

Melton Vineyard

Report and Accounts

year ended 31 March 2020

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COMPANIES HOUSE

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MELTON VINEYARD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2020

Trustees	Mr P Sturrock - resigned 14 May 2020 Dr N Swettenham Ms E Owen Mr B Carter Mr S Cliff Mrs H Simpson - resigned 31 May 2020 Mr N Gretton - appointed 1 July 2020
Key Staff	Dr N Swettenham Ms E Owen
Governing Document	Memorandum and Articles of Association Incorporated 9 May 2012
Company Registration Number	08062908
Charity Registration Number	1147284
Principal Address & Registered Office	Hope Centre 42-44 Nottingham Street Melton Mowbray Leicestershire LE13 1NW
Independent Examiner	Jacob Farley ACA Stewardship 1 Lamb's Passage London EC1Y 8AB
Bankers	CAF Bank Ltd 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ

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**MELTON VINEYARD
TRUSTEES REPORT
FOR THE YEAR ENDED 31 MARCH 2020**

Objective and activities

The objectives of Melton Vineyard are:

- To advance the Christian faith in accordance with the statement of beliefs, including but not limited to the planting of other Vineyard churches.
- To further Christian education.
- To relieve sickness and financial hardship and to promote and preserve good health by the provision of funds, goods or services of any kind, including through the provision of counselling, training in life skills and support.
- To provide or assist in the provision of facilities in the interests of social welfare for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disability, financial hardship or social circumstances with the object of improving their conditions of life.

These objectives are to be carried out in such ways and such parts of Melton Mowbray, the United Kingdom or the world as the trustees may from time to time think fit.

Hope Centre

The central focus during this period has been the refurbishment and opening of the Hope Centre (previously, the Old Baptist Church) on Nottingham Street. As detailed in last year's report, the building was purchased in October 2018 with the help of funds donated over several years by church members and a mortgage from Reliance Bank.

Woodhead Construction began the refurbishment works in June 2019, which included a full redesign of the main downstairs space, the removal of a glazed shop-front, the installation of new central heating, electrical and security systems, the construction of a new church office, the installation of a platform lift, a new kitchen, a new shower and several new WCs.

The works took three months to complete and the building was handed over on 27 August. After this, church members carried out interior decorations and additional fittings; finally, an external contractor laid floor coverings for the front section of the building. The Mayor of Melton officially opened the Hope Centre on 1 November.

Further works on the rear section of the building (Storehouse) were held over for a second phase, which began in January 2020 with the assistance of a £42k grant from the National Lottery Community Fund and a number of smaller gifts and grants. The phase two works were due to be completed by the end of March 2020, but Covid-19 interrupted the final stages, causing delays.

Between November 2019 and mid-March, the Hope Centre hosted a range of arts and community-focused events including an album launch, a performance of *A Christmas Carol* by Charles Dickens' great-great-grandson, Gerald Dickens, a concert by folk singer and guitarist, Sam Carter and a Big Quiz Night, which raised funds for the charity Hope for Justice. The Hope Centre was also one of the venues for the Melton Folk Festival in December and served refreshments free-of-charge to the public during the Children In Need Rickshaw Challenge event in the town centre.

MELTON VINEYARD
TRUSTEES REPORT
FOR THE YEAR ENDED 31 MARCH 2020

Other activities launched during these months were: a weekly Baby Café to support mothers with young babies, a Jigsaw Club, ESOL classes, an After-School Lego Club, a Mending Clinic, Woolly Crafters, free Christmas gift wrapping sessions, Open Hope Centre drop-in sessions, and Superstar Light and Pancake parties for parents and young children. It had been hoped to re-launch the Melton Vineyard Toddler Group in March, but the Covid-19 outbreak meant that this and other activities planned for the venue had to be suspended.

To advance the Christian faith in accordance with the statement of beliefs, including but not limited to the planting of other Vineyard churches.

Melton Vineyard continues to serve both its members and the wider community of Melton by providing opportunities for Christian worship, prayer, education and social outreach. Regular Sunday services were held throughout the year at John Ferneley College, including three All Age Services and a special Christmas service with carols and drama.

Average attendance at Sunday services for 2019-20 was 157, an increase over last year's figure of 141. However, the number of regular contacts in the Church address book remained stable at around 274 adults and children.

Prayer events included regular men's prayer breakfasts every Friday morning and once a month on Saturday, several women's prayer breakfasts and a monthly church prayer meeting. There was also a special twelve hours of prayer event for Advent in the Hope Centre and we continued to offer to pray for shoppers in Melton town centre once a month. We also provided prayer ministry training to volunteers.

Several Connect events and newcomers meals took place, extending a welcome to those new to the church, and a range of social events organised during the year included a Blue Monday Clothes Swap, family breakfasts and picnics, a fundraising curry night, team socials and a Church Weekend Away at Quinta Hall, Shropshire, in August 2019.

Melton Vineyard is a participating member of Churches Together in Melton Mowbray and took part in joint events such as Lent Lunches, a Good Friday Walk of Witness, a performance of the People's Passion during Holy Week, the Bare Tree Hope Festival, the week of prayer for Christian Unity, Pentecost Prayer in the market place, and Carols at Christmas. Regular contributions were also made to a Thought for the Day slot on local radio and prayers for the Melton Times.

Melton Vineyard has 427 followers on Facebook, up from 312 last year. There was also an increase in followers on Instagram to 227 and on Twitter to 697. On 22 March, in response to the Covid-19 lockdown, the church began posting its Sunday Service online via YouTube.

To further Christian education.

Young Vineyard continued to offer age-appropriate groups and activities for children and youth and provided support for our teens and young people to attend national youth events, including Dreaming the Impossible in May, Soul Survivor in August, and Cause To Live For in November. We include teenage musicians and singers in our Sunday worship bands and offer them additional training and experience in this area.

In 2019-20 we offered weekly Small Groups and courses for adults. Numbers remained consistent across the year with 11–12 groups running each term and average take-up ranging from 110–120.

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FOR THE YEAR ENDED 31 MARCH 2020

Courses offered included How to Read the Bible, Freedom in Christ, the Marriage Course, Towards Belief, Money Management, Alpha, The Grace Course, Stop Dieting: Start Living and Mere Christianity.

We trained and released 7 new leaders and offered ongoing training and support for existing leaders, including GDPR refresher training and manual handling training. Regular meetings and training events were also provided to support leaders and their teams, in particular Pastoral Care, Young Vineyard, Storehouse and Worship. The newly formed Breathing Space team (see below) also received regular training for the community listening service they provide.

As in previous years, leaders were encouraged to attend the Vineyard National Leaders Conference, which was held in Nottingham in January, but, regrettably, the national Worship Team Conference planned for March was cancelled due to Covid-19.

To relieve sickness and financial hardship and to promote and preserve good health by the provision of funds, goods or services of any kind, including through the provision of counselling, training in life skills and support.

For most of this period Storehouse, our community food and clothes bank and drop-in centre, continued to operate from the converted Fox public house on Leicester Street, with generous support from Churches Together in Melton, local business, community groups, schools, colleges and individuals, including a regular gift of £200 per month from Aurora Rotary Club for breakfast cereals and milk. We also gratefully acknowledge the long-term support of the Hudson's and Storer's Charities, which enabled us to use the Fox rent-free. At the end of March 2020, Storehouse moved from the Fox to its new base at the Hope Centre.

This year the system for allocating bags was revised, resulting in a slightly lower total figure for bags given out: 2,481. We also received fewer referrals this year: 1,817, as opposed to the previous year's figure of 2,433. As usual, estimates of the value of goods donated to and given out from Storehouse are included in the annual accounts. Storehouse continued the popular 'reverse advent calendar' initiative, with individuals and families donating an item per day during advent.

Melton Vineyard employs a part-time paid Co-ordinator for Storehouse, working three days per week to supervise a large volunteer team made up of people from Melton Vineyard and other local churches, and non-churchgoers wishing to volunteer in the community. During much of this period the role of Storehouse Co-ordinator was fulfilled by a maternity cover replacement. The church also employs a part-time Storehouse administrator on flexible hours.

Throughout most of this period Storehouse continued to offer regular soup and bread lunches every Friday afternoon, and hot drinks and snacks on Monday and Wednesday mornings. No referrals were needed for attendance at these sessions. Storehouse food bags were distributed primarily via the Fox and we supplied local agencies with a small number of bags. The Covid-19 pandemic, which emerged in March 2020, interrupted regular operations and Storehouse switched to distributing bags directly to people's homes, in collaboration with the Melton Borough Council Crisis Team and other agencies.

Storehouse has continued to run activities such as access to IT and given help with job applications and benefits claims, working in partnership with more than 30 local agencies, organisations and businesses, including Melton Borough Council, Social Services, MADMAC (Melton and District Money Advice Centre), Family Outreach Teams, Myst Lodge and

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Westbourne House, The Venue, the Furniture Project, Melton Rotary, Masterfoods, Sainsbury's, Morrisons and Tesco's. Storehouse has continued to provide work experience opportunities for students from Birch Wood School and for residents from the Lodge Trust, Market Overton.

During this year the church was also delighted to be able to offer an office work placement for a young man with learning difficulties, who subsequently went on to gain regular employment in one of the town's retail outlets.

The new listening ear service in the community, Breathing Space took more referrals from Latham House Medical Practice this year, offering a confidential space for adults (18+) to talk through any concerns they have. The service helped more than 100 people over the period and has received overwhelmingly positive feedback with clients reporting stress levels going down and feelings of peace and hope returning.

Melton Vineyard maintained its support for two projects in La Ceiba, Honduras: Iglesia Cristo Te Llama, a city church which feeds some of the poorest people in that area, and the Children of the Light orphanage, which provides a home, training and education for boys. Throughout the year the Church has sent regular donations, helping to alleviate poverty and to support children through their education.

To provide or assist in the provision of facilities in the interests of social welfare for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disability, financial hardship or social circumstances with the object of improving their conditions of life.

In 2019-20 our Small Groups undertook a variety of small-scale community-focused projects and events, which included giving out £1 tokens to shoppers for supermarket trolleys, singing carols at the Amwell Care Home and giving each resident a card and box of chocolates, sending an Easter gift and message to residents of the Amwell, and making up Christmas hampers for staff working at Latham House, Melton Police Station, Melton Fire Station, St Mary's Hospital Birthing Unit.

The church has organised or taken part in many leisure and social welfare activities, the majority of which are listed above in the Hope Centre section of this report. We also ran Stay and Play sessions for parents and children at the Cove Children's Centre in July and August.

Together with other churches, we continue to support the Melton Mowbray Child Contact Centre. This was the sixth year of operation for another Churches Together venture supported by Melton Vineyard – the Community Family Lunch – which offers a weekly free meal with activities running alongside to parents and children over the summer holidays. Families were served at both the Fairmead Sure Start Centre in the north of the town and the Edge Sure Start Centre in the south, with support and collaboration from the Sure Start Team.

For the third year running church members gave practical support to a mission to HMP Stocken run by Kairos Prison Ministry by baking cookies for inmates and staff.

Subsequent events

As across the rest of the UK, the Covid-19 pandemic has had a significant impact on church activities. As noted above, Sunday services moved online at the end of March and most have had

MELTON VINEYARD
TRUSTEES REPORT
FOR THE YEAR ENDED 31 MARCH 2020

between 170–200 views, with numbers holding up well over time. Small Groups and other church meetings have also been held online throughout the summer months.

To date church income has not been significantly impacted, no staff have needed to be furloughed and no job cuts are currently envisaged. However, the trustees are aware that this situation could change over time and continue to monitor the finances closely.

It is hoped that some community-focused events and other church activities will resume during 2020-21, whilst, of course, taking into account all Government rules and guidelines and the need to safeguard staff, volunteers, church members and the general public.

Public Benefit

The trustees have had regard to the guidance issued by the commission on public benefit.

Organisational structure

Melton Vineyard is a company limited by guarantee as well as a registered charity, in which the company directors also form the board of trustees. The day to day running of the church is delegated to the pastoral and administrative staff/volunteers led by Neal Swettenham and Eluned Owen.

Staff employed by Melton Vineyard in 2019-20 were:

Neal Swettenham – Senior Pastor (full-time)

Eluned Owen – Senior Pastor (0.2 FTE)

Alison Johnson – Church Administrator (0.5 FTE, increasing to 0.6 FTE, November 2019)

Maria Twitney – Children and Family Pastor (0.2 FTE)

Caroline Webb – Storehouse Co-ordinator (0.6 FTE)

Philip Johnson – Storehouse Co-ordinator (0.6 FTE – maternity cover)

Sarah Neale – Storehouse Administrator (flexible contract, up to 25 hours per month)

Financial performance

The Charity has not been materially affected by the Covid-19 pandemic as set out in the *Subsequent Events* section above. The financial statements as presented show a net surplus of funds for the year of £145,418 (2019: £95,149). This unusually high surplus was due to a large amount of restricted donations for our building project - this restricted fund alone accounted for £127,413 of this surplus (2019: £64,062). All of this was spent on refurbishment of the Hope Centre during the year and so the surplus represents an increase in the value of our building and thus total assets, which we expect to facilitate our work and ministries for many years to come.

We were also pleased to see that our unrestricted surplus for the year was £18,005 (2019: £31,087).

Melton Vineyard is a member-supported church; however, those on low incomes, or who may, for any other reason, be unable or unwilling to offer this kind of support, are in no way excluded from any activities, having full access to them at all times.

**MELTON VINEYARD
TRUSTEES REPORT
FOR THE YEAR ENDED 31 MARCH 2020**

Reserves policy

Total net assets as presented are £521,431. This figure includes £18,077 held as reserves to cover three months' liabilities in the event of a significant drop in income. The trustees considered this to be an appropriate level of reserves to hold consistent with policy and present activities. This figure will be reviewed in the next financial period to reflect the increased liabilities attached to owning a building.

Responsibilities of trustees under company law

The trustees are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). Selecting suitable accounting policies and applying them consistently.

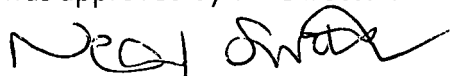
Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing these financial statements, the trustees are required to:

1. select suitable accounting policies and apply them consistently;
2. observe the methods and principles in the Charities SORP;
3. make judgements and estimates that are reasonable and prudent;
4. state whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
5. prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approval

This is the report of the trustees of Melton Vineyard for the year ending March 31st 2020 and it was approved by the Directors on 9 December 2020 and signed on their behalf by:



Neal Swettenham

**INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF
MELTON VINEYARD
(‘the Company’)**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2020 on pages 9 to 20 following, which have been prepared on the basis of the accounting policies set out on pages 11 to 12.

Responsibilities and basis of report

As the charity’s trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 (‘the 2006 Act’).

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity’s accounts as carried out under section 145 of the Charities Act 2011 (‘the 2011 Act’). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner’s statement

Since the Company’s gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a ‘true and fair’ view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Jacob Farley ACA
Institute of Chartered Accountants in England and Wales

16 December 2020

Stewardship
1 Lamb's Passage
London
EC1Y 8AB

MELTON VINEYARD
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2020

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £	Total Funds 2019 £
INCOME AND ENDOWMENTS FROM:					
Donations	3	168,071	210,386	378,457	304,312
Charitable activities		590	1,722	2,312	493
Other trading activities		314	232	546	360
Investments		196	1	197	288
Other income		299	-	299	33
Total income and endowments		169,469	212,340	381,810	305,486
EXPENDITURE ON:					
Charitable activities	4	151,465	84,927	236,392	210,337
Total expenditure		151,465	84,927	236,392	210,337
Net income/(expenditure)		18,005	127,413	145,418	95,149
Transfers between funds	14	108,106	(108,106)	-	-
Net movement in funds		126,111	19,307	145,418	95,149
Reconciliation of funds:					
Total funds brought forward		363,099	12,914	376,013	280,864
Total funds carried forward	14	489,210	32,221	521,431	376,013

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing operations.

The statement of financial activities also complies with the requirements for an income and expenditure account required by the Companies Act 2006.

The notes on page 10 - 19 form part of these accounts.

MELTON VINEYARD
BALANCE SHEET
AS AT 31 MARCH 2020

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £	Total Funds 2019 £
FIXED ASSETS					
Tangible assets	6	745,563	-	745,563	324,293
		<u>745,563</u>	<u>-</u>	<u>745,563</u>	<u>324,293</u>
CURRENT ASSETS					
Stock	7	-	5,600	5,600	1,800
Debtors	8	5,841	13,277	19,118	12,483
Cash at bank and in hand	9	46,921	23,195	70,116	248,505
		<u>52,763</u>	<u>42,072</u>	<u>94,834</u>	<u>262,788</u>
CREDITORS: Amounts falling due within one year	10	(31,589)	(9,851)	(41,440)	(15,942)
		<u>21,174</u>	<u>32,221</u>	<u>53,395</u>	<u>246,846</u>
Net current assets / (liabilities)					
		<u>766,737</u>	<u>32,221</u>	<u>798,958</u>	<u>571,138</u>
Total assets less current liabilities					
CREDITORS: Amounts falling due after more than one year	11	(277,526)	-	(277,526)	(195,125)
		<u>489,210</u>	<u>32,221</u>	<u>521,431</u>	<u>376,013</u>
TOTAL NET ASSETS					
FUND BALANCES	14				
Unrestricted Funds					
General funds		489,211	-	489,211	363,100
Designated funds		-	-	-	-
		<u>489,211</u>	<u>-</u>	<u>489,211</u>	<u>363,100</u>
Restricted Funds		-	32,221	32,221	12,914
		<u>489,210</u>	<u>32,221</u>	<u>521,431</u>	<u>376,013</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2020 in accordance with Section 476 of the Companies Act 2006 however, in accordance with Section 145 of the Charities Act 2011, the accounts have been examined by an independent examiner and their report has been included in these financial statements.

The directors (who are the charitable company's trustees for the purposes of charity law) acknowledge their

- (a) ensuring that the charitable company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its net income or expenditure for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 9 December 2020 and were signed on its behalf by:



Neal Swettenham

Company number: 08062908

Charity number: 1147284

The notes on page 10 - 19 form part of these accounts.

MELTON VINEYARD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2020

1 Statutory Information

The charity is a charitable company limited by guarantee and is incorporated in the United Kingdom. The company's registered number and registered office address can be found on the Company Information page.

2 Accounting Policies

These financial statements are prepared on a going concern basis, under the historical cost convention as modified by the revaluation of certain assets, which are measured at fair value through the Statement of Financial Activities.

These financial statements have been prepared in accordance with the "Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) ("the Charities SORP")", with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland ("FRS 102"), with the Companies Act 2006 and with the Charities Act 2011. The charity meets the definition of a public benefit entity as set out in FRS 102.

The principles adopted in the preparation of the financial statements are set out below.

a) Going concern

The trustees (who are the charitable company's directors for the purposes of company law) have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The trustees have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the trustees have considered the charity's forecasts and projections and the possible implications should projected income and / or expenditure vary unexpectedly. The trustees have concluded that there is a reasonable expectation that the charity has adequate resources to continue to operate for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

In making this assessment the trustees have considered the impact of Covid-19 and have concluded that its impact on net income will not be material.

b) Income

Income including investment income is recognised in the period in which the charity becomes entitled to receipt, the amount receivable can be measured with reasonable certainty, and receipt is probable. For the most part, income is generally recognised when it is received. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

Income from donations includes:

- i) Recoverable gift aid. This is recognised when the related donation is received. Gift aid that has not been recovered by the balance sheet date is included as a debtor.
- ii) Donated facilities, services and goods. Goods donated for distribution to beneficiaries are recognised as income when receivable at fair value (being an estimate of the amount it would cost to purchase those items). Facilities, services and goods donated for the charity's own use are recognised as income when receivable at their value to the charity.

The charity relies on volunteers to carry out many of its activities. However, in accordance with the SORP, the value of these services has not been included in these financial statements as they cannot be reliably measured.

When donated goods, services and facilities are distributed or consumed, an expense in respect of those items is included in the Statement of Financial Activities. At the year end any goods that have not been distributed or consumed are recognised as stock; donated fixed assets are capitalised.

Income from charitable activities represents income receivable from goods, services and facilities supplied in furtherance of the charity's charitable objects. It includes income from church trips, activities and events.

Income from other trading activities represents income receivable from activities undertaken to generate funds for the charity. It includes income from reimbursement of staff time seconded to other organisations and other sales.

Investment income represents income generated by the charity's assets and includes income from bank interest.

d) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects.

MELTON VINEYARD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2020

3 Donations

	2020	2019
	£	£
Donations of cash and similar	189,669	223,060
Donations in kind	26,636	22,066
Grants receivable	119,315	20,000
Income tax recoverable	42,837	39,185
	<u>378,457</u>	<u>304,312</u>

Donations in kind comprise the following:

	2020	2019
	£	£
Goods donated for distribution to beneficiaries	26,636	22,066
	<u>26,636</u>	<u>22,066</u>

Donated goods are items given for distribution at Storehouse.

Included in the grant income above is £67,981 (2019: £nil) of grant income from the government. This was from the Department for Digital, Culture, Media & Sport and was paid to cover the VAT incurred in making repairs to listed buildings in use as places of worship.

4 Charitable expenditure

	2020	2019
	£	£
a Costs incurred directly on specific activities		
Staff costs (note 5)	76,538	78,278
Ministry	15,327	19,298
Grants payable (note 4d)	19,612	24,679
Storehouse		
Staff costs (note 5)	17,496	15,240
Costs	12,433	9,995
Donations in kind expensed (note 4c)	22,836	26,186
	<u>164,243</u>	<u>173,675</u>
b Costs incurred on support & administration		
Governance costs		
Independent examiner's fee	1,220	1,560
Administration	14,235	13,006
Premises		
Hope Centre	29,511	6,177
Rent and other costs	13,089	14,299
Equipment	-	1,250
Depreciation of tangible fixed assets	14,093	371
	<u>72,148</u>	<u>36,662</u>
Total expenditure	<u>236,392</u>	<u>210,337</u>

The fee payable to the independent examiner for preparing and examining the accounts was £2,400 (2019: £1,560). The difference from the amount above is due to a previous over accrual. In addition the charity paid £820 (2019: £793) to Stewardship for payroll bureau services.

c Donations in kind expensed in year

	2020	2019
	£	£
Donated goods distributed in year	22,836	26,186
	<u>22,836</u>	<u>26,186</u>

MELTON VINEYARD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2020

4 Charitable expenditure (continued)
d Grants payable

	Institutions £	Individuals £	2020 £
Grants for the relief of poverty	12,236	18	12,254
Grants for UK and overseas mission	7,359	-	7,359
	<u>19,594</u>	<u>18</u>	<u>19,612</u>

The comparatives for the previous year are as follows:

	Institutions £	Individuals £	2019 £
Grants for the relief of poverty	16,556	-	16,556
Grants for UK and overseas mission	7,364	758	8,122
	<u>23,921</u>	<u>758</u>	<u>24,679</u>

The charity's principal grants to institutions comprised:

	2020 £	2019 £
Vineyard Churches UK & Ireland	7,109	7,364
Hope for justice	-	253
Honduras: Mission Cristo Te Llama	12,062	16,007
Grants to institutions for less than £1,000 each	424	296
	<u>19,594</u>	<u>23,921</u>

5 Analysis of staff costs, the cost of key management personnel and trustee remuneration and expenses

The average monthly number of employees during the year was 7 (2019: 6). Most of the charity's activities are carried out by volunteers.

No staff received salaries at a rate of more than £60,000 per annum.

The charity's key management comprise the trustees and the key staff named on the Company Information page. Total employment benefits payable to key management for the year were as follows:

	Wages & salaries	Employer pension contributions	2020 £
Trustees:			
Dr N Swettenham	43,910	2,152	46,062
Ms E Owen	6,904	345	7,249
			<u>53,311</u>

The following amounts were payable in the previous year:

	Wages & salaries	Employer pension contributions	2019 £
Trustees:			
Dr N Swettenham	43,053	2,152	45,205
Ms E Owen	6,769	338	7,107
			<u>52,312</u>

Dr N Swettenham and Ms E Owen served as church leaders and received the above payments for serving in that capacity, not for serving as trustees; these payments are permitted by the charity's governing document.

No other trustees received employment benefits in either the current or preceding year.

MELTON VINEYARD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2020

6 Tangible fixed assets

	Freehold Property £	Fixtures, fittings and equipment £	Total 2020 £
Cost			
At 1 April 2019	324,293	52,820	377,113
Additions	435,364	-	435,364
At 31 March 2020	<u>759,656</u>	<u>52,820</u>	<u>812,477</u>
Accumulated depreciation			
At 1 April 2019	-	52,820	52,820
Charge for the year	14,093	-	14,093
At 31 March 2020	<u>14,093</u>	<u>52,820</u>	<u>66,914</u>
Net book value			
At 31 March 2020	<u>745,563</u>	<u>-</u>	<u>745,563</u>
At 1 April 2019	<u>324,293</u>	<u>-</u>	<u>324,293</u>

7 Stock

	2020 £	2019 £
Donated goods for distribution to beneficiaries	5,600	1,800

8 Debtors

	2020 £	2019 £
Tax recoverable	7,715	12,462
Other debtors	11,403	20
Prepayments and accrued income	-	-
	<u>19,118</u>	<u>12,483</u>

9 Cash at Bank and in Hand

	2020 £	2019 £
Cash at bank with immediate access	69,285	210,752
Notice deposits (with a term of three months or less)	832	37,754
	<u>70,116</u>	<u>248,505</u>

10 Creditors: liabilities falling due within one year

	2020 £	2019 £
Trade creditors	819	236
Other creditors	11,401	-
Accruals	18,719	2,760
Deferred income	-	586
Loans	10,500	10,500
Grant obligations	-	1,860
	<u>41,440</u>	<u>15,942</u>

Note 12

MELTON VINEYARD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2020

11 Creditors: amounts falling due after more than one year

		2020 £	2019 £
Loans	Note 12	277,526	195,125

12 Loans and finance leases

The liabilities for loans referred to in notes 11 and 12 fall due for repayment as follows:

	Otherwise than by instalments	By instalments	Bank loans 2020 £	2019 £
Repayable:				
Within one year	-	10,500	10,500	10,500
Between one and five years	-	42,000	42,000	42,000
After five years	-	235,526	235,526	153,125
	-	<u>288,026</u>	<u>288,026</u>	<u>205,625</u>

The bank loans referred to in the above notes represent two distinct loans from the same lender. The loans are secured the Hope Centre by way of a fixed and floating charge on the charity's assets. Property with a book value of £745,563 has been pledged as security for these loans. The first loan for £210,000 was taken out on 04/10/2018. Interest is payable at a variable rate, which at the balance sheet date was 2.7% above base rate. The loan is being repaid in monthly instalments and must be repaid in full by 2038. The second loan for £90,000 was taken out on 29/08/2019. The loan is interest free until 30/08/2021 after which interest is payable at a variable rate, which at the balance sheet date was 2.7% above base rate. The loan is being repaid in monthly instalments and must be repaid in full by 2037.

13 Pension commitments

During the year employer's pension contributions totalling £4,620 (2019: £4,105) were payable to defined contribution personal pension schemes. £50 in pension contributions was owing at the balance sheet date (2019: £nil).

MELTON VINEYARD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2020

14 Funds

During the year the movements in the charity's funds were as follows:

	Opening balance 2020 £	Incoming resources 2020 £	Outgoing resources 2020 £	Transfers in the year 2020 £	Gains and losses 2020 £	Closing balance 2020 £
<i>Designated Funds</i>						
Building designated fund	-	-	-	-	-	-
<i>General Unrestricted Funds</i>	363,099	169,469	(151,465)	108,106	-	489,210
Total Unrestricted Funds	363,099	169,469	(151,465)	108,106	-	489,210
<i>Restricted Funds</i>						
Storehouse	10,179	51,764	(46,285)	6,854	-	22,512
Honduras Offering	2,735	3,929	-	3,045	-	9,709
Project Hope	-	156,648	(38,642)	(118,005)	-	-
Total Restricted Funds	12,914	212,340	(84,927)	(108,106)	-	32,221
Aggregate of funds	376,013	381,810	(236,392)	-	-	521,431

The transfers referred to above were made for the following reasons:

- a) The transfer out of the Project Hope restricted fund reflects that the Charity undertook refurbishment of the property during the year. The underlying asset is unrestricted and the transfer to general funds reflects this.
- b) The transfers into the Storehouse and Honduras restricted funds was to correct the opening balances of these funds to reflect the accounting records for these funds.

Analysis of net assets by fund

The assets and liabilities of the various funds were as follows:

	<u>Unrestricted Funds</u>		Restricted funds	2020
	General funds £	Designated funds £	£	£
Tangible fixed assets	745,563	-	-	745,563
Stock	-	-	5,600	5,600
Debtors	5,841	-	13,277	19,118
Cash at bank and in hand	46,921	-	23,195	70,116
Creditors falling due within one year	(31,589)	-	(9,851)	(41,440)
Creditors falling due after one year	(277,526)	-	-	(277,526)
	489,211	-	32,221	521,431

MELTON VINEYARD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2020

14 Funds (continued)

In the previous year the movements in the charity's funds were as follows:

	Opening balance 2019 £	Incoming resources 2019 £	Outgoing resources 2019 £	Transfers in the year 2019 £	Gains and losses 2019 £	Closing balance 2019 £
<i>Designated Funds</i>						
Building designated fund	70,067	-	-	(70,067)	-	-
<i>General Unrestricted Funds</i>	116,982	165,172	(134,085)	215,030	-	363,099
Total Unrestricted Funds	187,049	165,172	(134,085)	144,963	-	363,099
<i>Restricted Funds</i>						
Storehouse	13,132	49,026	(51,979)	-	-	10,179
Honduras Offering	1,424	9,836	(8,525)	-	-	2,735
Project Hope	79,259	81,452	(15,748)	(144,963)	-	-
Total Restricted Funds	93,815	140,314	(76,252)	(144,963)	-	12,914
Aggregate of funds	280,864	305,486	(210,337)	-	-	376,013

Analysis of net assets by fund

In the previous year, the assets and liabilities of the various funds were as follows:

	<u>Unrestricted Funds</u>		Restricted funds	2019
	General funds £	Designated funds £	funds £	£
Tangible fixed assets	324,293	-	-	324,293
Stock	-	-	1,800	1,800
Debtors	7,492	-	4,990	12,483
Cash at bank and in hand	242,382	-	6,124	248,505
Creditors falling due within one year	(15,942)	-	-	(15,942)
Creditors falling due after one year	(195,125)	-	-	(195,125)
	363,100	-	12,914	376,013

Designated Funds

The designated Fund is an unrestricted fund designated by the Trustees to allow for future expenditure on the purchase of a building.

Restricted Funds

The storehouse fund is money restricted by the trustees or donors in respect of the storehouse foodbank run by the church, it includes the donations and distribution of gifts in kind as well as monies.

The Honduras Offering fund is a restricted fund for gifts to the feeding station at Iglesia Cristo Te Llama and the Ninos De la Luz orphanage, both based in La Ceiba, Honduras.

Project House is restricted money for expenditure on the refurbishment of the Hope Centre property.

MELTON VINEYARD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2020

15 Transactions with related parties

During the year the charity:

- a) received donations totalling £22,757 (2019: £24,978) from related parties (which includes trustees, any other members of key management and anyone closely connected to them).
paid expenses totalling £nil (2019: £67) to x (2019: 1) trustee for travel whilst carrying out duties associated with being
- b) trustees; reimbursements for expenses incurred when acting as agent for the charity or incurred when undertaking employment duties not connected with serving as a trustee are not included in this disclosure.

Except as disclosed in note 5 'Analysis of staff costs', there have been no other transactions with related parties during the year.

16 Members

Each member of the company commits to contribute if the charity is wound up an amount of £10.

MELTON VINEYARD

DETAILED STATEMENT OF FINANCIAL ACTIVITIES WITH COMPARATIVES
FOR THE YEAR ENDED 31 MARCH 2020

	Note	Unrestricted funds				Unrestrict
		General 2020 £	Designated 2020 £	Restricted 2020 £	Total 2020 £	General 2019 £
INCOME AND ENDOWMENTS FROM:						
Donations	3	168,071	-	210,386	378,457	164,027
Charitable activities		590	-	1,722	2,312	493
Other trading activities		314	-	232	546	360
Investments		196	-	1	197	285
Other income		299	-	-	299	7
Total income and endowments		169,469	-	212,340	381,810	165,172
EXPENDITURE ON:						
Charitable activities:	4	151,465	-	84,927	236,392	134,085
Total Expenditure		151,465	-	84,927	236,392	134,085
Net income/(expenditure)		18,005	-	127,413	145,418	31,087
Transfers between funds	14	108,106	-	(108,106)	-	215,030
Net movement in funds		126,111	-	19,307	145,418	246,117
Reconciliation of funds:						
Total funds brought forward		363,099	-	12,914	376,013	116,982
Total funds carried forward	14	489,210	-	32,221	521,431	363,099