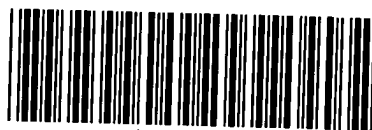


Melton Vineyard

Report and Accounts

year ended 31 March 2019

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COMPANIES HOUSE

stewardship[®]

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MELTON VINEYARD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2019

Trustees	Mr P Sturrock Dr N Swettenham Ms E Owen Mr B Carter Mr S Cliff Mrs H Simpson Mrs E Howell	Appointed 12 June 2018 Resigned 12 June 2018
Key Staff	Dr N Swettenham Ms E Owen	
Governing Document	Memorandum and Articles of Association Incorporated 9 May 2012	
Company Registration Number	08062908	
Charity Registration Number	1147284	
Principal Address & Registered Office	Hope Centre 42-44 Nottingham Street Melton Mowbray Leicestershire LE13 1NW	
Independent Examiner	Stephen Mathews FCA Stewardship 1 Lamb's Passage London EC1Y 8AB	
Bankers	CAF Bank Ltd 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ	
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Governing Document

Melton Vineyard ("the Church") is a registered charity, charity number 1147284, incorporated on 9 May 2012, duly constituted by means of its Memorandum and Articles of Association and operating as a church.

Public Benefit

The trustees have had regard to the guidance issued by the commission on public benefit.

Directors' responsibilities

Charity law requires us as Directors to prepare financial statements for each accounting year, which give a true and fair view of the state of the charity and of its income and expenditure for the year. This includes:

1. Selecting suitable accounting policies and applying them consistently.
2. Making judgements and estimates that are reasonable and prudent.
3. Stating whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts.
4. Preparing the financial statements on a going concern basis, unless it is inappropriate to presume that the charity will continue in business.

We are responsible for keeping adequate accounting records, which disclose with reasonable accuracy at any time the financial position of the company and enable us to ensure that the financial statements comply with the Companies Act 2006.

We also have a responsibility to safeguard the assets of the charity and to take reasonable steps to prevent fraud or any other irregularities.

Objective and activities

The objectives of Melton Vineyard are:

- To advance the Christian faith in accordance with the statement of beliefs, including but not limited to the planting of other Vineyard churches.
- To further Christian education.
- To relieve sickness and financial hardship and to promote and preserve good health by the provision of funds, goods or services of any kind, including through the provision of counselling, training in life skills and support.
- To provide or assist in the provision of facilities in the interests of social welfare for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disability, financial hardship or social circumstances with the object of improving their conditions of life.

These objectives are to be carried out in such ways and such parts of Melton Mowbray, the United Kingdom or the world as the trustees may from time to time think fit.

To advance the Christian faith in accordance with the statement of beliefs, including but not limited to the planting of other Vineyard churches.

Melton Vineyard continues to serve both its members and the wider community of Melton by providing opportunities for Christian worship, education and social outreach. Core activities and events included Sunday services, Small Group meetings, the Storehouse food and clothes bank, outreach activities, training sessions, social events and other meetings.

Average attendance at Sunday services for 2018-19 was 141 and total engagement can be gauged by the number of regular contacts in the Church address book: 282 (adults and children). Regular Sunday morning services continue to be held at John Ferneley College, Scaford Road. There were three Newcomers lunches this year to help those new to the Church find out more about Melton Vineyard and answer any questions they might have.

Special services this year included a Christmas Carols and Drama Service, attended by 185 people, a Family Nativity Service, attended by 197, two Celtic Evening Prayer Services, several All Age Services and a Youth Service. Baptism Services were held in April and September and five people were baptised as believers.

In September 2018, the Church celebrated its 12th birthday and held an outdoor picnic after the service for members and guests to eat together.

Throughout the year regular meetings for prayer were held: a monthly meeting open to all church members, an intercessors' group and a men's prayer breakfast held weekly each Friday. There were also occasional Saturday men's and women's prayer breakfasts and two "12 Hours of Prayer" events in June and December. We continued to offer to pray for shoppers in Melton town centre once a month.

As in previous years, the Church has contributed to a number of Churches Together events and initiatives including Thought for the Day for local radio, prayers in the Melton Times, joint services, Lent lunches, a Palm Sunday Passion Play and a Walk of Witness on Good Friday.

In 2018 we appointed a volunteer social media co-ordinator to post regularly on Facebook, Instagram and Twitter. There were a total of 303 Facebook posts in 2018 with the number of followers increasing to 312 in the same period. The Church has 145 followers on Instagram and 687 on Twitter.

To further Christian education.

All Sunday services include age-appropriate activities for children and young people, with separate groups for babies and toddlers (Mini Bites), children in Reception to Year 3 (Mega Bites), school years 4–7 (Marvels) and 8–11 (Freedom Youth). The youth attended two national Christian events in 2018-19: Dreaming the Impossible (May) and Soul Survivor (August). They also had the opportunity to take part in an Alpha Youth Group from January to March 2019.

We continued to work with Melton Mowbray Baptist Church to provide weekly youth nights and other youth events such as Boys Pizza, Girls Coffee and a Jump Giants Youth Small Group trip. We encourage teenage musicians and singers by including them in our Sunday worship bands and offering them additional training and experience in this area.

In 2018-19 we offered weekly Small Groups and courses for adults. Average take-up for groups over the year was 110 and there were 10–12 groups running at any one time. Courses included Freedom in Christ, Blessed by Less, Life: The Journey, Parentalk, Leaders Training and Listening

training. We also provided marriage preparation training on request and ran a group at Storehouse (see below) for those wanting to ask questions about faith, called Question Box.

We trained and released 5 new leaders and also offered ongoing training and support for existing leaders, including GDPR training to cover the new regulations coming into force during this period, the opportunity to attend the National Leaders Conference held, as in previous years, at Trent Vineyard Nottingham in late January and for our Sunday worship leaders to attend the National Worship Retreat.

To relieve sickness and financial hardship and to promote and preserve good health by the provision of funds, goods or services of any kind, including through the provision of counselling, training in life skills and support.

Storehouse, our community food and clothes bank and drop-in centre, continued to operate from the converted Fox public house on Leicester Street, with support from Churches Together in Melton, as well as many local business, schools and colleges, and individuals. We also gratefully acknowledge the continuing support of the Hudson's and Storer's Charities, enabling us to use the Fox rent-free.

This year we have seen a steady requirement for the number of bags given out, reaching a total of 2,184 from agency referrals. For the fourth year running, estimates of the value of goods donated to and given out from Storehouse have been included in the annual accounts. Storehouse also continued the very popular 'reverse advent calendar' initiative, with individuals and families donating an item per day during advent.

Melton Vineyard employs a part-time paid Co-ordinator for Storehouse, who works three days per week and supervises a large volunteer team, made up of people from Melton Vineyard, other local churches and non-churchgoers who want to volunteer in the community. In October 2018 Melton Vineyard also began to employ a part-time administrator on flexible hours and in January 2019, the Storehouse Co-ordinator took maternity leave and a new part-time co-ordinator was employed to provide cover.

Storehouse offers a regular soup and bread lunch every Friday afternoon, and hot drinks and snacks on Monday and Wednesday mornings. No referrals are needed for attendance at these sessions. Storehouse food bags are distributed primarily via the Fox and we also supply local agencies with a small number of bags.

Storehouse has continued to run activities such as access to IT and given help with job applications and benefits claims, working in partnership with more than 30 local agencies, organisations and businesses, including Melton Borough Council, Social Services, MADMAC (Melton and District Money Advice Centre), Family Outreach Teams, Myst Lodge and Westbourne House, The Venue, the Furniture Project, Melton Rotary, Masterfoods, Sainsbury's, Morrisons and Tesco's. Storehouse has continued to provide work experience opportunities for students from Birch Wood School and for residents from the Lodge Trust, Market Overton.

This year a new listening ear service in the community called Breathing Space was launched. The service began taking referrals from Latham House Medical Practice and offering a confidential space for adults (18 plus) to talk through any concerns they may have.

Melton Vineyard maintained its support for two projects in La Ceiba, Honduras: Iglesia Cristo Te Llama, a city church which feeds some of the poorest people in that area, and the Children of the

Light orphanage, which provides a home, training and education for boys. Throughout the year the Church has sent regular donations, helping to alleviate poverty and to support children through their education and we sent a team of volunteers on our seventh mission trip to the country in August 2018, which included taking classes in the local school, helping to build a chicken coop for the church and taking food into the prison.

To provide or assist in the provision of facilities in the interests of social welfare for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disability, financial hardship or social circumstances with the object of improving their conditions of life.

In 2018-19 our Small Groups undertook a variety of small-scale community-focused projects and events, including paying for shoppers' car parking, helping an elderly couple with their allotment, giving out Easter eggs in the town centre, running a charity stall to raise funds for Mar Lodge, painting and planting large concrete planters at the Grove School, blowing giant bubbles in the market place, giving out refreshments to Melton residents in the area around the Cove Children's Centre, providing Christmas gifts for residents of Westbourne House, making gift bags for MADMAC clients, giving chocolates to members of the fire service, singing Christmas carols at the Amwell Care Home, providing Christmas gifts for Storehouse visitors, including those not able to be at the Christmas lunch, and cutting grass and clearing the garden for a disabled person.

The church has also organized or taken part in many leisure and social welfare activities: a Creepy Crawly Light Party for families with young children in October; a wide range of social activities from team socials to a Summer Party, to country walks, film nights, games in the park, a pudding night, a 'Plastic Action' event, a 'Guess Who's Coming to Sunday Lunch' event and a picnic at Rutland Water.

Together with other churches, we continued to support the Melton Mowbray Child Contact Centre. This was also the fifth year of operation for another Churches Together venture supported by Melton Vineyard – the Community Family Lunch – which offers a weekly free meal with activities running alongside to parents and children over the summer holidays. Families were served at both the Fairmead Sure Start Centre in the north of the town and the Edge Sure Start Centre in the south, with support and collaboration from the Sure Start Team. There were also some one-off events, including a special Remembrance Day service in the town estate park to mark the 100th anniversary of the end of World War One.

We continued to run a popular and well-supported parent and toddler group at the Cove Children's Centre in Sysonby Street from April to July 2018. After the summer break, this was put on hold pending the move to the Hope Centre.

For the second year running church members gave practical support to a mission to HMP Stocken run by Kairos Prison Ministry by baking 500 chocolate chip cookies for inmates and staff.

Hope Centre

As noted in last year's report, Melton Vineyard have embarked on a long-term project to purchase and refurbish the former Baptist Chapel in the centre of Melton, which will become a base for church and community events, and also a larger and permanent venue for Storehouse. The building was purchased in October 2018 for £275,000, with the help of a mortgage from Reliance Bank of £210,000. Detailed plans for the refurbishment were prepared by Tom Allen of Artistic

Industries and planning permission for the refurbishment was granted in January 2019. The full work on the property began in summer 2019.

Organisational structure

Melton Vineyard is a company limited by guarantee as well as a registered charity, in which the company directors also form the board of trustees. The day to day running of the church is delegated to the pastoral and administrative staff/volunteers led by Neal Swettenham and Eluned Owen.

Staff employed by Melton Vineyard in 2018-19 were:

Neal Swettenham – Senior Pastor (full-time)

Eluned Owen – Senior Pastor (0.2 FTE)

Alison Johnson – Church Administrator (0.5 FTE)

Maria Twitney – Children and Family Pastor (0.2 FTE)

Caroline Webb – Storehouse Co-ordinator (0.6 FTE)

Philip Johnson – Storehouse Co-ordinator (0.6 FTE – maternity cover)

Sarah Neale – Storehouse Administrator (flexible contract, up to 25 hours per month)

Trustees

The trustees who served during this period are as follows:

Bernard Carter

Steven Cliff

Ebela Howell (retired June 2018)

Eluned Owen

Hetty Simpson (commenced June 2018)

Peter Sturrock

Neal Swettenham

Financial performance

The financial statements as presented show a net surplus of funds for the year of £95,000. Melton Vineyard is a member-supported church; however, those on low incomes, or who may, for any other reason, be unable or unwilling to offer this kind of support, are in no way excluded from any activities, having full access to them at all times.

Reserves policy

Total net assets as presented are £376,000. This figure included additional income in the financial year of £78,380 designated and now used for the purchase of the Hope Centre.

The free reserves of approximately £230,000 are required for the development of the building and to cover three months' liabilities in the event of a significant drop in income. The trustees consider this to be an appropriate level of reserves to hold consistent with policy and future activities.

Directors' responsibilities

Charity law requires us as Directors to prepare financial statements for each accounting year, which give a true and fair view of the state of the charity and of its income and expenditure for the year. This includes:

1. Selecting suitable accounting policies and applying them consistently;
2. Making judgements and estimates that are reasonable and prudent;
3. Stating whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts; and
4. Preparing the financial statements on a going concern basis, unless it is inappropriate to presume that the charity will continue in business.

We are responsible for keeping adequate accounting records, which disclose with reasonable accuracy at any time the financial position of the company and enable us to ensure that the financial statements comply with the Companies Act 2006.

We also have a responsibility to safeguard the assets of the charity and to take reasonable steps to prevent fraud or any other irregularities.

Approval

This is the report of the trustees of Melton Vineyard for the year ending March 31st 2019 and it was approved by the Directors on 28 December 2019 and signed on their behalf by:



Neal Swettenham

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF

MELTON VINEYARD (‘the Company’)

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2019 on pages 8 to 19 following, which have been prepared on the basis of the accounting policies set out on pages 10 to 11.

Responsibilities and basis of report

As the charity’s trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 (‘the 2006 Act’).

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity’s accounts as carried out under section 145 of the Charities Act 2011 (‘the 2011 Act’). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner’s statement

Since the Company’s gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a ‘true and fair’ view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Stephen Mathews FCA
Institute of Chartered Accountants in England and Wales

December 2019

Stewardship
1 Lamb’s Passage
London
EC1Y 8AB

MELTON VINEYARD
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2019

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2019 # £	Total Funds 2018 £
INCOME AND ENDOWMENTS FROM:					
Donations	3	164,027	140,285	304,312	319,613
Charitable activities		493	-	493	4,549
Other trading activities		360	-	360	6,800
Investments		285	3	288	188
Other income		7	26	33	822
Total income and endowments		165,172	140,314	305,486	331,973
EXPENDITURE ON:					
Charitable activities	4	134,085	76,252	210,337	225,916
Total expenditure		134,085	76,252	210,337	225,916
Net income/(expenditure)		31,087	64,062	95,149	106,056
Transfers between funds	14	144,963	(144,963)	-	-
Net movement in funds		176,050	(80,901)	95,149	106,056
Reconciliation of funds:					
Total funds brought forward		187,049	93,815	280,864	174,808
Total funds carried forward	14	363,099	12,914	376,013	280,864

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing operations.

The statement of financial activities also complies with the requirements for an income and expenditure account required by the Companies Act 2006.

The notes on page 10 - 19 form part of these accounts.

MELTON VINEYARD

BALANCE SHEET

AS AT 31 MARCH 2019

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2019 £	Total Funds 2018 £
FIXED ASSETS					
Tangible assets	6	324,293	-	324,293	371
		<u>324,293</u>	<u>-</u>	<u>324,293</u>	<u>371</u>
CURRENT ASSETS					
Stock	7	-	1,800	1,800	5,920
Debtors	8	7,492	4,990	12,483	4,594
Cash at bank and in hand	9	242,382	6,124	248,505	273,419
		<u>249,874</u>	<u>12,914</u>	<u>262,788</u>	<u>283,933</u>
CREDITORS: Amounts falling due within one year	10	(15,942)	-	(15,942)	(3,440)
Net current assets / (liabilities)		<u>233,932</u>	<u>12,914</u>	<u>246,846</u>	<u>280,494</u>
Total assets less current liabilities		<u>558,225</u>	<u>12,914</u>	<u>571,138</u>	<u>280,864</u>
CREDITORS: Amounts falling due after more than one year	11	(195,125)	-	(195,125)	-
TOTAL NET ASSETS		<u>363,099</u>	<u>12,914</u>	<u>376,013</u>	<u>280,864</u>
FUND BALANCES					
14					
Unrestricted Funds					
General funds		363,099	-	363,100	116,982
Designated funds		-	-	-	70,067
		<u>363,099</u>	<u>-</u>	<u>363,100</u>	<u>187,049</u>
Restricted Funds		<u>-</u>	<u>12,914</u>	<u>12,914</u>	<u>93,815</u>
		<u>363,099</u>	<u>12,914</u>	<u>376,013</u>	<u>280,864</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006 however, in accordance with Section 145 of the Charities Act 2011, the accounts have been examined by an independent examiner and their report has been included in these financial statements.

The directors (who are the charitable company's trustees for the purposes of charity law) acknowledge their responsibilities (a) ensuring that the charitable company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its net income or expenditure for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 28 December 2019 and were signed on its behalf by:



Neal Swettenham

Company number: 08062908

Charity number: 1147284

The notes on page 10 - 19 form part of these accounts.

MELTON VINEYARD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2019

1 Statutory Information

The charity is a charitable company limited by guarantee and is incorporated in the United Kingdom. The company's registered number and registered office address can be found on the Company Information page.

2 Accounting Policies

These financial statements are prepared on a going concern basis, under the historical cost convention as modified by the revaluation of certain assets, which are measured at fair value through the Statement of Financial Activities.

These financial statements have been prepared in accordance with the "Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) ("the Charities SORP")", with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland ("FRS 102"), with the Companies Act 2006 and with the Charities Act 2011. The charity meets the definition of a public benefit entity as set out in FRS 102.

The principles adopted in the preparation of the financial statements are set out below.

a) Going concern

The trustees (who are the charitable company's directors for the purposes of company law) have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The trustees have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the trustees have considered the charity's forecasts and projections and the possible implications should projected income and / or expenditure vary unexpectedly. The trustees have concluded that there is a reasonable expectation that the charity has adequate resources to continue to operate for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

b) Income

Income including investment income is recognised in the period in which the charity becomes entitled to receipt, the amount receivable can be measured with reasonable certainty, and receipt is probable. For the most part, income is generally recognised when it is received. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

Income from donations includes:

- i) Recoverable gift aid. This is recognised when the related donation is received. Gift aid that has not been recovered by the balance sheet date is included as a debtor.
- ii) Donated facilities, services and goods. Goods donated for distribution to beneficiaries are recognised as income when receivable at fair value (being an estimate of the amount it would cost to purchase those items). Facilities, services and goods donated for the charity's own use are recognised as income when receivable at their value to the charity.

The charity relies on volunteers to carry out many of its activities. However, in accordance with the SORP, the value of these services has not been included in these financial statements as they cannot be reliably measured.

When donated goods, services and facilities are distributed or consumed, an expense in respect of those items is included in the Statement of Financial Activities. At the year end any goods that have not been distributed or consumed are recognised as stock; donated fixed assets are capitalised.

Income from charitable activities represents income receivable from goods, services and facilities supplied in furtherance of the charity's charitable objects. It includes income from church trips, activities and events.

Income from other trading activities represents income receivable from activities undertaken to generate funds for the charity. It includes income from reimbursement of staff time seconded to other organisations and other sales.

Investment income represents income generated by the charity's assets and includes income from bank interest.

d) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects.

MELTON VINEYARD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2019

2 Accounting Policies (continued)

d) Expenditure

Expenditure, including irrecoverable VAT, is recognised when it is incurred or, if earlier, when a legal or constructive obligation for a payment arises provided that it is probable that settlement will be required and the amount of the obligation can be measured reliably.

The charity makes grants to other institutions and individuals to further its charitable objectives. Grants payable are recognised as constructive obligations arise, which is generally when the charity expresses a commitment to the recipient that can be measured reliably and then only to the extent that any conditions associated with the grant are outside of the control of the charity.

The cost of raising funds is not significant and has not been separately disclosed.

Governance costs, which are included in expenditure on charitable activities but are identified separately in the notes to the accounts, includes costs associated with the independent examination of the financial statements, compliance with constitutional and statutory requirements and any other expenditure incurred on the strategic management of the charity.

e) Tangible fixed assets

Items purchased or donated for the charity's own use are capitalised when the cost of purchased items, or the fair value of donated items, is more than £1,000 and the item is expected to benefit the charity over more than one accounting period. Depreciation is charged on a straight line basis so as to write down the value of each asset to its estimated residual value (if any) over its expected useful economic life. To achieve this objective the following rates of depreciation are charged:

Freehold land	Is not depreciated (because it is not consumed by use)
Freehold buildings	Over 50 years after taking account of the building's residual value
Equipment	Over 3 to 7 years

The carrying values of tangible fixed assets are reviewed for impairment in periods when events or changes in circumstances indicate that the carrying value may not be recoverable.

f) Stocks

Stocks of donated items held for distribution to beneficiaries are measured at fair value.

g) Pension scheme arrangements

The charity operates defined contribution pension schemes for its employees. Obligations for contributions to these schemes are recognised as an expense when the liability arises. The assets of these schemes are held separately from those of the charity in independently administered funds.

h) Taxation

The company is a registered charity; it has taken advantage of the various reliefs from taxation available to charities and no tax is payable on the charity's income.

i) Financial instruments

The charity's financial assets and financial liabilities all qualify as basic financial instruments, as defined by FRS102. Except for loans, creditors and debtors are measured at their expected settlement value (normally the amount of cash that the charity expects to pay or receive). The charity recognises liabilities for the principal of those loans that remains outstanding at the year end (i.e. the liabilities exclude any interest chargeable on the loans in future years).

j) Exemption from preparing a cashflow statement

The charity has taken advantage of an exemption conferred by the Charities SORP and has not prepared a cash flow statement.

k) Critical accounting estimates and areas of judgement

In preparing financial statements certain judgements, estimates and assumptions have to be made that affect the amounts recognised in the financial statements. The trustees consider the following to be significant:

- i) The annual depreciation charge for property, plant and equipment is sensitive to changes in the estimates for useful economic life and residual value. These estimates are reassessed annually and, when necessary, adjusted to reflect current circumstances.

MELTON VINEYARD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2019

3 Donations

	2019	2018
	£	£
Donations of cash and similar	243,060	219,156
Donations in kind	22,066	55,187
Income tax recoverable	39,185	45,270
	<u>304,312</u>	<u>319,613</u>

Donations in kind comprise the following:

	2019	2018
	£	£
Goods donated for distribution to beneficiaries	22,066	55,187
	<u>22,066</u>	<u>55,187</u>

Donated goods are items given for distribution at Storehouse.

4 Charitable expenditure

	2019	2018
	£	£
a Costs incurred directly on specific activities		
Staff costs (note 9)	78,278	74,474
Ministry	19,298	18,624
Grants payable (note 8d)	24,679	18,866
Storehouse		
Staff costs (note 9)	15,240	14,986
Costs	9,995	6,017
Donations in kind expensed (note 8c)	26,186	53,267
	<u>173,675</u>	<u>186,233</u>
b Costs incurred on support & administration		
Governance costs		
Independent examiner's fee	1,560	1,200
Administration	13,006	20,741
Premises		
Hope Centre	6,177	-
Rent and other costs	14,299	15,578
Equipment	1,250	1,373
Depreciation of tangible fixed assets	371	791
	<u>36,662</u>	<u>39,683</u>
Total expenditure	<u>210,337</u>	<u>225,916</u>

The fee payable to the independent examiner for preparing and examining the accounts was £1,560 (2018: £1,200); in addition the charity paid £820 (2018: £793) to Stewardship for payroll bureau services.

c Donations in kind expensed in year

	2019	2018
	£	£
Donated goods distributed in year	26,186	53,267
	<u>26,186</u>	<u>53,267</u>

MELTON VINEYARD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2019

4 Charitable expenditure (continued)

d Grants payable

	Institutions	Individuals	2019
	£	£	£
Grants for the relief of poverty	16,556	-	16,556
Grants for UK and overseas mission	7,364	758	8,122
	<u>23,921</u>	<u>758</u>	<u>24,679</u>

The comparatives for the previous year are as follows:

	Institutions	Individuals	2018
	£	£	£
Grants for the relief of poverty	12,682	-	12,682
Grants for [UK and overseas mission]	6,184	-	6,184
	<u>18,866</u>	<u>-</u>	<u>18,866</u>

The charity's principal grants to institutions comprised:

	2019	2018
	£	£
Vineyard Churches UK & Ireland	7,364	6,184
Hope for justice	253	1,066
Honduras: Mission Cristo Te Llama	16,007	9,911
Grants to institutions for less than £1,000 each	296	1,705
	<u>23,921</u>	<u>18,866</u>

5 Analysis of staff costs, the cost of key management personnel and trustee remuneration and expenses

The average monthly number of employees during the year was 6 (2018: 5). Most of the charity's activities are carried out by volunteers.

No staff received salaries at a rate of more than £60,000 per annum.

The charity's key management comprise the trustees and the key staff named on the Company Information page. Total employment benefits payable to key management for the year were as follows:

	Wages & salaries	Employer pension contributions	2019
			£
Trustees:			
Dr N Swettenham	43,053	2,152	45,205
Ms E Owen	6,769	338	7,107
			<u>52,312</u>

The following amounts were payable in the previous year:

	Wages & salaries	Employer pension contributions	2018
			£
Trustees:			
Dr N Swettenham	41,795	2,090	43,885
Ms E Owen	6,572	329	6,901
			<u>50,786</u>

Dr N Swettenham and Ms E Owen served as church leaders and received the above payments for serving in that capacity, not for serving as trustees; these payments are permitted by the charity's governing document.

No other trustees received employment benefits in either the current or preceding year.

MELTON VINEYARD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2019

6 Tangible fixed assets

	Freehold Property £	Fixtures, fittings and equipment £	Total 2019 £
Cost			
At 1 April 2018	-	52,820	52,820
Additions	324,293	-	324,293
At 31 March 2019	<u>324,293</u>	<u>52,820</u>	<u>377,113</u>
Accumulated depreciation			
At 1 April 2018	-	52,450	52,450
Charge for the year	-	371	371
At 31 March 2019	<u>-</u>	<u>52,820</u>	<u>52,820</u>
Net book value			
At 31 March 2019	<u>324,293</u>	<u>-</u>	<u>324,293</u>
At 1 April 2018	<u>-</u>	<u>371</u>	<u>371</u>

7 Stock

	2019 £	2018 £
Donated goods for distribution to beneficiaries	1,800	5,920

8 Debtors

	2019 £	2018 £
Tax recoverable	12,462	2,327
Other debtors	20	-
Prepayments and accrued income	-	2,267
	<u>12,483</u>	<u>4,594</u>

9 Cash at Bank and in Hand

	2019 £	2018 £
Cash at bank with immediate access	210,752	235,860
Notice deposits (with a term of three months or less)	37,754	37,559
	<u>248,505</u>	<u>273,419</u>

10 Creditors: liabilities falling due within one year

	2019 £	2018 £
Trade creditors	236	358
Accruals	2,760	1,522
Deferred income	586	-
Loans	10,500	-
Grant obligations	1,860	1,560
	<u>15,942</u>	<u>3,440</u>

Note 12

MELTON VINEYARD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2019

11 Creditors: amounts falling due after more than one year

		2019	2018
		£	£
Loans	Note 12	195,125	-

12 Loans and finance leases

The liabilities for loans referred to in notes 11 and 12 fall due for repayment as follows:

	Otherwise than by instalments	By instalments	Bank loans 2019 £	2018 £
Repayable:				
Within one year	-	10,500	10,500	-
Between one and five years	-	42,000	42,000	-
After five years	-	153,125	153,125	-
	-	<u>205,625</u>	<u>205,625</u>	<u>-</u>

The bank loan referred to in the above notes is secured on Hope Centre by way of a fixed and floating charge on the charity's assets. Property with a purchase value (£275,000) plus improvement costs to the year end (£48,000) has been pledged as security for the charity's bank loans. Interest is payable at a variable rate, which at the balance sheet date was 3.45%. The loan is being repaid in monthly instalments and must be repaid in full by 2038.

13 Pension commitments

During the year employer's pension contributions totalling £4,105 (2018: £9,235) were payable to defined contribution personal pension schemes. No pension contributions were owing at the balance sheet date (2018: £nil).

MELTON VINEYARD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2019

14 Funds

During the year the movements in the charity's funds were as follows:

	Opening balance 2019 £	Incoming resources 2019 £	Outgoing resources 2019 £	Transfers in the year 2019 £	Gains and losses 2019 £	Closing balance 2019 £
<i>Designated Funds</i>						
Building designated fund	70,067	-	-	(70,067)	-	-
<i>General Unrestricted Funds</i>	116,982	165,172	(134,085)	215,030	-	363,099
Total Unrestricted Funds	187,049	165,172	(134,085)	144,963	-	363,099
<i>Restricted Funds</i>						
Storehouse	13,132	49,026	(51,979)	-	-	10,179
Honduras Offering	1,424	9,836	(8,525)	-	-	2,735
Project Hope	79,259	81,452	(15,748)	(144,963)	-	-
Total Restricted Funds	93,815	140,314	(76,252)	(144,963)	-	12,914
Aggregate of funds	280,864	305,486	(210,337)	-	-	376,013

The transfers referred to above were made for the following reasons:

- a) The transfer out of the building designated fund and the Project Hope restricted fund reflects that the Charity completed the purchase and refurbishment of property during the year. The underlying asset is unrestricted and the transfer to general funds reflects this.

Analysis of net assets by fund

The assets and liabilities of the various funds were as follows:

	<u>Unrestricted Funds</u>			
	General funds £	Designated funds £	Restricted funds £	2019 £
Tangible fixed assets	324,293	-	-	324,293
Stock	-	-	1,800	1,800
Debtors	7,492	-	4,990	12,483
Cash at bank and in hand	242,382	-	6,124	248,505
Creditors falling due within one year	(15,942)	-	-	(15,942)
Creditors falling due after one year	(195,125)	-	-	(195,125)
	363,100	-	12,914	376,013

MELTON VINEYARD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2019

14 Funds (continued)

In the previous year the movements in the charity's funds were as follows:

	Opening balance 2018 £	Incoming resources 2018 £	Outgoing resources 2018 £	Transfers in the year 2018 £	Gains and losses 2018 £	Closing balance 2018 £
<i>Designated Funds</i>						
Building designated fund	64,127	6,200	(260)	-	-	70,067
<i>General Unrestricted Funds</i>	84,725	171,891	(139,633)	-	-	116,982
Total Unrestricted Funds	148,852	178,091	(139,893)	-	-	187,049
<i>Restricted Funds</i>						
Storehouse	25,956	36,254	(49,078)	-	-	13,132
Honduras Offering	-	2,224	(800)	-	-	1,424
Project Hope	-	88,917	(9,658)	-	-	79,259
Total Restricted Funds	25,956	127,395	(59,536)	-	-	93,815
Aggregate of funds	174,808	305,486	(199,429)	-	-	280,864

Analysis of net assets by fund

In the previous year, the assets and liabilities of the various funds were as follows:

	<u>Unrestricted Funds</u>			
	General funds £	Designated funds £	Restricted funds £	2018 £
Tangible fixed assets	371	-	-	371
Stock	-	-	5,920	5,920
Debtors	4,594	-	-	4,594
Cash at bank and in hand	115,457	70,067	87,895	273,419
Creditors falling due within one year	(3,440)	-	-	(3,440)
Creditors falling due after one year	-	-	-	-
	116,982	70,067	93,815	280,864

Designated Funds

The designated Fund is an unrestricted fund designated by the Trustees to allow for future expenditure on the purchase of a building.

Restricted Funds

The storehouse fund is money restricted by the trustees or donors in respect of the storehouse foodbank run by the church, it includes the donations and distribution of gifts in kind as well as monies.

The Honduras Offering fund is a restricted fund for gifts to the feeding station at Iglesia Cristo Te Llama and the Ninos De la Luz orphanage, both based in La Ceiba, Honduras.

Project House is restricted money for expenditure on the purchase of property, which was completed after the yearend.

MELTON VINEYARD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2019

15 Transactions with related parties

During the year the charity:

- a) received donations totalling £24,978 (2018: £22,587) from related parties (which includes trustees, any other members of key management and anyone closely connected to them).
- b) paid expenses totalling £67 (2018: £nil) to 1 (2018: 0) trustee for travel whilst carrying out duties associated with being trustees; reimbursements for expenses incurred when acting as agent for the charity or incurred when undertaking employment duties not connected with serving as a trustee are not included in this disclosure.

Except as disclosed in note 5 'Analysis of staff costs', there have been no other transactions with related parties during the year.

16 Members

Each member of the company commits to contribute if the charity is wound up an amount of £10.

MELTON VINEYARD
DETAILED STATEMENT OF FINANCIAL ACTIVITIES WITH COMPARATIVES
FOR THE YEAR ENDED 31 MARCH 2019

	Note	<u>Unrestricted funds</u>				<u>Unrestricted funds</u>			
		General	Designated	Restricted	Total	General	Designated	Restricted	Total
		2019	2019	2019	2019	2018	2018	2018	2018
		£	£	£	£	£	£	£	£
INCOME AND ENDOWMENTS FROM:									
Donations	3	164,027	-	140,285	304,312	159,894	6,200	153,519	319,613
Charitable activities		493	-	-	493	4,549	-	-	4,549
Other trading activities		360	-	-	360	6,800	-	-	6,800
Investments		285	-	3	288	186	-	3	188
Other income		7	-	26	33	462	-	360	822
Total income and endowments		165,172	-	140,314	305,486	171,891	6,200	153,882	331,973
EXPENDITURE ON:									
Charitable activities:	4	134,085	-	76,252	210,337	139,633	260	86,023	225,916
Total Expenditure		134,085	-	76,252	210,337	139,633	260	86,023	225,916
Net income/(expenditure)		31,087	-	64,062	95,149	32,257	5,940	67,859	106,056
Transfers between funds	14	215,030	(70,067)	(144,963)	-	-	-	-	-
Net movement in funds		246,117	(70,067)	(80,901)	95,149	32,257	5,940	67,859	106,056
Reconciliation of funds:									
Total funds brought forward		116,982	70,067	93,815	280,864	84,725	64,127	25,956	174,808
Total funds carried forward	14	363,099	-	12,914	376,013	116,982	70,067	93,815	280,864