

MELTON VINEYARD

ANNUAL REPORT AND STATEMENT OF ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2014

COMPANY REGISTRATION No: 8062908

CHARITY REGISTRATION No: 1147284

Independent Examiners Ltd
Sovereign Centre
Poplars
Yapton Lane
Walberton
West Sussex
BN18 0AS

FRIDAY



A3N3N7YP
A36 19/12/2014 #259
COMPANIES HOUSE

**MELTON VINEYARD
(A COMPANY LIMITED BY GUARANTEE)**

CONTENTS

Page 3	Legal & Administrative Information
Pages 4 to 6	Directors' Annual Report
Page 7	Statement of Financial Activities
Page 8	Balance Sheet
Pages 9 to 14	Notes to the Financial Statements
Page 15	Independent Examiners Report to the Trustees.

**MELTON VINEYARD
(A COMPANY LIMITED BY GUARANTEE)**

LEGAL AND ADMINISTRATIVE INFORMATION

CHARITY NUMBER 1147284

COMPANY REGISTRATION NUMBER 8062908

DATE OF INCORPORATION 9th May 2012

START OF FINANCIAL YEAR 1st April 2013

END OF FINANCIAL YEAR 31st March 2014

DIRECTORS AT 31ST MARCH 2014

Mr Dominic Cavan	Mr Bernard Carter
Dr Neal Swettenham	Mrs Ebela Howell
Ms Eluned Owen	

The existing trustees appoint any new trustees following the provisions laid out in the Charity's governing instrument.

GOVERNING DOCUMENT Memorandum and Articles of Association Incorporated 9th May 2012.

OBJECTS

a) To advance the Christian faith in accordance with the statement of beliefs in the schedule to the articles hereto attached including but not by way of limitation through the planting of other Vineyard Churches in such ways and in such parts of Melton Mowbray, the United Kingdom or the World as the trustees from time to time may think fit;

b) To further Christian Education in such parts of Melton Mowbray, the United Kingdom and the World as the trustees may from time to time think fit;

c) To relieve sickness and financial hardship and to promote and preserve good health by the provision of funds, goods or services of any kind, including through the provision of counselling, training in life skills and support in such parts of Melton Mowbray, the United Kingdom or the World as the trustees from time to time may think fit;

d) To provide or assist in the provision of facilities in the interests of social welfare for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disability, financial hardship or social circumstances with the object of improving their conditions of life.

REGISTERED ADDRESS

54 King Street
Melton Mowbray
Leicestershire
LE13 1XB

BANKERS

CAF Bank Ltd
25 Kings Hill Avenue
Kings Hill
West Malling
Kent
ME19 4JQ

INDEPENDENT EXAMINER

M J Easton BSc (Hons) MBA
Independent Examiners Ltd
Sovereign Centre, Poplars
Yapton Lane
Walberton
West Sussex
BN18 0AS

**MELTON VINEYARD
(A COMPANY LIMITED BY GUARANTEE)**

**REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31ST MARCH 2014**

To advance the Christian faith in accordance with the statement of beliefs, including but not limited to the planting of other Vineyard churches.

This year has seen continued growth within Melton Vineyard. Attendance at Sunday morning services (adults and children) rose from an average of 122 in the first quarter to 138 in the last (an increase of approximately 13%) and the number of adult contacts in our church address book increased from 119 to 153 over the same period.

In May 2013, we launched a new monthly Sunday evening event which has provided a regular alternative worship space for church members and visitors, with an average attendance of 26.

Special Sunday services this year included a visit from Canon Andrew White (the "Vicar of Baghdad") in July, which attracted a number of extra guests and visitors, our Christmas service, attended by 244 people, and several All Age Services.

We held a baptism service in September, at which two people were baptised, three dedications, and we ran an Alpha course in autumn 2013 for ten people wanting to explore the Christian faith.

During the year a number of regular prayer meetings were held: a monthly meeting open to all church members, an intercessors group, a men's prayer breakfast and a weekly men's evening prayer group. We also had 24 hours of continuous prayer in February 2014 and a women's worship evening in January. Church members offered prayer for shoppers in Melton market place once a month.

As in previous years, the church continued to play an active part in the week of prayer for Christian unity organised by Churches Together in Melton and contributed to other Churches Together activities thought for the day for local radio, prayers in the Melton Times, joint services, Street Pastors and the Child Contact Centre.

To further Christian education.

All Sunday services include age-appropriate activities for children and young people and this year we offered all our teenagers the chance to attend three major national Christian events: Dreaming the Impossible (May), Soul Survivor (August) and Fort Rocky (October).

On a local level, we continued to work with Melton Mowbray Baptist Church to provide weekly youth events (Rock Nite) and also ran a number of other youth events such as Boys Pizza and Tech Nights, a youth music and McDonalds evening, and a regular social event for teenage girls at Costa Coffee.

In 2013-14 we offered a wide range of Small Groups and courses for adults and, in September, introduced a new Small Group system, to encourage greater participation. As a result of these changes we saw average take-up for groups increase from 74 to around 108 and the number of groups rise from 6 to 10. Courses offered this year included Freedom in Christ, The Life You've Always Wanted, and parenting courses. We also provided marriage preparation training on request.

We continued to train new leaders and to offer ongoing training and support for existing leaders, including the chance to attend the National Leaders Conference held, as in previous years, at Trent Vineyard Nottingham in late January.

To relieve sickness and financial hardship and to promote and preserve good health by the provision of funds, goods or services of any kind, including through the provision of counselling, training in life skills and support.

After extensive refurbishment, we were able to open the old Fox public house to clients and Storehouse began operating out of the building in July 2013. Within a very short time we were offering a soup and bread lunch every Friday afternoon, and hot drinks and snacks on Monday and Wednesday mornings. Storehouse food bags are now distributed primarily via the Fox, though we still supply local agencies with bags. During the twelve months ending 31 March 2014, we gave away a total of 1,166 food bags (when this figure is adjusted to count family bags as double the total figure amounts to 1,316).

Storehouse received just over £10K in grants, enabling us to buy essential equipment (laptops, lockable cupboards, phones, desks, sewing machines, etc.) and to pay a Storehouse co-ordinator two days a week for six months, to get the systems for recruiting and training volunteers up and running.

**MELTON VINEYARD
(A COMPANY LIMITED BY GUARANTEE)**

**REPORT OF THE DIRECTORS (continued)
FOR THE YEAR ENDED 31ST MARCH 2014**

To relieve sickness and financial hardship and to promote and preserve good health by the provision of funds, goods or services of any kind, including through the provision of counselling, training in life skills and support (continued).

We have also run craft sessions, a one-pot cooking club, IT skills, help with job applications and benefits claims, supported by the Citizens Advice Bureau. Approximately 44 people, from within and outside the church, now volunteer in Storehouse and we work in partnership with over 30 local agencies, organisations and businesses, including Melton Borough Council, Social Services, the Family Intervention Project, Myst Lodge and Westbourne House, the Furniture Project, Melton Rotary, Masterfoods, Sainsbury's, Morrison's and the Co-op. Through Storehouse we have also been able to support individuals in getting re-housed and/or escaping abusive relationships.

Storehouse has also provided work experience opportunities for students from Birchwood School and also for residents from the Lodge Trust, Market Overton.

In May 2013, the church ran another CAP money course, offering budgeting advice and practical help with finances.

The church took part in a number of events in support of other charities, including a fashion show, sponsored walk and bag-packing in a local supermarket, all in support of Hope For Justice, and also a FairTrade Fashion Show.

One of our members championed the idea of offering free lunches to families in particular need over the summer holidays and is now working with volunteers from several different churches and other local organisations to run a pilot project in summer 2014.

The church continues to maintain friendship links with Iglesia Cristo Te Llama and the Children of the Light orphanage in La Ceiba, Honduras, sending regular donations to the work there, helping to alleviate poverty and to support children through their education. In April 2013, the Senior Pastors, Neal Swettenham and Eluned Owen, were able to visit both projects in person (at their own cost).

To provide or assist in the provision of facilities in the interests of social welfare for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disability, financial hardship or social circumstances with the object of improving their conditions of life.

This year the church has organised or taken part in a significant variety of leisure and social welfare activities including a monthly lunch share event, several quiz nights, youth football, creative writing and drawing workshops, a mother and daughter craft day, clothes swaps, a treasure hunt in the town centre, a cricket match and picnic, and a local arts festival for which we hosted a sculpture exhibition.

We continued to run Sunday Night Live, a monthly live entertainment event at our local Caffè Nero until January 2014.

The church also continued to run a very successful parent and toddler group for the community and to welcome visitors and church members throughout the week to our town centre drop-in centre and office at The Source.

Organisational structure

Melton Vineyard is a company limited by guarantee as well as a registered charity, in which the company directors also form the board of trustees. The day to day running of the church is delegated to the pastoral and administrative staff/volunteers led by Neal Swettenham and Eluned Owen. Neal Swettenham and Eluned Owen are also trustees.

Financial performance

The financial statements as presented show a net surplus of funds for the year of £2,220. Melton Vineyard is a member-supported church; however, those on low incomes, or who may, for any other reason, be unable or unwilling to offer this kind of support, are in no way excluded from any activities, having full access to them at all times.

**MELTON VINEYARD
(A COMPANY LIMITED BY GUARANTEE)**

**REPORT OF THE DIRECTORS (continued)
FOR THE YEAR ENDED 31ST MARCH 2014**

Reserves policy

Total assets as presented are £103,418. Of these, £15,645 are currently held as reserves to cover six months liabilities in the event of a significant drop in income, £4,182 are designated funds for use in mission and the remaining reserves are being held in anticipation of a major building project within the next two to five years. The trustees consider this to be an appropriate level of reserves to hold consistent with policy and future activities.

This is the report of the trustees of Melton Vineyard for the period ending 31st March 2014.

Statement of Director's Responsibilities

The Charities Act and the Companies Act require the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Board is required to :-

- (i) select suitable accounting policies and then apply them consistently,
- (ii) make judgements and estimates that are reasonable and prudent,
- (iii) prepare financial statements on a going concern basis unless it is inappropriate to presume that the company will continue in business.
- (iv) state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;

The Directors are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with the Companies Act 2006 and comply with regulations made under the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are also responsible for the contents of the trustees' report, and the responsibility of the independent examiner in relation to the trustees' report is limited to examining the report and ensuring that, on the face of the report, there are no inconsistencies with the figures disclosed in the financial statements.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

I approve the attached statement of financial activities and balance sheet for the year ended 31st March 2014, and confirm that I have made available all information necessary for its preparation.

Approved by the Directors on the... 11/12/14

Signed on their behalf by Director Neal Swettenham

Print Name: Dr Neal Swettenham.

**MELTON VINEYARD
(A COMPANY LIMITED BY GUARANTEE)
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST MARCH 2014**

(Incorporating Income & Expenditure Account)

	Notes	Unrestricted Funds £	Designated Funds £	Restricted Funds £	TOTAL 2014/13 £	TOTAL 2013/12 £
INCOMING RESOURCES						
Incoming Resources from Generated Funds						
Voluntary Income	3a	130,709	25,763	-	156,472	118,821
Investment Income	3b	2,967	-	-	2,967	2,851
TOTAL INCOMING RESOURCES		133,676	25,763	-	159,439	121,672
RESOURCES EXPENDED						
Cost of Generating Funds						
Charitable Activities	4a	152,989	2,682	-	155,671	151,187
Governance Costs	4b	1,548	-	-	1,548	675
TOTAL RESOURCES EXPENDED		154,537	2,682	-	157,219	151,862
NET INCOMING/ (OUTGOING) RESOURCES		- 20,861	23,081	-	2,220	- 30,190
Funds Transferred to Incorporated Charity	16	-	-	-	-	149,782
Correction to match Fixed Asset List	2	-	-	-	-	7,502
Balances Brought Forward		96,008	16,083	-	112,091	-
TOTAL FUNDS CARRIED FORWARD		75,147	39,164	-	114,311	112,091

Movements on all reserves and all recognised gains and losses are shown above. All of the organisation's operations are classed as continuing.

The notes on pages 9 to 14 form part of these financial statements.

**MELTON VINEYARD
(A COMPANY LIMITED BY GUARANTEE)**

**BALANCE SHEET
AS AT 31ST MARCH 2014**

	Note	Unrestricted Funds £	Restricted Funds £	31-Mar-14 Total £	31-Mar-13 Total £
Fixed Assets					
Tangible Assets	2	11,628	-	11,628	16,301
Current Assets					
Debtors & Prepayments	8	-	-	-	-
Cash at Bank and in Hand	7	103,418	-	103,418	96,465
Total Current Assets		103,418	-	103,418	96,465
Creditors: amounts falling due within one year	9	735	-	735	675
NET CURRENT ASSETS		102,683	-	102,683	95,790
TOTAL ASSETS less current liabilities		114,311	-	114,311	112,091
Creditors: amounts falling due in more than one year	10	-	-	-	-
NET ASSETS		114,311	-	114,311	112,091
Funds of the Charity					
General Funds		75,147	-	75,147	96,008
Designated Funds	5	39,164	-	39,164	16,083
Restricted Funds	6	-	-	-	-
Total Funds		114,311	-	114,311	112,091

For the year ending 31st March 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' Responsibilities:

The directors are satisfied that for the year ended on 31st March 2014 the charitable company was entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that no member or members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Act. However, in accordance with section 145 of the Charities Act 2011, the accounts have been examined by an Independent Examiner whose report appears on page 15.

The director(s) acknowledge their responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The directors acknowledge their responsibility for ensuring that the company keeps proper accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and if its profit and loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

Approved by the Directors on the 11/12/14

Signed on their behalf by Director 

Print Name: Dr Neal Swettenham.

Company Registration Number: 8062908

**MELTON VINEYARD
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2014**

1. ACCOUNTING POLICIES

Basis of Preparation

The financial statements have been prepared in accordance with all applicable accounting standards, as modified by the SORP. The accounts have been drawn up in accordance with the provisions of the Charities (Accounts and Reports) Regulations 2008 and the Companies Acts, and include the results of the charity's operations which are described in the Trustees' Report, all of which are continuing.

Advantage has been taken of Section 396(5) of The Companies Act 2006 to allow the format of the financial statements to be adapted to reflect the special nature of the charity's operation and in order to comply with the requirements of the SORP.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement.

Incoming Resources

Recognition of Incoming Resources

These are included in the Statement of Financial Activities (SOFA) when:

- the charity becomes entitled to the resources;
- the Directors are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability.

Incoming Resources with Related Expenditure

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resource and related expenditure are reported gross in the SOFA.

Grants and Donations

Grants and Donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

Tax Reclaims on Donations and Gifts

Incoming resources from tax reclaims are included in the SOFA in the same financial period as the gift to which they relate.

Contractual Income and Performance Related Grants

This is only included in the SOFA once the related goods or services has been delivered.

Gifts in Kind

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity. Gifts in kind for use by the charity are included in the SOFA as incoming resources when receivable.

Donated Services and Facilities

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

Volunteer Help

The value of any voluntary help received is not included in the accounts but is described in the Directors' annual report.

Investment Income

This is included in the accounts when receivable.

Investment Gains and Losses

This included any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

**MELTON VINEYARD
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST MARCH 2014**

1. ACCOUNTING POLICIES (Continued)

Expenditure and Liabilities

Liability Recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Governance Costs

Include costs of the preparation and examination of statutory accounts, the costs of the Directors' meetings and cost of any legal advice to Directors on governance or constitutional matters.

Grants with Performance Conditions

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SOFA once the recipient of the grant has provided the specified service or output.

Changes in Accounting Policies and Previous Accounts

There has been no change to the accounting policies (variation rules and methods of accounting) since last year.

Support Costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of the resources, e.g. allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Fixed Assets

These are capitalised if they can be used for more than one year, and cost at least £500. They are valued at cost or, if gifted, at the value to the charity on receipt.

Investments

Investments quoted on a recognised stock exchange are valued at market value at the year end. Other investment assets are included at Directors' best estimate of market value.

Depreciation is calculated at a rate to write off the cost of tangible fixed assets on a straight line balance over their estimated useful lives. The rates applied per annum are as follows:

Equipment depreciated over 3 years	33%
Equipment depreciated over 5 years	50%
Equipment depreciated over 10 years	10%

2. TANGIBLE FIXED ASSETS

		3 years	Unrestricted Equipment 5 years	10 years	Total 2014
		£	£	£	£
Cost at	31-May-13	9,527	21,882	20,299	51,708
Additions		-	-	-	-
Cost at	31-Mar-14	9,527	21,882	20,299	51,708
Depreciation at	31-May-13	9,280	16,849	8,823	34,952
Depreciation during the year		247	3,327	1,554	5,128
Depreciation at	31-Mar-14	9,527	20,176	10,377	40,080
Net Book Value	31-Mar-14	-	1,706	9,922	11,628
Net Book Value	31-Mar-13	246	5,038	11,476	16,301

Work completed this year matching the accounts with the Fixed Asset list completed by Melton Vineyard this has been agreed with the Directors.

The annual commitments under non-cancelling operating leases and capital commitments are as follows:

31st March 2014 : None 31st March 2013 : None

**MELTON VINEYARD
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST MARCH 2014**

3. INCOMING RESOURCES	Unrestricted Funds £	Designated Funds £	Restricted Funds £	TOTAL 2014/13 £	TOTAL 2013/12 £
a) Voluntary Income					
Standing Orders	69,113	15,524	-	84,637	71,572
Offerings	39,326	-	-	39,326	22,957
Other	-	-	-	-	-
Tax Refund	19,379	-	-	19,379	24,292
Storehouse	2,891	10,239	-	13,130	-
	130,709	25,763	-	156,472	118,821
b) Investment Income					
Bank Interest	274	-	-	274	156
Miscellaneous Income	846	-	-	846	899
Source Sales	1,847	-	-	1,847	1,796
	2,967	-	-	2,967	2,851
4. RESOURCES EXPENDED					
a) Charitable Activities					
Administration:					
Insurance	-	-	-	-	-
Office Equipment	50	-	-	50	1,538
Other Equipment	1,426	-	-	1,426	415
Other	10	-	-	10	-
Professional Fees, Software, Licences	5,531	-	-	5,531	6,277
Stationery, Postage, Printing	2,839	-	-	2,839	1,090
Telephone	1,162	-	-	1,162	513
Depreciation:	4,673	-	-	4,673	-
Giving:					
Gifts to the Poor	11,474	2,682	-	14,156	18,522
Gifts Repayment	2,000	-	-	2,000	-
Other	-	-	-	-	291
Servant Evangelism	4,582	-	-	4,582	1,806
Vineyard Churches UK	6,146	-	-	6,146	3,961
Visiting Ministries	500	-	-	500	100
Ministries:					
Children & Youth Work	1,476	-	-	1,476	1,711
Church Events	1,252	-	-	1,252	551
Ministry Support	3,860	-	-	3,860	3,687
Small Courses	509	-	-	509	740
Source Purchases	881	-	-	881	486
Sunday Services	2,939	-	-	2,939	2,478
Training & Conferences	2,948	-	-	2,948	1,742
Travel	1,213	-	-	1,213	-
Rent:					
Other	321	-	-	321	300
Office	12,658	-	-	12,658	11,516
Sunday Venue	10,557	-	-	10,557	8,450
Premises Expenses & Repairs	2,130	-	-	2,130	2,672
Subtotal c/forward	81,137	2,682	-	83,819	68,846

**MELTON VINEYARD
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST MARCH 2014**

4. RESOURCES EXPENDED (continued)	Unrestricted Funds £	Designated Funds £	Restricted Funds £	TOTAL 2014/13 £	TOTAL 2013/12 £
a) Charitable Activities (continued)					
Subtotal b/forward	81,137	2,682	-	83,819	68,846
Storehouse:					
Computer & Internet	-	-	-	-	-
Giving	7,146	-	-	7,146	-
Ministry	58	-	-	58	-
Other	398	-	-	398	-
Rent	990	-	-	990	-
Salaries	4,212	-	-	4,212	-
Staff Costs & Expenses:					
Entertaining	27	-	-	27	15
Salaries	59,021	-	-	59,021	45,826
Other					
Refund Donations	-	-	-	-	36,500
	152,989	2,682	-	155,671	151,187

b) Governance Costs

Independent Examiners Fee	735	-	-	735	675
Professional Fees	813	-	-	813	-
	1,548	-	-	1,548	675

5. DESIGNATED FUNDS

	01-Apr-13 Balance	Income	Expenditure	Transfer	31-Mar-14 Balance
Designated Fund	16,083	25,763	2,682	-	39,164
	16,083	25,763	2,682	-	39,164

The designated funds are wholly represented by the Charity's cash reserves.

6. RESTRICTED FUNDS

The Charity had no Restricted Funds during this financial year.

7. CASH AT BANK AND IN HAND

	Unrestricted Fund £	Designated Funds £	Restricted Fund £	Total 31-Mar-14 £	Total 31-Mar-13 £
CAF Gold Account	25,026	-	-	25,026	62,371
CAF Gold No 2 Account	15,645	-	-	15,645	15,628
CAF Cash Mission	4,181	-	-	4,181	652
CAF Cash No 1 Account	18,762	-	-	18,762	15,112
HSBC	313	-	-	313	313
Kingdom Bank	36,769	-	-	36,769	-
Petty Cash	36	-	-	36	30
Storehouse	2,686	-	-	2,686	2,359
	103,418	-	-	103,418	96,465

**MELTON VINEYARD
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST MARCH 2014**

8. DEBTORS AND PREPAYMENTS

The Charity held no debtors or prepayments during this financial year.

9. CREDITORS AND ACCRUALS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Unrestricted Fund £	Designated Funds £	Restricted Fund £	Total 31-Mar-14 £	Total 31-Mar-13 £
Independent Examiners Fees	735	-	-	735	675
	735	-	-	735	675

10. CREDITORS AND ACCRUALS: AMOUNTS FALLING DUE IN MORE THAN ONE YEAR

There were no Creditors or Accruals falling due in more than one year during this financial year.

11. STAFF COSTS AND NUMBERS

	2014/13 £	2013/12 £
Gross Wages and Salaries	54,812	39,533
Employer's National Insurance Costs	5,013	3,580
Pension Contributions	3,408	2,713
	63,233	45,826

Employees who were engaged in each of the following activities:

	2014/13 TOTAL	2013/12 TOTAL
Management and Administration	1	1
Furtherance of Charitable Activities	2	1
Total	3	2

No employees received emoluments in excess of £60,000. Staff are paid through the PAYE system.

12. DIRECTORS AND OTHER RELATED PARTIES

	2014/13	2013/12
No of Directors who were reimbursed for expenses	1	1
Total amount paid	£367	£516

During the financial year Director Dr Neal Swettenham received £41,160 in salary including pension contributions in his capacity as Senior Pastor of Melton Vineyard (2013/12: £36,072) and £367 for travel in furthering the Charity's objects (2013/12:516).

Eluned Owen received £6,000 in salary in her capacity as Senior Pastor of Melton Vineyard (2013/12: £6,000).

No other payments were made to directors or any persons connected with them during this financial period. No material transaction took place between the organisation and a trustee or any person connected with them.

13. RISK ASSESSMENT

The Directors actively review the major risks which the charity faces on a regular basis and believe that maintaining the free reserves stated, combined with the annual review of the controls over key financial systems carried out on an annual basis will provide sufficient resources in the event of adverse conditions. The Directors have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

**MELTON VINEYARD
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST MARCH 2014**

14. RESERVES POLICY

The directors have considered the level of reserves they wish to retain, appropriate to the charity's needs. This is based on the charity's size and the level of financial commitments held. The directors aim to ensure the charity will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The directors will endeavour not to set aside funds unnecessarily.

15. PUBLIC BENEFIT

The charity acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the charity has achieved this are provided in the Trustees report. The Trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the charity should undertake.

16. INCORPORATION

The trustees decided on the advice of the Independent Examiners that the Charity should be incorporated. Incorporation involves the formation of a new Charitable Foundation which has been registered at Company House (Company registration number 08062908). This Charitable Company is known as Melton Vineyard Company Limited, cash of £125,979 and fixed assets to the value of £23,803 has been transferred from Melton Vineyard to the new charitable company limited by guarantee, Melton Vineyard. These accounts are the first for the new company.

INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS

Report to the trustees/ members of Melton Vineyard on the accounts for the year ended 31st March 2014 set out on pages 7 to 13.

Respective responsibilities of trustees and examiner

As described on page 8, the Charity's trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the financial statements. The trustees are satisfied that the audit requirement of Section 144(1) of the Charities Act 2011 (the Act) does not apply, and that there is no requirement in the governing document or constitution of the Charity for the conducting of an audit. As a consequence, the trustees have elected that the financial statements be subject to independent examination.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for an independent examination, It is my responsibility to:

- a) examine the accounts under section 145 of the Act;
- b) to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the Act; and;
- c) to state whether particular matters have come to my attention.

Basis of independent examiner's statement

I conducted my examination in accordance with the General Directions given by the Charity Commissioners for England & Wales in relation to the conducting of an independent examination, referred to above. An independent examination includes a review of the accounting records kept by the Charity and of the accounting systems employed by the Charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as trustees concerning such matters. The purpose of the examination is to establish as far as possible that there have been no breaches of the Charities legislation and that the financial statements comply with the SORP, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements.

The procedures undertaken do not provide all the evidence that would be required in an audit, and information supplied by the trustees in the course of the examination is not subjected to audit tests or enquiries, and consequently I do not express an audit opinion on the view given by the financial statements, and in particular, I express no opinion as to whether the financial statements give a true and fair view of the affairs of the charity, and my report is limited to the matters set out in the statement below.

I planned and performed my examination so as to satisfy myself that the objectives of the independent examination are achieved and before finalising the report I obtain written assurances from the trustees of all material matters.

Independent examiner's statement

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in, any material respect, the trustees requirements:
 - to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of recommended Practice: Accounting and Reporting by Charities.

have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

M J Easton BSc (Hons) MBA
Independent Examiners Ltd
Sovereign Centre
Poplars
Yapton Lane
Walberton
West Sussex
BN18 0AS



Date: 16th December 2014.