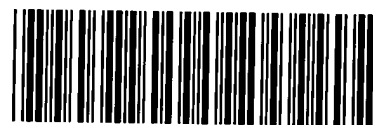


Melton Vineyard

Report and Accounts

year ended 31 March 2018

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COMPANIES HOUSE

stewardship[®]

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MELTON VINEYARD
FOR THE YEAR ENDED 31 MARCH 2018
COMPANY INFORMATION

Directors/Trustees	Mr P Sturrock Dr N Swettenham Ms E Owen Mr B Carter Mrs E Howell Mr S Cliff Mrs H Simpson	Resigned 12 June 2018 Appointed 12 June 2018
Key staff	Dr N Swettenham Ms E Owen	
Governing Document	Memorandum and Articles of Association Incorporated 9 May 2012	
Company Registration Number	8062908	
Charity Registration Number	1147284	
Registered Office	Phoenix House Nottingham Road Melton Mowbray Leicestershire LE13 0UL	
Independent Examiner	Jacob Farley ACA Stewardship 1 Lamb's Passage London EC1Y 8AB	
Bankers	CAF Bank Ltd 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ	

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MELTON VINEYARD
TRUSTEES REPORT FOR THE PERIOD ENDED 31st MARCH 2018
INCLUDING INFORMATION ON PUBLIC BENEFIT

Public Benefit

The trustees have had regard to the guidance issued by the commission on public benefit.

Objective and activities

The objectives of Melton Vineyard are:

- To advance the Christian faith in accordance with the statement of beliefs, including but not limited to the planting of other Vineyard churches.
- To further Christian education.
- To relieve sickness and financial hardship and to promote and preserve good health by the provision of funds, goods or services of any kind, including through the provision of counselling, training in life skills and support.
- To provide or assist in the provision of facilities in the interests of social welfare for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disability, financial hardship or social circumstances with the object of improving their conditions of life.

These objectives are to be carried out in such ways and such parts of Melton Mowbray, the United Kingdom or the world as the trustees may from time to time think fit.

To advance the Christian faith in accordance with the statement of beliefs, including but not limited to the planting of other Vineyard churches.

Melton Vineyard continues to serve both its members and the wider community of Melton by providing opportunities for Christian worship, education and social outreach. Core activities and events included Sunday services, Small Group meetings, the Storehouse food and clothes bank, outreach activities, training sessions, social events and other meetings.

Average attendance at Sunday services for 2017-18 was 136 and total engagement can be measured by the number of regular contacts in the Church address book: 264 (adults and children). Sunday morning services continue to be held at John Ferneley College, Scalford Road. There were three Newcomers lunches this year to help those new to the Church find out more about Melton Vineyard and answer any questions they might have.

We also held a monthly Sunday Night Worship event at the Cove Children's Centre, providing an alternative worship space for church members and visitors, with an average attendance of 20–25.

Special services this year included a Christmas Carols and Drama Service, attended by more than 200 people, a Family Nativity Service, attended by 193, several All Age Services and a Youth Service. Baptism Services were held in April and September and five people were baptised as believers.

In September 2017, the Church celebrated its 11th birthday and held an outdoor picnic after the service for members and guests to eat together.

During the year regular meetings for prayer were held: a monthly meeting open to all church members, an intercessors' group and a men's prayer breakfast held weekly each Friday. There were also occasional Saturday men's and women's prayer breakfasts and two "12 Hours of

MELTON VINEYARD
TRUSTEES REPORT FOR THE PERIOD ENDED 31st MARCH 2018
INCLUDING INFORMATION ON PUBLIC BENEFIT

Prayer" events in June and November. We continued to offer prayer to shoppers in Melton town centre once a month.

As in previous years, the Church has contributed to a number of Churches Together events and initiatives including Thought for the Day for local radio, prayers in the Melton Times, joint services, Lent lunches, a visit from Roughshod Theatre Company and a Walk of Witness in Holy Week.

To further Christian education.

All Sunday services include age-appropriate activities for children and young people, with separate groups for babies and toddlers (Mini Bites), children in Reception to Year 3 (Mega Bites), school years 4–7 (Marvels) and 8–11 (Freedom Youth). The youth attended two national Christian events in 2017-18: Dreaming the Impossible (May) and Soul Survivor (August). They were also able to attend other youth events in the local area, including Sunday evening visits to our partner church, Trent Vineyard, Nottingham.

We continued to work with Melton Mowbray Baptist Church to provide weekly youth nights and other youth events such as Boys Pizza, Girls Coffee and Tech Nights. We encourage teenage musicians and singers by including them in our Sunday worship bands and offering them additional training and experience in this area.

In 2017-18 we offered weekly Small Groups and courses for adults. Average take-up for groups over the year was 110 and there were 10–12 groups running at any one time. Courses included Freedom in Christ, The Journey, Restored Lives, Leaders Training and Sozo Prayer training. We also provided marriage preparation training on request and ran a group at Storehouse (see below) for those wanting to ask questions about faith, called Question Box.

We trained and released 5 new leaders and also offered ongoing training and support for existing leaders, including the opportunity to attend the National Leaders Conference held, as in previous years, at Trent Vineyard Nottingham in late January and for our Sunday worship leaders to attend the National Worship Retreat.

To relieve sickness and financial hardship and to promote and preserve good health by the provision of funds, goods or services of any kind, including through the provision of counselling, training in life skills and support.

Storehouse, our community food and clothes bank and drop-in centre, continued to operate from the converted Fox public house on Leicester Street, with support from Churches Together in Melton, as well as many local business, schools and colleges, and individuals. We also gratefully acknowledge the continuing support of the Hudson's and Storer's Charities, enabling us to use the Fox rent-free.

This year we have seen a further increase in the number of bags given out, reaching a total of 2,752 from 1,630 agency referrals. (The total number of bags given out since Storehouse began operating in 2008 also reached the 10,000 mark in 2017-18.) For the third year running, estimates of the value of goods donated to and given out from Storehouse have been included in the annual accounts.

MELTON VINEYARD
TRUSTEES REPORT FOR THE PERIOD ENDED 31st MARCH 2018
INCLUDING INFORMATION ON PUBLIC BENEFIT

Melton Vineyard employs a part-time paid Co-ordinator for Storehouse, who works three days per week and supervises a large volunteer team, made up of people from Melton Vineyard, other local churches and non-churchgoers who want to volunteer in the community.

Storehouse offers a regular soup and bread lunch every Friday afternoon, and hot drinks and snacks on Monday and Wednesday mornings. No referrals are needed for attendance at these sessions. Storehouse food bags are distributed primarily via the Fox and we also supply local agencies with a small number of bags.

Storehouse has continued to run activities such as access to IT and given help with job applications and benefits claims, working in partnership with more than 30 local agencies, organisations and businesses, including Melton Borough Council, Social Services, Family Outreach Teams, Myst Lodge and Westbourne House, The Venue, the Furniture Project, Melton Rotary, Masterfoods, Sainsbury's, Morrisons and Tesco. Storehouse has continued to provide work experience opportunities for students from Birch Wood School and for residents from the Lodge Trust, Market Overton.

In 2017-18 Storehouse was presented with a special award by the High Sheriff of Leicestershire for 'outstanding service to the people of Melton'.

Final preparations were also made this year for a new listening ear service in the community called Breathing Space, to be launched around Easter 2018. This service will take referrals from Latham House Medical Practice and offer a confidential space for adults (18 plus) to talk through any concerns they may have.

Melton Vineyard maintained its support for two projects in La Ceiba, Honduras: Iglesia Cristo Te Llama, a city church which feeds some of the poorest people in that area, and the Children of the Light orphanage, which provides a home, training and education for boys. Throughout the year the Church has sent regular donations, helping to alleviate poverty and to support children through their education and a number of fundraising events were held in preparation for a seventh mission trip to the country in August 2018.

To provide or assist in the provision of facilities in the interests of social welfare for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disability, financial hardship or social circumstances with the object of improving their conditions of life.

In 2017-18 our Small Groups undertook a variety of small-scale community-focused projects and events, including painting benches at Birch Wood school, running a pamper and pancakes evening, providing cream teas for residents at Granby House, giving away roses in the town centre, paying for shoppers' car parking, giving chocolates to staff at Latham House, picking up litter in the country park, blowing giant bubbles in the market place, giving Easter eggs to members of the Police and Fire Service, cleaning house for someone with a long-term health condition, making and selling cards in support of Hope For Justice, giving the Police free coffees, giving out free bottles of water in the market place during the summer, running Christmas Bingo and Carols for students with learning difficulties, painting a shed at Birch Wood, singing Christmas carols at the Amwell Care Home, gift wrapping Christmas presents in the Bell Centre, deep cleaning a kitchen for an elderly lady living on her own and giving away boxes of chocolates to staff at 13 different schools.

MELTON VINEYARD
TRUSTEES REPORT FOR THE PERIOD ENDED 31st MARCH 2018
INCLUDING INFORMATION ON PUBLIC BENEFIT

The church has also organized or taken part in many leisure and social welfare activities: Creative events, which included a card-making workshop, a photography trail, a workshop on how to care for your voice and an Easter art display; a Pumpkin Light Party for families with young children in October; a wide range of social activities from team socials, to a Summer Party, to country walks, film nights, games in the park, scavenger hunts and a beginners' session on gardening. There was also a new activity provided for children and parents called Fun in the Forest, which involved building dens, playing outdoor games and creating a mud kitchen. We also ran our football project for children on the Fairmead Estate again this year during the spring and summer months.

Together with other churches, we continued to support the Melton Mowbray Child Contact Centre. This was also the fourth year of operation for another Churches Together venture supported by Melton Vineyard – the Community Family Lunch – which offers a weekly free meal with activities running alongside to parents and children over the summer holidays. Families were served at both the Fairmead Sure Start Centre in the north of the town and the Edge Sure Start Centre in the south, with support and collaboration from the Sure Start Team. There were also some one-off events, including dementia awareness training, an evening at the Baptist Church on discipleship, and another at the United Reformed Church, to raise awareness of domestic abuse.

We continued to run a popular and well-supported parent and toddler group at the Cove Children's Centre in Sysonby Street.

This year church members gave practical support to a mission to HMP Stocken run by Kairos Prison Ministry by baking 500 chocolate chip cookies for inmates and staff.

Hope Centre

In autumn 2017, Melton Vineyard embarked on a long-term project to purchase and refurbish the former Baptist Chapel in the centre of Melton, which will become a base for church and community events, and also a larger and permanent venue for Storehouse. Although the purchase was not completed during this financial year, a gift day was held in October 2017 to raise additional funds, which resulted in a significant increase in income in this year's accounts. The trustees also plan to use existing reserves for this project, as indicated in last year's report.

Organisational structure

Melton Vineyard is a company limited by guarantee as well as a registered charity, in which the company directors also form the board of trustees. The day to day running of the church is delegated to the pastoral and administrative staff/volunteers led by Neal Swettenham and Eluned Owen. Until 31 December 2017 Neal worked one day a week as Theology Education Co-ordinator for Vineyard Churches UK & Ireland, with costs for that day covered by VCUKI; from 1 January 2018 onwards he has worked full-time for Melton Vineyard.

Staff employed by Melton Vineyard in 2017-18 were:

Neal Swettenham – Senior Pastor (full-time)

Eluned Owen – Senior Pastor (0.2 FTE)

Alison Johnson – Church Administrator (0.5 FTE)

Maria Twithey – Children and Family Pastor (0.2 FTE)

Caroline Webb – Storehouse Co-ordinator (0.6 FTE)

MELTON VINEYARD
TRUSTEES REPORT FOR THE PERIOD ENDED 31st MARCH 2018
INCLUDING INFORMATION ON PUBLIC BENEFIT

Financial performance

The financial statements as presented show a net surplus of funds for the year of £106,056 (2017: £46,725). As stated above, this is in large part due to a gift day held for the purchase of a building, which saw restricted income of £88,917. Melton Vineyard is a member-supported church; however, those on low incomes, or who may, for any other reason, be unable or unwilling to offer this kind of support, are in no way excluded from any activities, having full access to them at all times.

Reserves policy

Total net assets as presented are £280,863 (2017: £174,807). At the yearend Melton had £93,815 (2017: £25,956) of restricted funds and £70,067 (2017: £64,127) of designated funds. Unrestricted free reserves totaled £116,612 and it includes £18,032 held as reserves to cover three months' liabilities in the event of a significant drop in income. The trustees consider this to be an appropriate level of reserves to hold consistent with policy and future activities.

Directors' responsibilities

Charity law requires us as Directors to prepare financial statements for each accounting year, which give a true and fair view of the state of the charity and of its income and expenditure for the year. This includes:

1. Selecting suitable accounting policies and applying them consistently;
2. Making judgements and estimates that are reasonable and prudent;
3. Stating whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts; and
4. Preparing the financial statements on a going concern basis, unless it is inappropriate to presume that the charity will continue in business.

We are responsible for keeping adequate accounting records, which disclose with reasonable accuracy at any time the financial position of the company and enable us to ensure that the financial statements comply with the Companies Act 2006.

We also have a responsibility to safeguard the assets of the charity and to take reasonable steps to prevent fraud or any other irregularities.

Approval

This is the report of the trustees of Melton Vineyard for the year ending March 31st 2018 and it was approved by the Directors on 20 December 2018 and signed on their behalf by:



Neal Swettenham

**INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF
MELTON VINEYARD
(‘the Company’)**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 March 2018 on pages 8 to 14 following, which have been prepared on the basis of the accounting policies set out on page 10.

Responsibilities and basis of report

As the charity’s trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 (‘the 2006 Act’).

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity’s accounts as carried out under section 145 of the Charities Act 2011 (‘the 2011 Act’). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner’s statement

Since the Company’s gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a ‘true and fair’ view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Jacob Farley ACA
Institute of Chartered Accountants in England and Wales

21 December 2018

For and on behalf of:
Stewardship
1 Lamb's Passage
London
EC1Y 8AB

MELTON VINEYARD
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2018
SUMMARY INCOME AND EXPENDITURE ACCOUNT

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2018 £	Total Funds 2017 £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	166,094	98,332	264,426	214,561
Donated goods	2	-	55,187	55,187	33,800
Investments		186	3	188	261
Other trading activities		4,533	-	4,533	208
Other income and endowments		7,278	360	7,638	2,903
Total income and endowments		178,091	153,882	331,973	251,733
EXPENDITURE ON					
Charitable activities	3	139,893	86,023	225,916	205,008
Total expenditure		139,893	86,023	225,916	205,008
Net income/(expenditure)		38,197	67,859	106,056	46,725
Transfers between funds		-	-	-	-
Net movement in funds		38,197	67,859	106,056	46,725
Reconciliation of funds:					
Total funds brought forward		148,851	25,956	174,807	128,082
Total funds carried forward		187,049	93,815	280,864	174,807

Movements on reserves and all recognised gains and losses are shown above.

The notes on page 10 - 14 form part of these accounts.

MELTON VINEYARD
BALANCE SHEET
AS AT 31 MARCH 2018

	Note	Unrestricted Funds £	Restricted Funds £	Total funds 2018 £	Total funds 2017 £
FIXED ASSETS					
Tangible assets	5	371	-	371	1,162
		371	-	371	1,162
CURRENT ASSETS					
Stock	6	-	5,920	5,920	4,000
Debtors	7	4,594	-	4,594	4,020
Cash at bank	8	185,524	87,895	273,419	167,653
		190,118	93,815	283,933	175,673
CURRENT LIABILITIES					
Liabilities falling due within one year	9	3,440	-	3,440	2,027
Net Current Assets		186,679	93,815	280,494	173,646
NET ASSETS		187,048	93,815	280,863	174,807
FUND BALANCES					
Unrestricted funds	10				
General Funds		116,982	-	116,982	84,725
Designated funds		70,067	-	70,067	64,127
Restricted Funds	10	-	93,815	93,815	25,956
		187,049	93,815	280,864	174,807

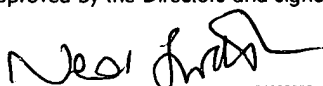
For the year ended 31 March 2018, the company was entitled to the exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

Responsibilities of directors/trustees:

- a. The members have not required the charitable company to obtain an audit of its accounts for the year in question in accordance with Section 476 of the Companies Act - however, in accordance with Section 145 of the Charities Act 2011 the accounts have been examined by an independent examiner whose report forms part of this document.*
- b. The directors/trustees acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.*

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Directors and signed on their behalf on the 20 December 2018 by:



Neal Swettenham

Company number: 8062908

Charity number: 1147284

The notes on page 10 - 14 form part of these accounts.

MELTON VINEYARD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2018

1 Accounting Policies

The accounts have been prepared under the historic cost convention, in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014; and with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102).

The accounts have been prepared on the going concern basis, as there are no material uncertainties about the charity's ability to continue. Based on the adequacy of the charity's reserves as at the balance sheet date, along with their knowledge of the charity's ability to meet bills, payments and other liabilities as they fall due, the directors have a reasonable expectation that the charity has sufficient resources to continue in operational existence for the foreseeable future.

The following are the accounting policies which have been applied in dealing with material items:-

a) Donated and grant income:

Donated income and grants receivable are taken into account when received by the charity. Income received in circumstances where a claim for repayment of tax has been or will be made to HM Revenue & Customs is grossed up for the tax recoverable. Any amount of tax reclaimed from HM Revenue & Customs but not yet received is shown within the charity's debtors. Income from donated goods is accounted for on the basis of the value of average donation times no. donations received.

The charity has relied significantly upon volunteers in carrying out its activities during the year. In accordance with paragraph 6.18 of the SORP, the role of volunteers has not been recognised as income from donated services in the accounts.

b) Other income and expenditure:

Investment income is taken into account when receivable and expenditure, including irrecoverable VAT, when incurred by the charity, regardless of when payment is made. Grants payable are taken into account at the earlier of when they are paid or become constructive obligations.

c) Funds:

Unrestricted funds are donations and other income received or generated for the objects of the charity without specified purpose and are available for purposes as directed by the trustees. Restricted funds are amounts received where the donor has specified the purpose for which it should be used.

d) Fixed assets and depreciation:

Fixed assets acquired for use by the charity are capitalised and depreciated over their estimated useful life unless they cost less than £1,000 when they are written off on purchase.

Depreciation periods are as follows:

Freehold land	Not depreciated
Freehold buildings	Over 50 years
Equipment	Between 3 and 7 years

e) Pension costs:

The company operates a defined contribution scheme for certain of its employees. Pension premiums are charged as they are paid.

f) Stocks:

Goods held for sale are measured at the lower of cost and net realisable value for each group of items.

Donated items held for redistribution are measured at an average value, according to their service potential to beneficiaries, as noted in 1a).

g) Taxation

The company is a registered charity and is exempt from taxation under the Income & Corporation Taxes Acts.

h) Cashflow statement

The company has taken advantage of the exemption provided by the FRS 102 SORP and has not prepared a Cash Flow Statement for the year.

MELTON VINEYARD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2018

2 Voluntary income	Unrestricted Funds	Restricted Funds	Total 2018	Total 2017
	£	£	£	£
a Donations				
General donations	136,133	83,024	219,156	186,160
Grants	-	-	-	-
Tax recoverable	29,961	15,309	45,270	28,401
	<u>166,094</u>	<u>98,332</u>	<u>264,426</u>	<u>214,561</u>
b Donated goods	£	£	£	£
Foodbank	-	55,187	55,187	33,800
	<u>-</u>	<u>55,187</u>	<u>55,187</u>	<u>33,800</u>
3 Charitable activity	Unrestricted Funds	Restricted Funds	Total 2018	Total 2017
	£	£	£	£
a Direct Charitable Costs				
Storehouse	-	6,017	6,017	5,047
Ministry	30,909	377	31,286	17,404
Youth	1,584	-	1,584	2,259
Miscellaneous	(576)	-	(576)	1,775
Staff costs	73,964	15,496	89,460	83,640
Depreciation	791	-	791	4,107
Grants payable	18,058	808	18,866	34,280
Donated goods	-	53,267	53,267	31,550
	<u>124,729</u>	<u>75,964</u>	<u>200,694</u>	<u>180,061</u>
b Support & Administration	£	£	£	£
Software & licenses	9,918	9,422	19,341	5,279
Printing, postage & stationery	1,490	54	1,544	1,481
Equipment	1,373	-	1,373	2,284
Office expense	773	430	1,203	14,004
Telephone & broadband	409	152	562	848
Governance costs	1,200	-	1,200	1,050
	<u>15,164</u>	<u>10,059</u>	<u>25,223</u>	<u>24,947</u>
Combined charitable activity cost	<u>139,893</u>	<u>86,023</u>	<u>225,916</u>	<u>205,008</u>
c Grants	Institutions	Individuals	2018	2017
	£	£	£	£
Relief of poverty	12,682	-	12,682	25,915
Other	6,184	-	6,184	8,365
	<u>18,866</u>	<u>-</u>	<u>18,866</u>	<u>34,280</u>
The main features of the grants made were:			2018	2017
			£	£
Melton Mowbray Child Contact Centre			-	1,000
Vineyard Churches UK & Ireland			6,184	7,265
Honduras Orphanage			800	19,950
Hope for justice			1,066	-
Mission Cristo Te Llama			9,111	-
d Donated goods	Unrestricted Funds	Restricted Funds	Total 2018	Total 2017
	£	£	£	£
Foodbank	-	53,267	53,267	31,550
	<u>-</u>	<u>53,267</u>	<u>53,267</u>	<u>31,550</u>

MELTON VINEYARD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2018

4 Staff & Trustees	2018	2017
	£	£
Gross wages, salaries & benefits in kind	77,516	71,511
Employer's National Insurance costs	2,709	2,152
Pension costs	9,235	9,977
Total staff costs	<u>89,460</u>	<u>83,640</u>

The charity has 3 full time equivalent employed staff (2017: 3). Its activities are generally carried out by volunteers.

No staff received salaries at a rate of more than £60,000 per annum.

Dr Neal Swettenham was remunerated £41,795 (2017: £41,460), and had pension contributions paid totalling £2,090 (2017: £2,053) in his capacity as Senior Pastor, and not as a trustee, as permitted by the governing document.

Ms Eluned Owen was remunerated £6,572 (2017: £6,455), and had pension contributions paid totalling £329 (2017: £323) in her capacity as Senior Pastor, and not as a trustee, as permitted by the governing document. The pastors are also considered to be the key management of the church.

No other remuneration was paid to any trustee during the year nor to any person connected to them.

No trustee received reimbursed expenses.

The total amount of donations funded by trustees and connected parties, and other related parties, was £22,587 (2017: £17,239).

No other transactions have taken place with related parties during the year.

Fees payable to Stewardship, other than for the annual accounts and independent examination, for payroll bureau services, totalled £793 (2017: £764).

5 Tangible Fixed Assets	Equipment & Fittings	Total 2018
	£	£
Cost		
At 31 March 2017	52,820	52,820
Additions	-	-
At 31 March 2018	<u>52,820</u>	<u>52,820</u>
Accumulated Depreciation		
At 31 March 2017	51,659	51,659
Charge for the year	791	791
At 31 March 2018	<u>52,450</u>	<u>52,450</u>
Net book value		
At 31 March 2018	371	371
At 31 March 2017	<u>1,162</u>	<u>1,162</u>

6 Stock	2018	2017
	£	£
Donated goods		
For distribution	5,920	4,000
	<u>5,920</u>	<u>4,000</u>

MELTON VINEYARD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2018

7 Debtors and Prepayments	2018	2017
	£	£
Tax recoverable	2,327	4,020
Accrued income	2,267	-
	<u>4,594</u>	<u>4,020</u>

8 Cash at Bank and in Hand	2018	2017
	£	£
Bank operating accounts	235,860	130,234
Bank deposits	37,559	37,419
	<u>273,419</u>	<u>167,653</u>

9 Creditors: liabilities falling due within one year	2018	2017
	£	£
Trade Creditors	358	202
Accruals	3,082	1,825
	<u>3,440</u>	<u>2,027</u>

10 Funds

The restricted funds represent amounts received for specific purposes and the movements in the year are as follows:

	Opening balance £	Incoming resources £	Outgoing resources £	Transfers in the year £	Closing balance £
Storehouse	25,956	36,254	(49,078)	-	13,132
Honduras Offering	-	2,224	(800)	-	1,424
Project House	-	88,917	(9,658)	-	79,259
	<u>25,956</u>	<u>127,395</u>	<u>(59,536)</u>	<u>-</u>	<u>93,815</u>

The storehouse fund is money restricted by the trustees or donors in respect of the storehouse foodbank run by the church, it includes the donations and distribution of gifts in kind as well as monies.

The Honduras Offering fund is a restricted fund for gifts to the feeding station at Iglesia Cristo Te Llama and the Ninos De la Luz orphanage, both based in La Ceiba, Honduras.

Project House is restricted money for expenditure on the purchase of property, which was completed after the yearend.

Building designated fund	64,127	6,200	(260)	-	70,067
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The designated Fund is an unrestricted fund designated by the Trustees to allow for future expenditure on the purchase of a building.

The assets and liabilities represented by the various funds are as follows:

	Fixed assets £	Bank & cash balances £	Other net assets £	Total £
Restricted funds	-	87,895	5,920	93,815
Designated	-	70,067	-	70,067
Unrestricted funds	371	115,457	1,154	116,982
	<u>371</u>	<u>273,419</u>	<u>7,074</u>	<u>280,864</u>

11 Members

Each member of the company commits to contribute if the charity is wound up an amount of £10.

MELTON VINEYARD
DETAILED STATEMENT OF FINANCIAL ACTIVITIES WITH COMPARATIVES
FOR THE YEAR ENDED 31 MARCH 2018

		Unrestricted Funds - General		Unrestricted Funds - Designated		Restricted Funds		Total Funds	Total Funds
	Note	2018	2017	2018	2017	2018	2017	2018	2017
		£	£	£	£	£	£	£	£
INCOME AND ENDOWMENTS FROM									
Donations and legacies	2	159,894	177,295	6,200	-	98,332	37,266	264,426	214,561
Donated goods	2	-	-	-	-	55,187	33,800	55,187	33,800
Investments		186	261	-	-	3	-	188	261
Other trading activities		4,533	208	-	-	-	-	4,533	208
Other income and endowments		7,278	2,903	-	-	360	-	7,638	2,903
Total income and endowments		171,891	180,667	6,200	-	153,882	71,066	331,973	251,733
EXPENDITURE ON									
Charitable activities	3	139,633	135,739	260	-	86,023	69,269	225,916	205,008
Total expenditure		139,633	135,739	260	-	86,023	69,269	225,916	205,008
Net income/(expenditure)		32,257	44,928	5,940	-	67,859	1,797	106,056	46,725
Transfers between funds		-	(10,961)	-	-	-	10,961	-	-
Net movement in funds		32,257	33,967	5,940	-	67,859	12,758	106,056	46,725
Reconciliation of funds:									
Total funds brought forward		84,725	50,757	64,127	64,127	25,956	13,198	174,807	128,082
Total funds carried forward		116,982	84,725	70,067	64,127	93,815	25,956	280,864	174,807

Movements on reserves and all recognised gains and losses are shown above.