year, who are now either leading groups or preparing to do so.

Mission

We ran two Alpha Courses in 2020-21 – the second online – both of which had good take-up and very positive responses from those taking part. We were unable to offer prayer in the market place, due to Covid-19, but continued to offer prayer in other ways.

From the start of the pandemic, church leaders from across Melton met and prayed together on a regular basis, and out of those meetings came initiatives such as an online recording of the Passion story, Pentecost Prayer via Zoom, and a Churches Together prayer meeting also on Zoom in October.

Sadly, we had to cancel plans to send a team to Honduras in the summer to work with our two partner organisations there, Iglesia Cristo Te Llama and Ninos de la Luz. However, we were still able to send project funds. Following the devastating floods caused by Hurricanes Eta and Iota in November 2020, church members gave £6,902 to help with emergency relief and, in total, Melton Vineyard donated £34,647 to the two partners in 2020-21.

**MELTON VINEYARD
TRUSTEES REPORT
FOR THE YEAR ENDED 31 MARCH 2021**

Subsequent events

With the gradual lifting of restrictions from April 2021 onwards, some activities have resumed, as permitted within the relevant Government guidelines, including Baby Café, support groups and in person Breathing Space sessions. In May 2021 we held an in person gathering for public worship in the grounds of the Grove Primary School, Asfordby Road. It is planned that these will continue on a monthly basis throughout the summer, together with socially-distanced evening services at the Hope Centre, also monthly. We hope to be able to resume in person gatherings in autumn 2021.

Public Benefit

The trustees have had regard to the guidance issued by the commission on public benefit.

Organisational structure

Melton Vineyard is a company limited by guarantee as well as a registered charity, in which the company directors also form the board of trustees. The day to day running of the church is delegated to the pastoral and administrative staff/volunteers led by Neal Swettenham and Eluned Owen.

We are affiliated to Vineyard Churches UK & Ireland (VCUKI), a movement that connects churches with common values and practices, provides guidance and oversight to church leaders, and facilitates new church planting. We use the name Vineyard with their permission and give them 5% of our income to fund their work.

Staff employed by Melton Vineyard in 2020-21 were:

Neal Swettenham – Senior Pastor (full-time)

Eluned Owen – Senior Pastor (0.2 FTE)

Alison Johnson – Church Administrator (0.6 FTE)

Maria Twitney – Children and Family Pastor (0.2 FTE)

Caroline Webb – Storehouse Co-ordinator (0.6 FTE)

Sarah Neale – Storehouse Administrator (flexible contract, up to 25 hours per month)

Hetty Simpson – Finance Administrator (0.2 FTE, from June 2020)

Total 7 staff (approximately 3 FTE)

As well as our staff, we are grateful to church members who give time and money to support the church's activities.

Financial performance

There was a small increase in unrestricted income during 2020-21 and our outgoings were significantly reduced, which enabled us to bring our reserves up to an appropriate level (see below). We are glad to be able to report that, despite the negative impact of Covid-19, it was not necessary to furlough any staff or take on any additional loans. Trustees continue to monitor the finances closely.

The financial statements as presented show a net surplus of funds for the year of £41,721 (2020: £145,418).

**MELTON VINEYARD
TRUSTEES REPORT
FOR THE YEAR ENDED 31 MARCH 2021**

The previous year's surplus was unusually high due to restricted income for the building of the Hope Centre. Our unrestricted surplus for the year was £47,521 (2020: £18,005).

Melton Vineyard is a member-supported church; however, those on low incomes, or who may, for any other reason, be unable or unwilling to offer this kind of support, are in no way excluded from any activities, having full access to them at all times.

Reserves policy

Total net assets as presented are £563,152 (2020: £521,431). This figure includes £45,004 held as reserves to cover three months' liabilities in the event of a significant drop in income. The trustees considered this to be an appropriate level of reserves to hold consistent with policy and present activities.

Responsibilities of trustees under company law

The trustees are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). Selecting suitable accounting policies and applying them consistently.

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing these financial statements, the trustees are required to:

1. select suitable accounting policies and apply them consistently;
2. observe the methods and principles in the Charities SORP;
3. make judgements and estimates that are reasonable and prudent;
4. state whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
5. prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**MELTON VINEYARD
TRUSTEES REPORT
FOR THE YEAR ENDED 31 MARCH 2021**

Approval

This is the report of the trustees of Melton Vineyard for the year ending 31 March 2021 and it was approved by the Directors on 8 September 2021 and signed on their behalf by:

A handwritten signature in black ink, appearing to read 'Neal Swettenham', written over the printed name.

Neal Swettenham

**INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF
MELTON VINEYARD
('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2021 on pages 10 to 23 following, which have been prepared on the basis of the accounting policies set out on pages 12 to 14.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

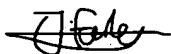
Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- 1 accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- 4 the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Jacob Farley ACA
Institute of Chartered Accountants in England and Wales

Stewardship
1 Lamb's Passage
London EC1Y 8AB

Date: 10 September 2021

10/09/21

MELTON VINEYARD
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2021

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
INCOME AND ENDOWMENTS FROM:					
Donations	3	179,245	124,067	303,312	378,457
Charitable activities		100	-	100	2,312
Other trading activities		-	-	-	546
Investments		53	-	53	197
Other income		-	150	150	299
Total income and endowments		179,398	124,217	303,615	381,810
EXPENDITURE ON:					
Charitable activities	4	119,077	142,817	261,894	236,392
Total expenditure		119,077	142,817	261,894	236,392
Net income/(expenditure)		60,321	(18,600)	41,721	145,418
Transfers between funds	14	(19,491)	19,491	-	-
Net movement in funds		40,830	891	41,721	145,418
Reconciliation of funds:					
Total funds brought forward		489,210	32,221	521,431	376,013
Total funds carried forward	14	530,041	33,111	563,152	521,431

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing operations.

The statement of financial activities also complies with the requirements for an income and expenditure account required by the Companies Act 2006.

The notes on pages 12 - 23 form part of these accounts.

**MELTON VINEYARD
BALANCE SHEET
AS AT 31 MARCH 2021**

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
FIXED ASSETS					
Tangible assets	6	731,470	1,568	733,038	745,563
		<u>731,470</u>	<u>1,568</u>	<u>733,038</u>	<u>745,563</u>
CURRENT ASSETS					
Stock	7	-	4,000	4,000	5,600
Debtors	8	7,569	2,317	9,886	19,118
Cash at bank and in hand	9	74,586	35,450	110,036	70,116
		<u>82,155</u>	<u>41,768</u>	<u>123,922</u>	<u>94,834</u>
CREDITORS: Amounts falling due within one year	10	(13,147)	(10,224)	(23,372)	(41,440)
Net current assets / (liabilities)		<u>69,007</u>	<u>31,543</u>	<u>100,551</u>	<u>53,395</u>
Total assets less current liabilities		<u>800,478</u>	<u>33,111</u>	<u>833,589</u>	<u>798,958</u>
CREDITORS: Amounts falling due after more than one year	11	(270,437)	-	(270,437)	(277,526)
TOTAL NET ASSETS		<u>530,041</u>	<u>33,111</u>	<u>563,152</u>	<u>521,431</u>
FUND BALANCES					
Unrestricted Funds	14				
General funds		530,041	-	530,041	489,211
Restricted Funds		<u>-</u>	<u>33,111</u>	<u>33,111</u>	<u>32,221</u>
		<u>530,041</u>	<u>33,111</u>	<u>563,152</u>	<u>521,431</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

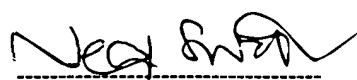
The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006 however, in accordance with Section 145 of the Charities Act 2011, the accounts have been examined by an independent examiner and their report has been included in these financial statements.

The directors (who are the charitable company's trustees for the purposes of charity law) acknowledge their responsibilities for:

- ensuring that the charitable company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its net income or expenditure for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 8 September 2021 and were signed on its behalf by:


Neal Swettenham

Company number: 08062908

Charity number: 1147284

The notes on pages 12 - 23 form part of these accounts.

MELTON VINEYARD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2021

1 Statutory Information

The charity is a charitable company limited by guarantee and is incorporated in the United Kingdom. The company's registered number and registered office address can be found on the Company Information page.

2 Accounting Policies

These financial statements are prepared on a going concern basis, under the historical cost convention as modified by the revaluation of certain assets, which are measured at fair value through the Statement of Financial Activities.

These financial statements have been prepared in accordance with the "Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) ("the Charities SORP"), with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland ("FRS 102"), with the Companies Act 2006 and with the Charities Act 2011. The charity meets the definition of a public benefit entity as set out in FRS 102.

The principles adopted in the preparation of the financial statements are set out below.

a) Going concern

The trustees (who are the charitable company's directors for the purposes of company law) have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The trustees have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the trustees have considered the charity's forecasts and projections and the possible implications should projected income and / or expenditure vary unexpectedly. The trustees have concluded that there is a reasonable expectation that the charity has adequate resources to continue to operate for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

In making this assessment the trustees have considered the impact of Covid-19 and have concluded that its impact on net income will not be material.

b) Income

Income including investment income is recognised in the period in which the charity becomes entitled to receipt, the amount receivable can be measured with reasonable certainty, and receipt is probable. For the most part, income is generally recognised when it is received. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

Income from donations includes:

- i) Recoverable gift aid. This is recognised when the related donation is received. Gift aid that has not been recovered by the balance sheet date is included as a debtor.
- ii) Donated facilities, services and goods. Goods donated for distribution to beneficiaries are recognised as income when receivable at fair value (being an estimate of the amount it would cost to purchase those items). Facilities, services and goods donated for the charity's own use are recognised as income when receivable at their value to the charity.

The charity relies on volunteers to carry out many of its activities. However, in accordance with the SORP, the value of these services has not been included in these financial statements as they cannot be reliably measured.

When donated goods, services and facilities are distributed or consumed, an expense in respect of those items is included in the Statement of Financial Activities. At the year end any goods that have not been distributed or consumed are recognised as stock; donated fixed assets are capitalised.

MELTON VINEYARD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2021

2 Accounting Policies (continued)

Income from charitable activities represents income receivable from goods, services and facilities supplied in furtherance of the charity's charitable objects. It includes income from church trips, activities and events.

Income from other trading activities represents income receivable from activities undertaken to generate funds for the charity. It includes income from reimbursement of staff time seconded to other organisations and other sales.

Investment income represents income generated by the charity's assets and includes income from bank interest.

c) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects.

d) Expenditure

Expenditure, including irrecoverable VAT, is recognised when it is incurred or, if earlier, when a legal or constructive obligation for a payment arises provided that it is probable that settlement will be required and the amount of the obligation can be measured reliably.

The charity makes grants to other institutions and individuals to further its charitable objectives. Grants payable are recognised as constructive obligations arise, which is generally when the charity expresses a commitment to the recipient that can be measured reliably and then only to the extent that any conditions associated with the grant are outside of the control of the charity.

The cost of raising funds is not significant and has not been separately disclosed.

Governance costs, which are included in expenditure on charitable activities but are identified separately in the notes to the accounts, includes costs associated with the independent examination of the financial statements, compliance with constitutional and statutory requirements and any other expenditure incurred on the strategic management of the charity.

e) Tangible fixed assets

Items purchased or donated for the charity's own use are capitalised when the cost of purchased items, or the fair value of donated items, is more than £1,000 and the item is expected to benefit the charity over more than one accounting period. Depreciation is charged on a straight line basis so as to write down the value of each asset to its estimated residual value (if any) over its expected useful economic life. To achieve this objective the following rates of depreciation are charged:

Freehold land	Is not depreciated (because it is not consumed by use)
Freehold buildings	Over 50 years after taking account of the building's residual value
Equipment	Over 3 to 7 years

The carrying values of tangible fixed assets are reviewed for impairment in periods when events or changes in circumstances indicate that the carrying value may not be recoverable.

MELTON VINEYARD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2021

2 Accounting Policies (continued)

f) Stocks

Stocks of donated items held for distribution to beneficiaries are measured at fair value.

g) Pension scheme arrangements

The charity operates defined contribution pension schemes for its employees. Obligations for contributions to these schemes are recognised as an expense when the liability arises. The assets of these schemes are held separately from those of the charity in independently administered funds.

h) Taxation

The company is a registered charity; it has taken advantage of the various reliefs from taxation available to charities and no tax is payable on the charity's income.

i) Financial instruments

The charity's financial assets and financial liabilities all qualify as basic financial instruments, as defined by FRS102. Except for loans, creditors and debtors are measured at their expected settlement value (normally the amount of cash that the charity expects to pay or receive). The charity recognises liabilities for the principal of those loans that remains outstanding at the year end (i.e. the liabilities exclude any interest chargeable on the loans in future years).

j) Exemption from preparing a cashflow statement

The charity has taken advantage of an exemption conferred by the Charities SORP and has not prepared a cash flow statement.

k) Critical accounting estimates and areas of judgement

In preparing financial statements certain judgements, estimates and assumptions have to be made that affect the amounts recognised in the financial statements. The trustees consider the following to be significant:

The annual depreciation charge for property, plant and equipment is sensitive to changes in the estimates for useful economic life and residual value. These estimates are reassessed annually and, when necessary, adjusted to reflect current circumstances.

MELTON VINEYARD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2021

3 Donations

	2021	2020
	£	£
Donations of cash and similar	195,322	189,669
Donations in kind	36,938	26,636
Grants receivable	31,944	51,334
Government grants	1,906	67,981
Income tax recoverable	37,202	42,837
	<u>303,312</u>	<u>378,457</u>

Donations in kind are items given for distribution at Storehouse (foodbank).

Government grants are from the Department for Digital, Culture, Media & Sport and was paid to cover the VAT incurred in making repairs to listed buildings in use as places of worship.

4 Charitable expenditure

	2021	2020
	£	£
a Costs incurred directly on specific activities		
Staff costs (note 5)	80,838	76,538
Ministry	3,842	15,327
Grants payable (note 4c)	44,335	19,612
Storehouse		
Staff costs (note 5)	18,015	17,496
Costs	17,367	12,433
Donations in kind expensed	38,538	22,836
	<u>202,935</u>	<u>164,243</u>
b Costs incurred on support & administration		
Governance costs		
Independent examiner's fee	2,760	1,220
Administration	9,951	14,235
Premises		
Hope Centre	30,185	29,511
Rent and other costs	-	13,089
Equipment	1,186	-
Depreciation of tangible fixed assets	14,877	14,093
	<u>58,959</u>	<u>72,148</u>
Total expenditure	<u>261,894</u>	<u>236,392</u>

The fee payable to the independent examiner for preparing and examining the accounts was £2,540 (2020: £2,400). The difference from the amount above is due to a previous under accrual. In addition the charity paid £883 (2020: £820) to Stewardship for payroll bureau services.

MELTON VINEYARD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2021

4 Charitable expenditure (continued)

c Grants payable

	Institutions	Individuals	2021
	£	£	£
Grants for the relief of poverty	34,847	-	34,847
Grants for UK and overseas mission	9,487	-	9,487
	<u>44,335</u>	<u>-</u>	<u>44,335</u>

The comparatives for the previous year are as follows:

	Institutions	Individuals	2020
	£	£	£
Grants for the relief of poverty	12,236	18	12,254
Grants for UK and overseas mission	7,359	-	7,359
	<u>19,594</u>	<u>18</u>	<u>19,612</u>

The charity's principal grants to institutions comprised:

	2021	2020
	£	£
Vineyard Churches UK & Ireland	9,262	7,109
Honduras: Mission Cristo Te Llama	34,647	12,062
Grants to institutions for less than £1,000 each	425	424
	<u>44,335</u>	<u>19,594</u>

MELTON VINEYARD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2021

5 Analysis of staff costs, the cost of key management personnel and trustee remuneration and expenses

The average monthly number of employees during the year was 7 (2020: 7) - FTE 3 (2020: 2.8). Most of the charity's activities are carried out by volunteers.

No staff received salaries at a rate of more than £60,000 per annum.

The charity's key management comprise the trustees and the key staff named on the Company Information page. Total employment benefits payable to key management for the year were as follows:

	Wages & salaries	Employer pension contributions	2021 £
Trustees:			
Neal Swettenham	44,788	2,239	47,028
Eluned Owen	7,042	352	7,394
	<u>51,831</u>	<u>2,592</u>	<u>54,422</u>

The following amounts were payable in the previous year:

	Wages & salaries	Employer pension contributions	2020 £
Trustees:			
Neal Swettenham	43,910	2,152	46,062
Eluned Owen	6,904	345	7,249
	<u>50,814</u>	<u>2,497</u>	<u>53,311</u>

Neal Swettenham and Eluned Owen served as church leaders and received the above payments for serving in that capacity, not for serving as trustees; these payments are permitted by the charity's governing document.

No other trustees received employment benefits in either the current or preceding year.

MELTON VINEYARD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2021

6 Tangible fixed assets

	Freehold Property £	Fixtures, fittings and equipment £	Total 2021 £
Cost			
At 1 April 2020	759,656	52,820	812,477
Additions	-	2,353	2,353
At 31 March 2021	<u>759,656</u>	<u>55,173</u>	<u>814,829</u>
Accumulated depreciation			
At 1 April 2020	14,093	52,820	66,914
Charge for the year	14,093	784	14,877
Eliminated on disposal			-
At 31 March 2021	<u>28,186</u>	<u>53,605</u>	<u>81,791</u>
Net book value			
At 31 March 2021	<u>731,470</u>	<u>1,568</u>	<u>733,038</u>
At 1 April 2020	<u>745,563</u>	<u>-</u>	<u>745,563</u>

7 Stock

	2021 £	2020 £
Donated goods for distribution to beneficiaries	4,000	5,600

8 Debtors

	2021 £	2020 £
Tax recoverable	6,590	7,715
Other debtors	3,296	11,403
Total debtors	<u>9,886</u>	<u>19,118</u>

9 Cash at Bank and in Hand

	2021 £	2020 £
Cash at bank with immediate access	65,033	69,285
Notice deposits (with a term of three months or less)	45,004	832
	<u>110,036</u>	<u>70,116</u>

MELTON VINEYARD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2021

10 Creditors: liabilities falling due within one year

		2021	2020
		£	£
Trade creditors		128	819
Other creditors		595	11,401
Accruals		2,813	18,719
Deferred income		10,000	-
Loans	Note 12	9,836	10,500
		<u>23,372</u>	<u>41,440</u>

Deferred income relates to a grant towards the cost of the salary of the general food manager. The contract begins in 2021/22 financial year.

11 Creditors: amounts falling due after more than one year

		2021	2020
		£	£
Loans	Note 12	270,437	277,526

12 Loans and finance leases

The liabilities for loans referred to in notes 11 and 12 fall due for repayment as follows:

	Otherwise than by instalments	By instalments	Bank loans 2021 £	2020 £
Repayable:				
Within one year	-	9,836	9,836	10,500
Between one and five years	-	66,599	66,599	42,000
After five years	-	203,837	203,837	235,526
	<u>-</u>	<u>280,272</u>	<u>280,272</u>	<u>288,026</u>

The bank loans referred to in the above notes represent two distinct loans from the same lender. The loans are secured on the Hope Centre by way of a fixed and floating charge on the charity's assets. Property with a book value of £745,563 has been pledged as security for these loans. The first loan for £210,000 was taken out in October 2018. Interest is payable at a variable rate, which at the balance sheet date was 2.7% above base rate. The loan is being repaid in monthly instalments and must be repaid in full by 2038. The second loan for £90,000 was taken out in August 2019. The loan is interest only until October 2021 after which interest is payable at a variable rate, which at the balance sheet date was 2.7% above base rate. The loan is being repaid in monthly instalments and must be repaid in full by 2037.

13 Pension commitments

During the year employer's pension contributions totalling £4,400 (2020: £4,620) were payable to defined contribution personal pension schemes. No pension contributions was owing at the balance sheet date (2020: £50).

MELTON VINEYARD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2021

14 Funds

During the year the movements in the charity's funds were as follows:

	Opening balance 2021 £	Incoming resources 2021 £	Outgoing resources 2021 £	Transfers in the year 2021 £	Gains and losses 2021 £	Closing balance 2021 £
<i>General Unrestricted Funds</i>	489,210	179,398	(119,077)	(19,491)	-	530,041
<i>Restricted Funds</i>						
Storehouse	22,512	76,758	(74,704)	8,000	-	32,565
Honduras	9,709	13,672	(22,835)	-	-	546
Hope Centre	-	33,788	(45,278)	11,491	-	-
Total Restricted Funds	32,221	124,217	(142,817)	19,491	-	33,111
Aggregate of funds	521,431	303,615	(261,894)	-	-	563,152

The transfers referred to above were made for the following reasons:

- a) This transfer into the Storehouse Fund from the General Fund is to cover expenses incurred by Storehouse that are shared with the Church.
- b) The transfer into the Hope Centre Fund from the General Fund was to cover the additional expenditure incurred.

In the previous year the movements in the charity's funds were as follows:

	Opening balance 2020 £	Incoming resources 2020 £	Outgoing resources 2020 £	Transfers in the year 2020 £	Gains and losses 2020 £	Closing balance 2020 £
<i>General Unrestricted Funds</i>	363,099	169,469	(151,465)	108,106	-	489,210
<i>Restricted Funds</i>						
Storehouse	10,179	51,764	(46,285)	6,854	-	22,512
Honduras	2,735	3,929	-	3,045	-	9,709
Hope Centre	-	156,648	(38,642)	(118,005)	-	-
Total Restricted Funds	12,914	212,340	(84,927)	(108,106)	-	32,221
Aggregate of funds	376,013	381,810	(236,392)	-	-	521,431

MELTON VINEYARD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2021

14 Funds (continued)

Restricted Funds

The Storehouse fund is money restricted by the trustees or donors in respect of the Storehouse foodbank run by the church. It includes the donations and distribution of gifts in kind as well as monies.

The Honduras fund is a restricted fund for gifts to the feeding station at Iglesia Cristo Te Llama and the Ninos De la Luz orphanage, both based in La Ceiba, Honduras.

The Hope Centre fund is restricted money for expenditure on the running costs of the Hope Centre.

Analysis of net assets by fund

The assets and liabilities of the various funds were as follows:

	General funds £	Restricted funds £	2021 £
Tangible fixed assets	731,470	1,568	733,038
Stock	-	4,000	4,000
Debtors	7,569	2,317	9,886
Cash at bank and in hand	74,586	35,450	110,036
Creditors falling due within one year	(13,147)	(10,224)	(23,372)
Creditors falling due after one year	(270,437)	-	(270,437)
	<u>530,041</u>	<u>33,111</u>	<u>563,152</u>

In the previous year, the assets and liabilities of the various funds were as follows:

	General funds £	Restricted funds £	2020 £
Tangible fixed assets	745,563	-	745,563
Stock	-	5,600	5,600
Debtors	5,841	13,277	19,118
Cash at bank and in hand	46,921	23,195	70,116
Creditors falling due within one year	(31,589)	(9,851)	(41,440)
Creditors falling due after one year	(277,526)	-	(277,526)
	<u>489,211</u>	<u>32,221</u>	<u>521,431</u>

MELTON VINEYARD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2021

15 Transactions with related parties

During the year the charity:

- a) received donations totalling £21,790 (2020: £ 22,757) from related parties (which includes trustees, any other members of key management and anyone closely connected to them).
- b) paid expenses totalling £nil (2020: nil) to trustees; reimbursements for expenses incurred when acting as agent for the charity or incurred when undertaking employment duties not connected with serving as a trustee are not included in this disclosure.

Except as disclosed in note 5 'Analysis of staff costs', there have been no other transactions with related parties during the year.

16 Members

Each member of the company commits to contribute if the charity is wound up an amount of £10.

MELTON VINEYARD
DETAILED STATEMENT OF FINANCIAL ACTIVITIES WITH COMPARATIVES
FOR THE YEAR ENDED 31 MARCH 2021

	Note	General 2021 £	Restricted 2021 £	Total 2021 £	General 2020 £	Restricted 2020 £	Total 2020 £
INCOME AND ENDOWMENTS FROM:							
Donations	3	179,245	124,067	303,312	168,071	210,386	378,457
Charitable activities		100	-	100	590	1,722	2,312
Other trading activities		-	-	-	314	232	546
Investments		53	-	53	196	1	197
Other income		-	150	150	299	-	299
Total income and endowments		179,398	124,217	303,615	169,469	212,340	381,810
EXPENDITURE ON:							
Charitable activities:	4	119,077	142,817	261,894	151,465	84,927	236,392
Total expenditure		119,077	142,817	261,894	151,465	84,927	236,392
Net income/(expenditure)		60,321	(18,600)	41,721	18,005	127,413	145,418
Transfers between funds	14	(19,491)	19,491	-	108,106	(108,106)	-
Net movement in funds		40,830	891	41,721	126,111	19,307	145,418
Reconciliation of funds:							
Total funds brought forward		489,210	32,221	521,431	363,099	12,914	376,013
Total funds carried forward	14	530,041	33,111	563,152	489,210	32,221	521,431